

2001 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-SB55)

Received: 06/27/2001

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Assembly Republican Caucus

By/Representing: Tessmer

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax - property

Extra Copies:

Submit via email: NO

Requester's email:

Pre Topic:

ARC:.....Tessmer - AM94,

Topic:

Property tax exemption for property held in trust

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 06/27/2001	jdye 06/27/2001		_____			
/1			rschluet 06/27/2001	_____	lrb_docadmin 06/27/2001		

FE Sent For:

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1?	jkreye	1 6/27 jld		Ben 6-26-01			

FE Sent For:

<END>

2001

Date (time) needed in 6-27-01

LRB b 1853, 11

**ARC CAUCUS BUDGET AMENDMENT
[ONLY FOR CAUCUS]**

JK. JLD.

See form **AMENDMENTS — COMPONENTS & ITEMS.**

**CAUCUS AMENDMENT
TO ASSEMBLY SUBSTITUTE AMENDMENT 1
TO 2001 SENATE BILL 55**

>>FOR CAUCUS SUPERAMENDMENT — NOT FOR INTRODUCTION<<

At the locations indicated, amend the substitute amendment as follows:

#. Page 701, line 12: after that line insert: INSERT A ✓

#. Page 1405, line 14: after that line insert:
initial app "C (11) PROPERTY HELD IN TRUST. The treatment of section 70.11(20)(a) of the
statutes first applies to the property tax exemptions as of January 1, 2002."
(end)

#. Page, line:

#. Page, line:

#. Page, line:

#. Page, line:

2001 ASSEMBLY BILL

1 AN ACT to amend 70.11 (20) (a) of the statutes; relating to: the property tax
 2 exemption for property held in trust in the public interest.

Analysis by the Legislative Reference Bureau

Under current law, property that is owned by, or held in trust for, a nonprofit organization is exempt from the property tax, if, generally, the property is used to preserve native wild plants, native wild animals, American Indian mounds, or geological or geographical formations; the property is open to the public; and no owner or member of the organization receives any profit from using or owning the property. Under this bill, property that is used for community gardens, recreation, or other open-space-related purposes and that is owned by, or held in trust for, a nonprofit organization is also exempt from the property tax, if the property is open to the public and no owner or member of the organization receives any profit from using or owning the property.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 70.11 (20) (a) of the statutes is amended to read:

2103r



INSERT
A

ASSEMBLY BILL

1 70.11 (20) (a) The property is used to preserve native wild plant or native wild
 2 animal life, Indian mounds or other works of ancient persons or geological or
 3 geographical formations of scientific interest; or the property is used for community
 4 ~~gardens, recreation or other open space related purposes.~~ ✓

~~Section 2. Initial applicability.~~

~~(1) This act first applies to property tax assessments as of January 1, 2004.~~

parks and is open to the public, at no charge to
the public

end of INSERT A



ARC:.....Tessmer – AM94, Property tax exemption for property held in trust

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS ASSEMBLY AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 701, line 12: after that line insert:

3 “SECTION 2103r. 70.11 (20) (a) of the statutes is amended to read:

4 70.11 (20) (a) The property is used to preserve native wild plant or native wild
5 animal life, Indian mounds or other works of ancient persons or geological or
6 geographical formations of scientific interest; or the property is used for community
7 parks and is open to the public, at no charge to the public.”.

8 **2.** Page 1405, line 14: after that line insert:

1 “(11c) PROPERTY HELD IN TRUST. The treatment of section 70.11 (20) (a) of the
2 statutes first applies to the property tax exemptions as of January 1, 2002.”

3 (END)