

2001 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-SB55)

Received: 06/23/2001

Received By: kahlepj

Wanted: As time permits

Identical to LRB:

For: Assembly Republican Caucus 7-0904

By/Representing: Emerson

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Addl. Drafters:

Subject: Econ. Development - misc.

Extra Copies:

Submit via email: NO

Requester's email:

Pre Topic:

ARC:.....Emerson - AM83,

Topic:

Allow WHEFA to bond for schools in addition to postsecondary

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 06/23/2001	gilfokm 06/23/2001		_____			
/1			rschluet 06/24/2001	_____	lrb_docadmin 06/24/2001		

FE Sent For:

<END>

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/?	kahlepj	6/23/01 <i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>			

FE Sent For:

<END>

Budget Amendments 2001 - 2003

Prepared by the Assembly Republican Caucus

Statement of Intent Would empower local schools by allowing private K-12 schools access to federal tax-exempt bonding.

Legislator Wieckert

Amendment 83

Legislator 2

Pass or Fail Pass

Legislator 3

Spending Cut

Legislator 4

Withdrawn

Staff contact Scott Becher

Package

Agency Public Instruction

Summary 150,000 children in Wisconsin attend private schools. This amendment would allow private K-12 schools to use the Wisconsin Health and Education Facilities Authority to obtain federal tax exemption for their school construction bonding.

Fiscal Impact No state fiscal impact. These are private market bonds that involve no government repayment responsibility.

Drafting Inst

ARC Analyst Emerson

Request #

324

Friday, June 22, 2001

Page 9 of 10

2001

Date (time) needed _____

LRB b 1624 / 11

**ARC CAUCUS BUDGET AMENDMENT
[ONLY FOR CAUCUS]**

DJK : King : _____

See form **AMENDMENTS — COMPONENTS & ITEMS.**

**CAUCUS AMENDMENT
TO ASSEMBLY SUBSTITUTE AMENDMENT 1
TO 2001 SENATE BILL 55**

>>FOR CAUCUS SUPERAMENDMENT — NOT FOR INTRODUCTION<<

At the locations indicated, amend the substitute amendment as follows:

- #. Page , line :
- #. Page , line :
- #. Page , line :
- #. Page , line :
- #. Page , line :
- #. Page , line :





SDC:.....Keckhaver – CN6570, Definition of educational facility for WHEFA bonding

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS SENATE AMENDMENT

TO SENATE SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

1 At the locations indicated, amend the substitute amendment as follows:

2 ✓ 1. Page 1008, line 24: after that line insert:

3 “SECTION 3086. 231.01 (4m) of the statutes is amended to read:

4 231.01 (4m) “Educational facility” means a facility used for education by a
5 regionally accredited, private, ~~postsecondary~~ educational institution that is
6 described in section 501 (c) (3) of the Internal Revenue Code, as defined in s. 71.22
7 (4), and that is exempt from federal taxation under section 501 (a) of the Internal
8 Revenue Code.”.

9 (END)



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb1624/1
PJK:kmg:rs

ARC:.....Emerson – AM83, Allow WHEFA to bond for schools in addition to
postsecondary

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS ASSEMBLY AMENDMENT
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2001 SENATE BILL 55

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 1008, line 24: after that line insert:

3 “**SECTION 3086.** 231.01 (4m) of the statutes is amended to read:

4 231.01 (4m) “Educational facility” means a facility used for education by a
5 regionally accredited, private, ~~postsecondary educational~~ institution that is
6 described in section 501 (c) (3) of the Internal Revenue Code, as defined in s. 71.22
7 (4), and that is exempt from federal taxation under section 501 (a) of the Internal
8 Revenue Code.”.

9

(END)