

2001 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-SB55)

Received: 06/26/2001

Received By: **champra**

Wanted: **Today**

Identical to LRB:

For: **Assembly Republican Caucus**

By/Representing: **Emerson**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Addl. Drafters:

Subject: **State Finance - miscellaneous**
State Government - miscellaneous

Extra Copies:

Submit via email: **NO**

Requester's email:

Pre Topic:

ARC:.....Emerson - AM114,

Topic:

Statutory fund balance increase from unanticipated tax revenues (Item 42)

Instructions:

See Attached.

Drafting History:

| <u>Vers.</u> | <u>Drafted</u> | <u>Reviewed</u> | <u>Typed</u> | <u>Proofed</u> | <u>Submitted</u> | <u>Jacketed</u> | <u>Required</u> |
|--------------|-----------------------|------------------------|------------------------|----------------|----------------------------|-----------------|-----------------|
| /1 | champra 06/26/2001 | wjackson 06/26/2001 | rschluet 06/26/2001 | _____ | lrb_docadmin 06/26/2001 | | |
| /2 | champra 06/28/2001 | wjackson 06/28/2001 | pgreensl 06/28/2001 | _____ | lrb_docadmin 06/28/2001 | | |

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| /1 | champra 06/26/2001 | wjackson 06/26/2001 | rschluet 06/26/2001 | <i>6/28</i> | lrb_docadmin 06/26/2001 | | |

12 wlj 6/28

6/28 P8/Bent.
P8 <END>

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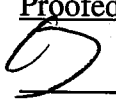
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|--------------|----------------|-----------------|---|---|------------------|-----------------|-----------------|
| /1 | champra | /1 wj 6/26 |  |  | | | |

6-26-01

FE Sent For:

<END>

Miller, Steve

From: Hanaman, Cathlene
Sent: Tuesday, June 26, 2001 10:13 AM
To: Miller, Steve

42. Provide that the first available \$84M should go to increase the statutory reserve to a total of \$134M.

Emerson
7-904

Terry
Rhodes

Please
call
ST

2002-03



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb1803/1

RAC: /:....

Wlj

ARC:.....Emerson - AM114, Statutory fund balance increase from unanticipated tax revenues (Item 42)

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS ASSEMBLY AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

substitute amendment

1 At the locations indicated, amend the ~~bill~~ as follows:

2 1. Page 1298, line 24: after that line insert:

*Not in Stats
Sub*

3 "(25^k) TRANSFER TO TAX RELIEF FUND. Notwithstanding section 16.518 (4) of the
4 statutes, as created by this act, for the 2002-03 fiscal year, if the STET amount of moneys
5 projected to be deposited in the general fund during the fiscal year that STET are
6 designated as ^{insert} "Taxes" in the summary in section 20.005 (1) of the statutes, as affected
7 by this act, is less than the amount of such moneys actually deposited in the general
8 fund during the fiscal year, the secretary of administration shall calculate the
9 difference between the amount calculated under section 16.518 (2) of the statutes,
10 as created by this act, for that fiscal year, and the amount transferred to the budget

1 stabilization fund under section 16.518 (3) of the statutes, as created by this act, for
2 that fiscal year. If the difference between the amounts is at least \$84,000,000, the
3 secretary shall transfer from the general fund to the tax relief fund during the
4 2002–03 fiscal year the amount that exceeds \$84,000,000.”.

5

(END)



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb1803/x2
RAC:wlj:rs

Toley

RMR

ARC:.....Emerson - AM114, Statutory fund balance increase from unanticipated tax revenues (Item 42)

FOR 2001-03 BUDGET - NOT READY FOR INTRODUCTION

CAUCUS ASSEMBLY AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

REQUIRED GENERAL FUND
STATUTORY BALANCE FOR
FISCAL YEAR 2002-03

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 1298, line 24: after that line insert: §(a)

3 "(25k) TRANSFER TO TAX RELIEF FUND. Notwithstanding section 16.518 (4) of the

4 statutes, as created by this act, for the ~~2002-03~~²⁰⁰¹⁻⁰² fiscal year, if the amount of moneys
5 projected to be deposited in the general fund during the fiscal year that are
6 designated as "Taxes" in the summary in section 20.005 (1) of the statutes, as affected
7 by this act, is less than the amount of such moneys actually deposited in the general
8 fund during the fiscal year, the secretary of administration shall calculate the
9 difference between the amount calculated under section 16.518 (2) of the statutes,
10 as created by this act, for that fiscal year, and the amount transferred to the budget

1 stabilization fund under section 16.518 (3) of the statutes, as created by this act, for
 2 that fiscal year. If the difference between the amounts is at least \$84,000,000, the
 3 secretary shall transfer from the general fund to the tax relief fund during the
 4 ~~2002-03~~ fiscal year the amount that exceeds \$84,000,000."R

2001-02

(END)

¶(b) Notwithstanding the required general fund statutory balance for fiscal year 2002-03 under section 20.003 (c)(d) of the statute, as affected by this act, the required general fund statutory balance for that year is ~~thereby~~ increased by the difference in the amounts calculated under paragraph (a) for that year, but not and that are less than \$84,000,000.00"



ARC:.....Emerson - AM114, Statutory fund balance increase from unanticipated tax revenues (Item 42)

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS ASSEMBLY AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 1298, line 24: after that line insert:

3 “(25k) TRANSFER TO TAX RELIEF FUND; REQUIRED GENERAL FUND STATUTORY BALANCE
4 FOR FISCAL YEAR 2002-03.

5 (a) Notwithstanding section 16.518 (4) of the statutes, as created by this act,
6 for the 2001-02 fiscal year, if the amount of moneys projected to be deposited in the
7 general fund during the fiscal year that are designated as “Taxes” in the summary
8 in section 20.005 (1) of the statutes, as affected by this act, is less than the amount
9 of such moneys actually deposited in the general fund during the fiscal year, the
10 secretary of administration shall calculate the difference between the amount

1 calculated under section 16.518 (2) of the statutes, as created by this act, for that
2 fiscal year, and the amount transferred to the budget stabilization fund under section
3 16.518 (3) of the statutes, as created by this act, for that fiscal year. If the difference
4 between the amounts is at least \$84,000,000, the secretary shall transfer from the
5 general fund to the tax relief fund during the 2001–02 fiscal year the amount that
6 exceeds \$84,000,000.

7 (b) Notwithstanding the required general fund statutory balance for fiscal year
8 2002–03 under section 20.003 (4) (d) of the statutes, as affected by this act, the
9 required general fund statutory balance for that year is increased by the difference
10 in the amounts calculated under paragraph (a) for that year and that are less than
11 \$84,000,000.”

12 (END)