

1 71.05 (6) (b) 32. a. An amount equal to not more than \$3,000 per beneficiary
2 by a claimant for contributions to an account for each year to which the claim relates,
3 except that the total amount for which a deduction may be claimed under this
4 subdivision and under subd. 33., per beneficiary by any claimant may not exceed
5 \$3,000 each year. The deduction limit under this subdivision for a married couple
6 that files a joint income tax return is \$3,000 per beneficiary for each year. The total
7 deduction that may be claimed by a married couple under this subdivision and under
8 subd. 33., per beneficiary, is \$3,000 each year if the couple files a joint income tax
9 return. The deduction limit under this subdivision for a grandparent is \$1,500 per
10 beneficiary for each year, or \$3,000 if the grandparent is widowed or a widower. The
11 total deduction that may be claimed by a grandmother and a grandfather who are
12 married to each other, or by a grandparent who is widowed or a widower, under this
13 subdivision and under subd. 33., per beneficiary, is \$3,000 each year. The total
14 deduction that may be claimed by a grandmother and a grandfather, who are not
15 married to each other, under this subdivision and under subd. 33., per beneficiary,
16 is \$3,000 each year.

17 ***b1540/4.1* SECTION 2143s.** 71.05 (6) (b) 33. (intro.) of the statutes, as created
18 by 1999 Wisconsin Act 44, is amended to read:

19 71.05 (6) (b) 33. (intro.) An amount paid into a college tuition and expenses
20 program, as described in s. 14.63, if the beneficiary of the account either is the
21 claimant or is the claimant's child and the claimant's dependent who is claimed
22 under section 151 (c) of the Internal Revenue Code; or is the claimant's grandchild;
23 calculated as follows:

24 ***b1540/4.1* SECTION 2143sm.** 71.05 (6) (b) 33. a. of the statutes, as created by
25 1999 Wisconsin Act 44, is amended to read:

1 71.05 (6) (b) 33. a. An amount equal to not more than \$3,000 per beneficiary
2 by a claimant for contributions to an account for each year to which the claim relates,
3 except that the total amount for which a deduction may be claimed under this
4 subdivision and under subd. 32., per beneficiary by any claimant may not exceed
5 \$3,000 each year. The deduction limit under this subdivision for a married couple
6 that files a joint income tax return is \$3,000 per beneficiary for each year. The total
7 deduction that may be claimed by a married couple under this subdivision and under
8 subd. 32., per beneficiary, is \$3,000 each year if the couple files a joint income tax
9 return. The deduction limit under this subdivision for a grandparent is \$1,500 per
10 beneficiary for each year, or \$3,000 if the grandparent is widowed or a widower. The
11 total deduction that may be claimed by a grandmother and a grandfather, or by a
12 grandparent who is widowed or a widower, under this subdivision and under subd.
13 32., per beneficiary, is \$3,000 each year. The total deduction that may be claimed by
14 a grandmother and a grandfather, who are not married to each other, under this
15 subdivision and under subd. 32., per beneficiary, is \$3,000 each year.”.

16 ***b1788/2.1* 973.** Page 728, line 23: after that line insert:

17 ***b1788/2.1* “SECTION 2143e.** 71.05 (6) (b) 21. of the statutes is amended to
18 read:

19 71.05 (6) (b) 21. The ~~difference between the amount of social security benefits~~
20 included in federal adjusted gross income for the current year ~~and the amount as~~
21 calculated under section 86 of the internal revenue code ~~as that section existed on~~
22 December 31, 1992 Internal Revenue Code.”.

23 ***b1791/2.1* 974.** Page 728, line 23: after that line insert:

1 ***b1791/2.1*** “SECTION 2143d. 71.05 (6) (b) 20. (intro.) of the statutes is
2 amended to read:

3 71.05 (6) (b) 20. (intro.) For taxable years beginning on or after January 1,
4 1995, and before January 1, 2002, an amount paid by a person who is the employee
5 of another person if the person’s employer pays no amount of money toward the
6 person’s medical care insurance, for medical care insurance for the person, his or her
7 spouse and the person’s dependents, calculated as follows:

8 ***b1791/2.1*** SECTION 2143ss. 71.05 (6) (b) 34. of the statutes is created to read:

9 71.05 (6) (b) 34. For taxable years beginning after December 31, 2001, an
10 amount paid by an individual, other than a person to whom subd. 19. applies, who
11 has no employer or who is the employee of another person if the individual’s employer
12 pays no amount of money toward the individual’s medical care insurance, for medical
13 care insurance for the individual, his or her spouse, and the individual’s dependents,
14 calculated as follows:

15 a. One hundred percent of the amount paid by the individual for medical care
16 insurance. In this subdivision, “medical care insurance” means a medical care
17 insurance policy that covers the individual, his or her spouse, and the individual’s
18 dependents and provides surgical, medical, hospital, major medical, or other health
19 service coverage, and includes payments made for medical care benefits under a
20 self-insured plan, but “medical care insurance” does not include hospital indemnity
21 policies or policies with ancillary benefits such as accident benefits or benefits for loss
22 of income resulting from a total or partial inability to work because of illness,
23 sickness, or injury.

1 b. From the amount calculated under subd. 34. a., subtract the amounts
2 deducted from gross income for medical care insurance in the calculation of federal
3 adjusted gross income.

4 c. For an individual who is a nonresident or part-year resident of this state,
5 multiply the amount calculated under subd. 34. a. or b., by a fraction the numerator
6 of which is the individual's wages, salary, tips, unearned income, and net earnings
7 from a trade or business that are taxable by this state and the denominator of which
8 is the individual's total wages, salary, tips, unearned income, and net earnings from
9 a trade or business. In this subd. 34. c., for married persons filing separately "wages,
10 salary, tips, unearned income, and net earnings from a trade or business" means the
11 separate wages, salary, tips, unearned income, and net earnings from a trade or
12 business of each spouse, and for married persons filing jointly "wages, salary, tips,
13 unearned income, and net earnings from a trade or business" means the total wages,
14 salary, tips, unearned income, and net earnings from a trade or business of both
15 spouses.

16 d. Reduce the amount calculated under subd. 34. a., b., or c. to the individual's
17 aggregate wages, salary, tips, unearned income, and net earnings from a trade or
18 business that are taxable by this state."

19 ***b1478/3.1* 975.** Page 730, line 23: after "(5)" insert "or 560.798 (3)".

20 ***b1478/3.2* 976.** Page 731, line 2: after "(e)" insert "or 560.798".

21 ***b1478/3.3* 977.** Page 732, line 16: after "(5)" insert "or 560.798 (3)".

22 ***b1478/3.4* 978.** Page 733, line 18: after "(5)" insert "or 560.798 (3)".

23 ***b1478/3.5* 979.** Page 734, line 2: after "(5)" insert "or 560.798 (3)".

24 ***b1478/3.6* 980.** Page 734, line 8: after that line insert:

1 ***b1478/3.6*** “SECTION 2146m. 71.07 (2dx) (a) 2. of the statutes is amended to
2 read:

3 71.07 (2dx) (a) 2. “Development zone” means a development zone under s.
4 560.70, a development opportunity zone under s. 560.795 ~~or~~, an enterprise
5 development zone under s. 560.797, or an agricultural development zone under s.
6 560.798.”.

7 ***b1478/3.7* 981.** Page 734, line 22: after that line insert:

8 ***b1478/3.7*** “SECTION 2147d. 71.07 (2dx) (b) (intro.) of the statutes is amended
9 to read:

10 71.07 (2dx) (b) *Credit.* (intro.) Except as provided in s. 73.03 (35) and subject
11 to s. 560.785, for any taxable year for which the person is entitled under s. 560.795
12 (3) to claim tax benefits or certified under s. 560.765 (3) ~~or~~, 560.797 (4) or 560.798 (3),
13 any person may claim as a credit against taxes imposed on the person’s income from
14 the person’s business activities in a development zone the following amounts:

15 ***b1478/3.7* SECTION 2147g.** 71.07 (2dx) (c) of the statutes is amended to read:

16 71.07 (2dx) (c) *Credit precluded.* If the certification of a person for tax benefits
17 under s. 560.765 (3) ~~or~~, 560.797 (4) or 560.798 (3) is revoked, or if the person becomes
18 ineligible for tax benefits under s. 560.795 (3), that person may not claim credits
19 under this subsection for the taxable year that includes the day on which the
20 certification is revoked; the taxable year that includes the day on which the person
21 becomes ineligible for tax benefits; or succeeding taxable years and that person may
22 not carry over unused credits from previous years to offset tax under this chapter for
23 the taxable year that includes the day on which certification is revoked; the taxable

1 year that includes the day on which the person becomes ineligible for tax benefits;
2 or succeeding taxable years.

3 ***b1478/3.7* SECTION 2147h.** 71.07 (2dx) (d) of the statutes is amended to read:

4 71.07 (2dx) (d) *Carry-over precluded.* If a person who is entitled under s.
5 560.795 (3) to claim tax benefits or certified under s. 560.765 (3) ~~or~~ 560.797 (4) or
6 560.798 (3) for tax benefits ceases business operations in the development zone
7 during any of the taxable years that that zone exists, that person may not carry over
8 to any taxable year following the year during which operations cease any unused
9 credits from the taxable year during which operations cease or from previous taxable
10 years.”

11 ***b1440/1.2* 982.** Page 735, line 20: after that line insert:

12 ***b1440/1.2* “SECTION 2148m.** 71.07 (5r) of the statutes is created to read:

13 71.07 (5r) EDUCATION CREDIT. (a) In this subsection:

14 1. “Claimant” means a sole proprietor, a partner, a member of a limited liability
15 company, or a shareholder of a tax-option corporation who files a claim under this
16 subsection.

17 2. “Degree-granting program” means an educational program for which an
18 associate, a bachelor’s, or a graduate degree is awarded upon successful completion.

19 3. “Family member” has the meaning given in s. 157.061 (7).

20 4. “Managing employee” means an individual who wholly or partially exercises
21 operational or managerial control over, or who directly or indirectly conducts, the
22 operation of the claimant’s business.

23 5. “Poverty line” has the meaning given under s. 49.001 (5).

24 6. “Qualified postsecondary institution” means all of the following:

1 a. A University of Wisconsin System institution, a technical college system
2 institution, or a regionally accredited 4-year nonprofit college or university having
3 its regional headquarters and principal place of business in this state.

4 b. A school approved under s. 45.54, if the school has a physical presence, and
5 the delivery of education occurs, in this state.

6 (b) Subject to the limitations provided in this subsection, a claimant may claim
7 as a credit against the tax imposed under s. 71.02 an amount equal to the following:

8 1. Fifty percent of the tuition that the claimant paid or incurred during the
9 taxable year for an individual to participate in an education program of a qualified
10 postsecondary institution, if the individual was enrolled in a degree-granting
11 program.

12 2. Seventy five percent of the tuition that the claimant paid or incurred during
13 the taxable year for an individual to participate in an education program of a
14 qualified postsecondary institution, if the individual was enrolled in a
15 degree-granting program and if the individual's taxable income in the year prior to
16 commencing participation in the education program in connection with which a
17 credit is claimed is not more than 185% of the poverty line.

18 (c) A claimant may not claim the credit under par. (b) for any tuition amounts
19 that the claimant excluded under s. 71.05 (6) (b) 28. or under section 127 of the
20 Internal Revenue Code.

21 (cm) A claimant may not claim the credit under par. (b) for any tuition amounts
22 that the claimant paid or incurred for a family member of the claimant or for a family
23 member of a managing employee unless all of the following apply:

24 1. The family member was employed an average of at least 20 hours a week as
25 an employee of the claimant, or the claimant's business, during the one-year period

1 prior to commencing participation in the education program in connection with
2 which the claimant claims a credit under par. (b).

3 2. The family member is enrolled in a degree-granting program that is
4 substantially related to the claimant's business.

5 3. The family member is making satisfactory progress towards completing the
6 degree-granting program under subd. 2.

7 (d) The carry-over provisions of s. 71.28 (4) (e) and (f), as they apply to the credit
8 under s. 71.28 (4), apply to the credit under this subsection.

9 (e) Partnerships, limited liability companies, and tax-option corporations may
10 not claim the credit under this subsection, but the eligibility for, and the amount of,
11 the credit are based on their payment of tuition under par. (b). A partnership, limited
12 liability company, or tax-option corporation shall compute the amount of credit that
13 each of its partners, members, or shareholders may claim and shall provide that
14 information to each of them. Partners, members of limited liability companies, and
15 shareholders of tax-option corporations may claim the credit in proportion to their
16 ownership interest.

17 (f) Section 71.28 (4) (g) and (h), as it applies to the credit under s. 71.28 (4),
18 applies to the credit under this subsection.”.

19 *b1553/3.13* **983**. Page 735, line 20: after that line insert:

20 *b1553/3.13* **SECTION 2148n.** 71.07 (5d) of the statutes is created to read:

21 71.07 (5d) INDUSTRIAL, SERVICE, AND SKILLED TRADES APPRENTICESHIP CREDIT. (a)

22 In this subsection:

23 1. “Apprentice” means a person who participates in a 2-year to 5-year
24 apprenticeship program, as determined and approved by the department, in which

1 the person receives instruction leading to qualification as a skilled journeyman in
2 any industrial manufacturing trade or private sector service occupation or receives
3 instruction in the construction trades leading to qualification as a skilled
4 journeyman carpenter, including a floor coverer, millwright, or pile driver; laborer;
5 ironworker; or painter, including a taper.

6 2. “Claimant” means a person who files a claim under this subsection and who
7 is a trades trainer, as determined and approved by the department.

8 3. “Department” means the department of workforce development.

9 (b) Subject to the limitations provided in this subsection, for taxable years
10 beginning after June 30, 2003, a claimant may claim as a credit against the taxes
11 imposed under s. 71.02 an amount that is equal to 5% of the wages that the claimant
12 paid to an apprentice in the taxable year, but not to exceed \$1,400, except that a
13 claimant may claim as a credit against the taxes imposed under s. 71.02 an amount
14 that is equal to 8% of the wages that the claimant paid to an apprentice in the taxable
15 year in which the apprentice completes an apprenticeship program, but not to exceed
16 \$3,000.

17 (c) No claimant may receive a credit under this subsection unless the claimant
18 enters into an agreement with the department permitting the department to post on
19 the department’s Internet site the claimant’s name and address and the number of
20 apprentices employed by the claimant during the calendar year.

21 (d) This subsection does not apply to taxable years that begin after June 30,
22 2006, if the number of employers training apprentices in department–approved
23 programs does not increase by more than 40% from July 1, 2003, to June 30, 2006,
24 as determined by the department, except that a claimant who has claimed a credit
25 for an apprentice’s wages in any taxable year beginning before July 1, 2006, may

1 continue to claim a credit for the apprentice's wages in succeeding taxable years,
2 until the apprentice completes the apprenticeship program. As soon as practicable
3 after June 30, 2006, the department shall certify to the department of revenue the
4 number of employers training apprentices in approved programs on July 1, 2003, and
5 the number of employers training apprentices in approved programs on June 30,
6 2006.

7 (e) The carry-over provisions of s. 71.28 (4) (e) and (f), as they apply to the credit
8 under s. 71.28 (4), apply to the credit under this subsection.

9 (f) Partnerships, limited liability companies, and tax-option corporations may
10 not claim the credit under this subsection, but the eligibility for, and the amount of,
11 the credit are based on their payment of wages under par. (b). A partnership, limited
12 liability company, or tax-option corporation shall compute the amount of credit that
13 each of its partners, members, or shareholders may claim and shall provide that
14 information to each of them. Partners, members of limited liability companies, and
15 shareholders of tax-option corporations may claim the credit in proportion to their
16 ownership interests.

17 (g) Section 71.28 (4) (g) and (h), as it applies to the credit under s. 71.28 (4),
18 applies to the credit under this subsection.”.

19 *b1791/2.2* **984.** Page 735, line 20: after that line insert:

20 *b1791/2.2* “SECTION 2148m. 71.07 (5) (a) 15. of the statutes is amended to
21 read:

22 71.07 (5) (a) 15. The amount claimed as a deduction for medical care insurance
23 under section 213 of the Internal Revenue Code that is exempt from taxation under
24 s. 71.05 (6) (b) 17. to 20. and 34. and the amount claimed as a deduction for a

1 long-term care insurance policy under section 213 (d) (1) (D) of the Internal Revenue
2 Code, as defined in section 7702B (b) of the Internal Revenue Code that is exempt
3 from taxation under s. 71.05 (6) (b) 26.”.

4 *b1855/2.3* **985**. Page 735, line 20: after that line insert:

5 *b1855/2.3* “SECTION 2148p. 71.07 (5s) of the statutes is created to read:

6 71.07 (5s) CONSERVATION LAND, CONSERVATION EASEMENT TAX CREDIT. (a)

7 *Definitions.* In this subsection:

8 1. “Claimant” means an individual, a sole proprietor, a partner, a member of
9 a limited liability company, or a shareholder of a tax-option corporation who files a
10 claim under this subsection.

11 2. “Conservation easement” has the meaning given in s. 700.40 (1) (a).

12 3. “Local governmental unit” means a political subdivision of this state, a
13 special purpose district in this state, an instrumentality or corporation of such a
14 political subdivision or special purpose district, a combination or subunit of any of
15 the foregoing, or an instrumentality of the state and any of the foregoing.

16 4. “Nonprofit conservation organization” has the meaning given in s. 23.0955
17 (1).

18 5. “Qualified appraisal” means any appraisal meeting the requirements of the
19 regulations prescribed under section 170 (a) (1) of the Internal Revenue Code.

20 6. “Qualified conservation contribution” has the meaning given in section 170
21 (h) of the Internal Revenue Code.

22 (b) *Filing claims.* Subject to the limitations provided in this subsection, a
23 claimant may claim as a credit against the tax imposed under s. 71.02 an amount
24 equal to 50% of the value, based on a qualified appraisal, of property or a

1 conservation easement, to the extent that the property or easement is a qualified
2 conservation contribution, that is donated to the state, a local governmental unit, or
3 a nonprofit conservation organization in the taxable year in which the donation is
4 made or the easement is granted.

5 (c) *Limitations.* 1. The maximum credit that a claimant may claim under this
6 subsection in a taxable year is \$100,000.

7 2. No credit may be allowed under this subsection unless it is claimed within
8 the time period under s. 71.75 (2).

9 3. Section 71.28 (4) (e) and (f), as it applies to the credit under s. 71.28 (4),
10 applies to the credit under this subsection, except that with regard to the carry-over
11 provisions in s. 71.28 (4) (f) the maximum number of years that the credit under this
12 subsection may be carried forward is 10 years.

13 4. Partnerships, limited liability companies, and tax-option corporations may
14 not claim the credit under this subsection, but the eligibility for, and the amount of,
15 the credit are based on the amount calculated under par. (b). A partnership, limited
16 liability company, or tax-option corporation shall compute the amount of credit that
17 each of its partners, members, or shareholders may claim and shall provide that
18 information to each of them. Partners, members of limited liability companies, and
19 shareholders of tax-option corporations may claim the credit in proportion to their
20 ownership interest.

21 (5) Part-year residents and nonresidents of this state are not eligible for the
22 credit under this subsection.

23 (d) *Administration.* The department of revenue may enforce the credit under
24 this subsection and may take any action, conduct any proceeding, and proceed as it
25 is authorized in respect to taxes under this chapter. The income tax provisions in this

1 chapter relating to assessments, refunds, appeals, collection, interest, and penalties
2 apply to the credit under this subsection.”.

3 *b1440/1.3* **986.** Page 737, line 24: after that line insert:

4 *b1440/1.3* “SECTION 2150m. 71.10 (4) (cd) of the statutes is created to read:
5 71.10 (4) (cd) The education credit under s. 71.07 (5r).”.

6 *b1553/3.14* **987.** Page 737, line 24: after that line insert:

7 *b1553/3.14* “SECTION 2150s. 71.10 (4) (cp) of the statutes is created to read:
8 71.10 (4) (cp) Industrial, service, and skilled trades apprenticeship credit
9 under s. 71.07 (5d).”.

10 *b1598/2.1* **988.** Page 737, line 24: after that line insert:

11 *b1598/2.1* “SECTION 2150t. 71.10 (3) (a) (title) of the statutes is created to
12 read:

13 71.10 (3) (a) (title) *Voluntary payments.*

14 *b1598/2.1* SECTION 2150tb. 71.10 (3) (a) of the statutes is renumbered 71.10
15 (3) (a) 1. and amended to read:

16 71.10 (3) (a) 1. Designation on return. ~~Every~~ Any individual filing an income
17 tax return ~~who has a tax liability or is entitled to a tax refund~~ may designate on the
18 return an additional payment in the amount of \$1 or a deduction from any refund due
19 that individual in the amount of \$1 for the Wisconsin election campaign fund for the
20 use of eligible candidates under s. 11.50. ~~If the individuals filing a married couple~~
21 files a joint return ~~have a tax liability or are entitled to a tax refund~~, each individual
22 spouse may make a designation of \$1 under this subsection.

23 *b1598/2.1* SECTION 2150tc. 71.10 (3) (a) 2. and 3. of the statutes are created
24 to read:

1 71.10 (3) (a) 2. 'Designation added to tax owed.' If the individual owes any tax,
2 the individual shall remit in full the tax due and an additional \$1 for the Wisconsin
3 election campaign fund when the individual files a tax return.

4 3. 'Designation deducted from refund.' Except as provided under par. (c) if the
5 individual is owed a refund for that year after crediting under ss. 71.75 (9) and 71.80
6 (3), the department of revenue shall deduct \$1 for the Wisconsin election campaign
7 fund from the amount of the refund.

8 ***b1598/2.1* SECTION 2150te.** 71.10 (3) (b) of the statutes is renumbered
9 71.10 (3) (f) and amended to read:

10 71.10 (3) (f) Administration, certification of amounts confidentiality. The
11 secretary of revenue shall provide a place for those designations on the face of the
12 individual income tax return and shall provide next to that place a statement that
13 a designation will not increase tax liability or reduce a refund. Annually on August
14 15, the secretary of revenue shall certify to the elections board, the department of
15 administration and the state treasurer under s. 11.50 the total amount of received
16 from all designations made during the preceding fiscal year. If any individual
17 attempts to place any condition or restriction upon a designation, that individual is
18 deemed not to have made a designation on his or her tax return Amounts designated
19 for the Wisconsin election campaign fund under this subsection are not subject to
20 refund to the taxpayer unless the taxpayer submits information to the satisfaction
21 of the department of revenue within 18 months after the date taxes are due or the
22 date the return is filed, whichever is later, that the amount designated is clearly in
23 error. Any refund granted by the department of revenue under this subdivision shall
24 be deducted from the moneys received under this subsection in the fiscal year that

1 the refund is certified. The names of persons making designations under this
2 subsection shall be strictly confidential.

3 *b1598/2.1* SECTION 2150tf. 71.10 (3) (bm) of the statutes is created to read:

4 71.10 (3) (bm) *Errors; failure to remit correct amount.* If an individual who
5 owes a tax fails to remit an amount equal to or in excess of the total of the actual tax
6 due, after error corrections, and the amount designated on the return for the
7 Wisconsin election campaign fund, the designation for the Wisconsin election
8 campaign fund is void.

9 *b1598/2.1* SECTION 2150th. 71.10 (3) (c) of the statutes is repealed and
10 recreated to read:

11 71.10 (3) (c) *Errors; insufficient refund.* If an individual is owed a refund that
12 does not equal or exceed \$1, after crediting under ss. 71.75 (9) and 71.80 (3) and after
13 error corrections, the designation for the Wisconsin election campaign fund is void.

14 *b1598/2.1* SECTION 2150ti. 71.10 (3) (d) of the statutes is created to read:

15 71.10 (3) (d) *Conditions.* If an individual places any conditions on a designation
16 for the Wisconsin election campaign fund, the designation is void.

17 *b1598/2.1* SECTION 2150tj. 71.10 (3) (e) of the statutes is created to read:

18 71.10 (3) (e) *Void designation.* If a designation for the Wisconsin election
19 campaign fund is void, the department of revenue shall disregard the designation
20 and determine amounts due, owed, refunded and received without regard to the void
21 designation.”.

22 *b1855/2.4* 989. Page 737, line 24: after that line insert:

23 *b1855/2.4* “SECTION 215ou. 71.10 (4) (cs) of the statutes is created to read:

1 71.10 (4) (cs) Conservation land, conservation easement tax credit under s.
2 71.07 (5s).”.

3 ***b1519/2.183* 990.** Page 738, line 6: after that line insert:

4 ***b1519/2.183*** “SECTION 2153d. 71.10 (5) (h) (intro.) of the statutes is amended
5 to read:

6 71.10 (5) (h) *Certification of amounts.* (intro.) Annually, on or before
7 September 15, the secretary of revenue shall certify to the department of ~~natural~~
8 ~~resources~~ fish, wildlife, parks, and forestry, the department of administration and
9 the state treasurer.”.

10 ***b1440/1.4* 991.** Page 741, line 22: delete “and (3s)” and substitute “(3s), and
11 (5r)”.

12 ***b1855/2.5* 992.** Page 741, line 22: delete that line and substitute “(2dj),
13 (2dL), (2dm), (2ds), (2dx) and, (3g), (3s), and (5s) and passed through to partners”.

14 ***b1810/2.52* 993.** Page 742, line 17: delete that line and substitute
15 “105–277, P.L. 106–519, and P.L. 106–554, and as”.

16 ***b1810/2.53* 994.** Page 742, line 25: delete “and P.L. 106–554, excluding”
17 and substitute “P.L. 06–519, and P.L. 106–554”.

18 ***b1810/2.54* 995.** Page 743, line 1: delete “sections 162 and 165 of P.L.
19 106–554”.

20 ***b1810/2.55* 996.** Page 743, line 7: after “105–277,” insert “P.L. 106–519”.

21 ***b1810/2.56* 997.** Page 743, line 7: delete “excluding sections 162”.

22 ***b1810/2.57* 998.** Page 743, line 8: delete “and 165 of P.L. 106–554”.

23 ***b1810/2.58* 999.** Page 743, line 10: delete “and P.L.” and substitute “P.L.”.

1 ***b1810/2.59* 1000.** Page 743, line 11: delete that line and substitute
2 “106–519, and P.L. 106–554, apply for Wisconsin”.

3 ***b1810/2.60* 1001.** Page 743, line 22: delete that line and substitute
4 “105–277, P.L. 106–519, and P.L. 106–554, and as”.

5 ***b1810/2.61* 1002.** Page 744, line 6: delete “and P.L.” and substitute “P.L.”.

6 ***b1810/2.62* 1003.** Page 744, line 7: delete “106–554, excluding sections 162
7 and 165 of” and substitute “106–519, and”.

8 ***b1810/2.63* 1004.** Page 744, line 15: after “105–277,” insert “P.L.
9 106–519,”.

10 ***b1810/2.64* 1005.** Page 744, line 15: delete “, excluding sections 162 and
11 165 of P.L. 106–554,”.

12 ***b1810/2.65* 1006.** Page 744, line 19: delete “and P.L. 106–554, excluding”
13 and substitute “P.L. 106–519, and P.L. 106–554,”.

14 ***b1810/2.66* 1007.** Page 744, line 20: delete “sections 162 and 165 of P.L.
15 106–554,”.

16 ***b1810/2.67* 1008.** Page 745, line 5: delete “and P.L. 106–554, excluding
17 sections 162 and 165 of P.L.” and substitute “P.L. 106–519, and”.

18 ***b1810/2.68* 1009.** Page 745, line 14: delete “and P.L.”.

19 ***b1810/2.69* 1010.** Page 745, line 15: delete “106–554, excluding sections
20 162 and 165 of” and substitute “P.L. 106–519, and”.

21 ***b1810/2.70* 1011.** Page 745, line 22: delete “and P.L. 106–554, excluding
22 sections 162” and substitute “P.L. 106–519, and P.L. 106–554,”.

23 ***b1810/2.71* 1012.** Page 745, line 23: delete “and 165 of P.L. 106–554,”.

1 ***b1810/2.72* 1013.** Page 746, line 1: delete “and P.L. 106–554, excluding
2 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

3 ***b1810/2.73* 1014.** Page 746, line 11: delete “and P.L. 106–554, excluding
4 sections 162 and 165” and substitute “P.L. 106–519, and”.

5 ***b1810/2.75* 1015.** Page 746, line 11: delete “and P.L. 106–554, excluding
6 sections 162 and 165” and substitute “P.L. 106–519, and”.

7 ***b1810/2.74* 1016.** Page 746, line 12: delete “of”.

8 ***b1810/2.76* 1017.** Page 746, line 21: delete “and P.L. 106–554, excluding
9 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

10 ***b1810/2.77* 1018.** Page 747, line 3: delete the material beginning with “and
11 P.L.” and ending with “106–554,” on line 4 and substitute “P.L. 106–519, and P.L.
12 106–554”.

13 ***b1810/2.78* 1019.** Page 747, line 7: delete the material beginning with “and
14 P.L.” and ending with “106–554,” on line 8 and substitute “P.L. 106–519, and P.L.
15 106–554”.

16 ***b1810/2.79* 1020.** Page 747, line 18: delete that line and substitute
17 “106–36, P.L. 106–519, and P.L. 106–554, and as”.

18 ***b1810/2.80* 1021.** Page 748, line 3: delete that line and substitute “P.L.
19 106–36, P.L. 106–519, and P.L. 106–554. The”.

20 ***b1810/2.81* 1022.** Page 748, line 9: delete the material beginning with “and
21 P.L.” and ending with “106–554,” on line 10 and substitute “P.L. 106–519, and P.L.
22 106–554”.

1 ***b1810/2.82* 1023.** Page 748, line 12: delete that line and substitute “P.L.
2 106–36, P.L. 106–519, and P.L. 106–554 apply”.

3 ***b1810/2.83* 1024.** Page 748, line 22: delete “106–554, excluding sections
4 162 and 165 of” and substitute “106–519,”.

5 ***b1810/2.84* 1025.** Page 749, line 7: delete “106–554, excluding” and
6 substitute “106–519,”.

7 ***b1810/2.85* 1026.** Page 749, line 8: delete “sections 162 and 165 of”.

8 ***b1810/2.86* 1027.** Page 749, line 14: delete “106–554, excluding sections
9 162 and 165 of” and substitute “106–519,”.

10 ***b1810/2.87* 1028.** Page 749, line 17: delete “106–554, excluding sections
11 162 and 165 of” and substitute “106–519,”.

12 ***b1810/2.88* 1029.** Page 750, line 1: after “106–230,” insert “P.L. 106–519,”.

13 ***b1810/2.89* 1030.** Page 750, line 2: delete “excluding sections 162 and 165
14 of P.L. 106–554,”.

15 ***b1810/2.90* 1031.** Page 750, line 12: after “106–230,” insert “P.L.
16 106–519,”.

17 ***b1810/2.91* 1032.** Page 750, line 12: delete the material beginning with
18 “excluding” and ending with “106–554,” on line 13.

19 ***b1810/2.92* 1033.** Page 750, line 18: after “106–230,” insert “P.L.
20 106–519,”.

21 ***b1810/2.93* 1034.** Page 750, line 18: delete the material beginning with
22 “excluding” and ending with “106–554,” on line 19.

1 ***b1810/2.94* 1035.** Page 750, line 21: after “106-230,” insert “P.L.
2 106-519.”.

3 ***b1810/2.95* 1036.** Page 750, line 21: delete “excluding sections 162 and 165
4 of P.L. 106-554.”.

5 ***b1810/2.96* 1037.** Page 751, line 5: after “106-230,” insert “P.L. 106-519.”.

6 ***b1810/2.97* 1038.** Page 751, line 5: delete the material beginning with
7 “excluding” and ending with “106-554,” on line 6.

8 ***b1810/2.98* 1039.** Page 751, line 16: after “106-230,” insert “P.L.
9 106-519.”.

10 ***b1810/2.99* 1040.** Page 751, line 16: delete the material beginning with
11 “excluding” and ending with “106-554,” on line 17.

12 ***b1810/2.100* 1041.** Page 751, line 22: after “106-230,” insert “P.L.
13 106-519.”.

14 ***b1810/2.101* 1042.** Page 751, line 22: delete the material beginning with
15 “excluding” and ending with “106-554,” on line 23.

16 ***b1810/2.102* 1043.** Page 751, line 24: after “106-230,” insert “P.L.
17 106-519.”.

18 ***b1810/2.103* 1044.** Page 752, line 1: delete “excluding sections 162 and 165
19 of P.L. 106-554.”.

20 ***b1810/2.104* 1045.** Page 752, line 19: after “106-230,” insert “P.L.
21 106-519.”.

22 ***b1810/2.105* 1046.** Page 752, line 19: delete the material beginning with
23 “excluding” and ending with “106-554,” on line 20.

1 ***b1810/2.106* 1047.** Page 752, line 23: after that line insert:

2 ***b1810/2.106* “SECTION 2158ds.** 71.22 (4) (pm) of the statutes is created to
3 read:

4 71.22 (4) (pm) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
5 (1g), and 71.42 (2), for taxable years beginning after December 31, 2000, and before
6 January 1, 2002, “Internal Revenue Code” means the federal Internal Revenue Code
7 as amended by sections 411, 412 (a), 611 (a), 635, 636 (b), 641 to 646, 655, 658, and
8 701 of P.L. 107–16 and as indirectly affected by sections 411, 412 (a), 611 (a), 635, 636
9 (b), 641 to 646, 655, 658, and 701 of P.L. 107–16. The Internal Revenue Code applies
10 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
11 federal Internal Revenue Code enacted after June 30, 2001, do not apply to this
12 paragraph with respect to taxable years beginning after December 31, 2000, and
13 before January 1, 2002.”.

14 ***b1810/2.107* 1048.** Page 753, line 8: delete “and P.L. 106–554, excluding
15 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

16 ***b1810/2.108* 1049.** Page 753, line 15: delete “and P.L. 106–554, excluding
17 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

18 ***b1810/2.109* 1050.** Page 753, line 22: delete “and P.L. 106–554, excluding
19 sections 162 and 165 of P.L. 106–554,” and substitute “P.L. 106–519, and P.L.
20 106–554”.

21 ***b1810/2.110* 1051.** Page 753, line 25: delete “and P.L. 106–554, excluding
22 sections 162” and substitute “P.L. 106–519,”.

23 ***b1810/2.111* 1052.** Page 754, line 1: delete “165 of”.

1 ***b1810/2.112* 1053.** Page 754, line 12: delete “and P.L. 106–554, excluding
2 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

3 ***b1810/2.113* 1054.** Page 754, line 20: delete “and P.L. 106–554, excluding
4 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

5 ***b1810/2.114* 1055.** Page 755, line 3: delete “and P.L. 106–554, excluding
6 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

7 ***b1810/2.115* 1056.** Page 755, line 7: delete the material beginning with
8 “and P.L.” and ending with “of” on line 8 and substitute “P.L. 106–519, and”.

9 ***b1810/2.116* 1057.** Page 755, line 18: delete the material beginning with
10 “and P.L.” and ending with “of” on line 19 and substitute “P.L. 106–519, and”.

11 ***b1810/2.117* 1058.** Page 756, line 1: delete “and P.L. 106–554, excluding
12 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

13 ***b1810/2.118* 1059.** Page 756, line 8: delete “and P.L. 106–554, excluding
14 sections 162” and substitute “P.L. 106–519,”.

15 ***b1810/2.119* 1060.** Page 756, line 9: delete “165 of”.

16 ***b1810/2.120* 1061.** Page 756, line 12: delete “and P.L. 106–554, excluding
17 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

18 ***b1810/2.121* 1062.** Page 756, line 22: delete “and P.L. 106–554, excluding
19 sections 162 and 165” and substitute “P.L. 106–519, and”.

20 ***b1810/2.122* 1063.** Page 756, line 23: delete “of”.

21 ***b1810/2.123* 1064.** Page 757, line 5: delete “and P.L. 106–554, excluding
22 sections 162” and substitute “P.L. 106–519,”.

23 ***b1810/2.124* 1065.** Page 757, line 6: delete “165 of”.

1 ***b1810/2.125* 1066.** Page 757, line 12: delete the material beginning with
2 “and P.L.” and ending with “P.L. 106–554,” on line 13 and substitute “P.L. 106–519,
3 and P.L. 106–554”.

4 ***b1810/2.126* 1067.** Page 757, line 16: delete the material beginning with
5 “and P.L.” and ending with “P.L. 106–554,” on line 17 and substitute “P.L. 106–519,
6 and P.L. 106–554,”.

7 ***b1810/2.127* 1068.** Page 758, line 2: delete “and P.L. 106–554, excluding
8 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

9 ***b1810/2.128* 1069.** Page 758, line 10: delete “and P.L. 106–554, excluding
10 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

11 ***b1810/2.129* 1070.** Page 758, line 16: delete the material beginning with
12 “and P.L.” and ending with “106–554,” on line 17 and substitute “P.L. 106–519, and
13 P.L. 106–554”.

14 ***b1810/2.130* 1071.** Page 758, line 19: delete “and P.L. 106–554, excluding
15 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

16 ***b1810/2.131* 1072.** Page 759, line 4: delete “106–554, excluding sections
17 162 and 165 of” and substitute “106–519,”.

18 ***b1810/2.132* 1073.** Page 759, line 13: delete “106–554, excluding sections
19 162 and 165 of” and substitute “106–519,”.

20 ***b1810/2.133* 1074.** Page 759, line 19: delete the material beginning with
21 “106–554,” and ending with “of” on line 20 and substitute “106–519,”.

22 ***b1810/2.134* 1075.** Page 759, line 22: delete the material beginning with
23 “106–554,” and ending with “of” on line 23 and substitute “106–519,”.

1 ***b1810/2.135* 1076.** Page 760, line 8: delete “106–554, excluding sections
2 162 and 165 of” and substitute “106–519.”.

3 ***b1810/2.136* 1077.** Page 760, line 17: delete “106–554, excluding sections
4 162 and 165 of” and substitute “106–519.”.

5 ***b1810/2.137* 1078.** Page 760, line 22: delete “106–554” and substitute
6 “106–519”.

7 ***b1810/2.138* 1079.** Page 760, line 23: delete “excluding sections 162 and
8 165 of”.

9 ***b1810/2.139* 1080.** Page 760, line 25: delete “106–554, excluding sections
10 162 and 165 of” and substitute “106–519.”.

11 ***b1810/2.140* 1081.** Page 761, line 10: delete “106–554, excluding” and
12 substitute “106–519.”.

13 ***b1810/2.141* 1082.** Page 761, line 11: delete “sections 162 and 165 of”.

14 ***b1810/2.142* 1083.** Page 761, line 20: delete “106–554, excluding sections
15 162 and 165 of” and substitute “106–519.”.

16 ***b1810/2.143* 1084.** Page 761, line 25: delete “106–554, excluding sections”
17 and substitute “106–519.”.

18 ***b1810/2.144* 1085.** Page 762, line 1: delete “162 and 165 of”.

19 ***b1810/2.145* 1086.** Page 762, line 3: delete “106–554, excluding sections
20 162 and 165 of” and substitute “106–519.”.

21 ***b1810/2.146* 1087.** Page 762, line 20: delete “106–554, excluding sections
22 162 and 165 of” and substitute “106–519.”.

23 ***b1810/2.147* 1088.** Page 762, line 24: after that line insert:

1 ***b1810/2.147*** “SECTION 2158d~~zg~~. 71.22 (4m) (nd) of the statutes is created to
2 read:

3 71.22 (4m) (nd) For taxable years beginning after December 31, 2000, and
4 before January 1, 2002, for corporations that are subject to a tax on unrelated
5 business income under s. 71.26 (1) (a), “Internal Revenue Code” means the federal
6 Internal Revenue Code as amended by sections 411, 412 (a), 611 (a), 635, 636 (b), 641
7 to 646, 655, 658, and 701 of P.L. 107–16 and as indirectly affected by sections 411,
8 412 (a), 611 (a), 635, 636 (b), 641 to 646, 655, 658, and 701 of P.L. 107–16. The Internal
9 Revenue Code applies for Wisconsin purposes at the same time as for federal
10 purposes. Amendments to the federal Internal Revenue Code enacted after June 30,
11 2001, do not apply to this paragraph with respect to taxable years beginning after
12 December 31, 2000, and before January 1, 2002.”.

13 ***b1440/1.5* 1089.** Page 769, line 1: delete “and (3g) (1dx)” and substitute
14 “(1dx), (3g), and (5r)”.

15 ***b1553/3.15* 1090.** Page 769, line 1: delete “and (3g) (1dx)” and substitute
16 “(1dx), (3g), and (5d)”.

17 ***b1855/2.6* 1091.** Page 769, line 1: delete that line and substitute “(1ds
18 and, (1dx), (3g), (5d), (5r), and (5s) and not passed through by a partnership, limited
19 liability”.

20 ***b1810/2.148* 1092.** Page 769, line 21: delete “and P.L. 106–554,” and
21 substitute “P.L. 106–519, and”.

22 ***b1810/2.149* 1093.** Page 769, line 22: delete “excluding sections 162 and
23 165 of”.

1 ***b1810/2.150* 1094.** Page 770, line 3: delete the material beginning with
2 “and P.L.” and ending with “of” on line 4 and substitute “P.L. 106–519, and”.

3 ***b1810/2.151* 1095.** Page 770, line 11: delete the material beginning with
4 “and P.L.” and ending with “of” on line 12 and substitute “P.L. 106–519, and”.

5 ***b1810/2.152* 1096.** Page 770, line 18: delete the material beginning with
6 “and P.L.” and ending with “of” on line 19 and substitute “P.L. 106–519, and”.

7 ***b1810/2.153* 1097.** Page 771, line 6: delete “and P.L. 106–554, excluding
8 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

9 ***b1810/2.154* 1098.** Page 771, line 12: delete the material beginning with
10 “and P.L.” and ending with “of” on line 13 and substitute “P.L. 106–519, and”.

11 ***b1810/2.155* 1099.** Page 771, line 19: delete the material beginning with
12 “and P.L. 106–554” and ending with “106–554,” on line 20 and substitute “P.L.
13 106–519, and P.L. 106–554”.

14 ***b1810/2.156* 1100.** Page 771, line 22: delete the material beginning with
15 “and P.L.” and ending with “of” on line 20 and substitute “P.L. 106–519, and”.

16 ***b1810/2.157* 1101.** Page 772, line 9: delete the material beginning with
17 “and P.L.” and ending with “of” on line 10 and substitute “P.L. 106–519, and”.

18 ***b1810/2.158* 1102.** Page 772, line 18: delete “and P.L. 106–554, excluding
19 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

20 ***b1810/2.159* 1103.** Page 773, line 2: delete “and P.L. 106–554, excluding
21 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

22 ***b1810/2.160* 1104.** Page 773, line 10: delete “and P.L. 106–554, excluding
23 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

1 ***b1810/2.161* 1105.** Page 773, line 23: delete “and P.L. 106–554, excluding
2 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

3 ***b1810/2.162* 1106.** Page 774, line 6: delete “and P.L. 106–554, excluding
4 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

5 ***b1810/2.163* 1107.** Page 774, line 14: delete “and P.L. 106–554, excluding
6 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

7 ***b1810/2.164* 1108.** Page 774, line 18: delete the material beginning with
8 “and P.L.” and ending with “of” on line 19 and substitute “P.L. 106–519, and”.

9 ***b1810/2.165* 1109.** Page 775, line 5: delete “and P.L. 106–554, excluding
10 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

11 ***b1810/2.166* 1110.** Page 775, line 12: delete the material beginning with
12 “and P.L.” and ending with “of” on line 13 and substitute “P.L. 106–519, and”.

13 ***b1810/2.167* 1111.** Page 775, line 21: delete “and P.L. 106–554, excluding
14 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

15 ***b1810/2.168* 1112.** Page 776, line 4: delete “and P.L. 106–554, excluding
16 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

17 ***b1810/2.171* 1113.** Page 777, line 5: delete the material beginning with
18 “and P.L.” and ending with “P.L. 106–554,” on line 6 and substitute “P.L. 106–519,
19 and P.L. 106–554”.

20 ***b1810/2.172* 1114.** Page 777, line 9: delete the material beginning with
21 “and P.L.” and ending with “106–554,” on line 10 and substitute “P.L. 106–519, and
22 P.L. 106–554”.

1 ***b1810/2.169* 1115.** Page 776, line 16: delete the material beginning with
2 “and P.L.” and ending with “of” on line 17 and substitute “P.L. 106–519, and”.

3 ***b1810/2.170* 1116.** Page 776, line 24: delete “and P.L. 106–554, excluding
4 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

5 ***b1810/2.173* 1117.** Page 777, line 21: delete “and P.L. 106–554, excluding
6 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

7 ***b1810/2.174* 1118.** Page 778, line 4: delete “and P.L. 106–554, excluding
8 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

9 ***b1810/2.175* 1119.** Page 778, line 13: delete “and P.L. 106–554, excluding
10 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

11 ***b1810/2.176* 1120.** Page 778, line 21: delete “and P.L. 106–554, excluding
12 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

13 ***b1810/2.177* 1121.** Page 779, line 8: delete the material beginning with
14 “and P.L.” and ending with “of” on line 9 and substitute “P.L. 106–519, and”.

15 ***b1810/2.178* 1122.** Page 779, line 16: delete the material beginning with
16 “and P.L.” and ending with “of” on line 17 and substitute “P.L. 106–519, and”.

17 ***b1810/2.179* 1123.** Page 779, line 23: delete the material beginning with
18 “and P.L.” and ending with “106–554,” on line 24 and substitute “P.L. 106–519, and
19 P.L. 106–554”.

20 ***b1810/2.180* 1124.** Page 780, line 2: delete the material beginning with
21 “and P.L.” and ending with “of” on line 3 and substitute “P.L. 106–519, and”.

22 ***b1810/2.181* 1125.** Page 780, line 14: delete “and P.L. 106–554, excluding
23 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

1 ***b1810/2.182* 1126.** Page 780, line 22: delete the material beginning with
2 “and P.L.” and ending with “of” on line 23 and substitute “P.L. 106–519, and”.

3 ***b1810/2.183* 1127.** Page 781, line 6: delete the material beginning with
4 “and P.L.” and ending with “of” on line 7 and substitute “P.L. 106–519, and”.

5 ***b1810/2.184* 1128.** Page 781, line 15: delete “and P.L. 106–554, excluding
6 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

7 ***b1810/2.185* 1129.** Page 782, line 2: delete “and P.L. 106–554, excluding
8 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

9 ***b1810/2.186* 1130.** Page 782, line 10: delete the material beginning with
10 “and P.L.” and ending with “of” on line 11 and substitute “P.L. 106–519, and”.

11 ***b1810/2.187* 1131.** Page 782, line 16: delete the material beginning with
12 “and P.L.” and ending with “106–554,” on line 17 and substitute “P.L. 106–519, and
13 P.L. 106–554”.

14 ***b1810/2.188* 1132.** Page 782, line 19: delete “and P.L. 106–554, excluding
15 sections 162 and 165 of P.L. 106–554,” and substitute “P.L. 106–519, and P.L.
16 106–554”.

17 ***b1810/2.189* 1133.** Page 783, line 5: delete the material beginning with
18 “106–554” and ending with “of” on line 6 and substitute “106–519”.

19 ***b1810/2.190* 1134.** Page 783, line 14: delete the material beginning with
20 “106–554” and ending with “of” on line 15 and substitute “106–519”.

21 ***b1810/2.191* 1135.** Page 783, line 23: delete the material beginning with
22 “106–554” and ending with “of” on line 24 and substitute “106–519”.

1 ***b1810/2.192* 1136.** Page 784, line 7: delete the material beginning with
2 “106-554” and ending with “of” on line 8 and substitute “106-519”.

3 ***b1810/2.193* 1137.** Page 784, line 20: delete “106-554, excluding sections
4 162 and 165 of” and substitute “106-519”.

5 ***b1810/2.194* 1138.** Page 785, line 3: delete the material beginning with
6 “106-554” and ending with “of” on line 4 and substitute “106-519”.

7 ***b1810/2.195* 1139.** Page 785, line 10: delete “106-554, excluding sections
8 162 and 165 of” and substitute “106-519”.

9 ***b1810/2.196* 1140.** Page 785, line 13: delete “106-554, excluding sections
10 162 and 165 of” and substitute “106-519”.

11 ***b1810/2.197* 1141.** Page 785, line 24: delete “106-554, excluding sections
12 162 and 165 of” and substitute “106-519”.

13 ***b1810/2.198* 1142.** Page 786, line 8: delete “106-554, excluding sections
14 162 and 165 of” and substitute “106-519”.

15 ***b1810/2.199* 1143.** Page 786, line 16: delete the material beginning with
16 “106-554” and ending with “of” on line 17 and substitute “106-519”.

17 ***b1810/2.200* 1144.** Page 786, line 25: delete the material beginning with
18 “106-554” and ending with “of” on page 787, line 1 and substitute “106-519”.

19 ***b1810/2.201* 1145.** Page 787, line 12: delete the material beginning with
20 “106-554” and ending with “of” on line 13 and substitute “106-519”.

21 ***b1810/2.202* 1146.** Page 787, line 21: delete the material beginning with
22 “106-554” and ending with “of” on line 22 and substitute “106-519”.

1 ***b1810/2.203* 1147.** Page 788, line 2: delete the material beginning with
2 “106-554” and ending with “of” on line 3 and substitute “106-519”.

3 ***b1810/2.204* 1148.** Page 788, line 5: delete “106-554, excluding sections
4 162 and 165 of” and substitute “106-519”.

5 ***b1810/2.205* 1149.** Page 788, line 16: delete “106-554, excluding sections
6 162 and 165 of” and substitute “106-519”.

7 ***b1810/2.206* 1150.** Page 788, line 25: delete “106-554, excluding sections
8 162 and 165 of” and substitute “106-519”.

9 ***b1810/2.207* 1151.** Page 789, line 8: delete the material beginning with
10 “106-554” and ending with “of” on line 9 and substitute “106-519”.

11 ***b1810/2.208* 1152.** Page 789, line 17: delete the material beginning with
12 “106-554” and ending with “of” on line 18 and substitute “106-519”.

13 ***b1810/2.209* 1153.** Page 790, line 4: delete the material beginning with
14 “106-554” and ending with “of” on line 5 and substitute “106-519”.

15 ***b1810/2.210* 1154.** Page 790, line 13: delete the material beginning with
16 “106-554” and ending with “of” on line 14 and substitute “106-519”.

17 ***b1810/2.211* 1155.** Page 790, line 19: delete “106-554, excluding sections
18 162 and 165 of” and substitute “106-519”.

19 ***b1810/2.212* 1156.** Page 790, line 21: delete the material beginning with
20 “106-554” and ending with “of” on line 22 and substitute “106-519”.

21 ***b1810/2.213* 1157.** Page 791, line 16: delete “106-554, excluding sections
22 162 and 165 of” and substitute “106-519”.

1 ***b1810/2.214* 1158.** Page 792, line 7: delete “106–554, excluding sections
2 162 and 165 of” and substitute “106–519.”

3 ***b1810/2.215* 1159.** Page 793, line 1: delete the material beginning with
4 “106–554” and ending with “of” on line 2 and substitute “106–519.”

5 ***b1810/2.216* 1160.** Page 793, line 5: after that line insert:

6 ***b1810/2.216* “SECTION 2175djm.** 71.26 (2) (b) 16m. of the statutes is created
7 to read:

8 71.26 (2) (b) 16m. For taxable years beginning after December 31, 2000, and
9 before January 1, 2002, for a corporation, conduit, or common law trust that qualifies
10 as a regulated investment company, real estate mortgage investment conduit, real
11 estate investment trust, or financial asset securitization investment trust under the
12 Internal Revenue Code as amended to June 30, 2001, “net income” means the federal
13 regulated investment company taxable income, federal real estate mortgage
14 investment conduit taxable income, federal real estate investment trust or financial
15 asset securitization investment trust taxable income of the corporation, conduit, or
16 trust as determined under the federal Internal Revenue Code as amended by
17 sections 411, 412 (a), 611 (a), 635, 636 (b), 641 to 646, 655, 658, and 701 of P.L. 107–16
18 and as indirectly affected by sections 411, 412 (a), 611 (a), 635, 636 (b), 641 to 646,
19 655, 658, and 701 of P.L. 107–16. The Internal Revenue Code applies for Wisconsin
20 purposes at the same time as for federal purposes. Amendments to the federal
21 Internal Revenue Code enacted after June 30, 2001, do not apply to this subdivision
22 with respect to taxable years beginning after December 31, 2000, and before January
23 1, 2002.”.

24 ***b1478/3.8* 1161.** Page 794, line 2: after “(5)” insert “or 560.798 (3)”.

1 ***b1478/3.9* 1162.** Page 794, line 5: after “(e)” insert “or 560.798”.

2 ***b1478/3.10* 1163.** Page 795, line 20: after “(5)” insert “or 560.798 (3)”.

3 ***b1478/3.11* 1164.** Page 796, line 21: after “(5)” insert “or 560.798 (3)”.

4 ***b1478/3.12* 1165.** Page 797, line 4: after “(5)” insert “or 560.798 (3)”.

5 ***b1478/3.13* 1166.** Page 797, line 10: after that line insert:

6 ***b1478/3.13*** “SECTION 2177m. 71.28 (1dx) (a) 2. of the statutes is amended
7 to read:

8 71.28 (1dx) (a) 2. “Development zone” means a development zone under s.
9 560.70, a development opportunity zone under s. 560.795 ~~or~~, an enterprise
10 development zone under s. 560.797, or an agricultural development zone under s.
11 560.798.”.

12 ***b1478/3.14* 1167.** Page 797, line 24: after that line insert:

13 ***b1478/3.14*** “SECTION 2178d. 71.28 (1dx) (b) (intro.) of the statutes is
14 amended to read:

15 71.28 (1dx) (b) *Credit.* (intro.) Except as provided in s. 73.03 (35) and subject
16 to s. 560.785, for any taxable year for which the person is entitled under s. 560.795
17 (3) to claim tax benefits or certified under s. 560.765 (3) ~~or~~, 560.797 (4), or 560.798
18 (3), any person may claim as a credit against taxes imposed on the person’s income
19 from the person’s business activities in a development zone under this subchapter
20 the following amounts:

21 ***b1478/3.14* SECTION 2178g.** 71.28 (1dx) (c) of the statutes is amended to
22 read:

23 71.28 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
24 under s. 560.765 (3) ~~or~~, 560.797 (4), or 560.798 (3) is revoked, or if the person becomes

1 ineligible for tax benefits under s. 560.795 (3), that person may not claim credits
2 under this subsection for the taxable year that includes the day on which the
3 certification is revoked; the taxable year that includes the day on which the person
4 becomes ineligible for tax benefits; or succeeding taxable years and that person may
5 not carry over unused credits from previous years to offset tax under this chapter for
6 the taxable year that includes the day on which certification is revoked; the taxable
7 year that includes the day on which the person becomes ineligible for tax benefits;
8 or succeeding taxable years.

9 *b1478/3.14* **SECTION 2178h.** 71.28 (1dx) (d) of the statutes is amended to
10 read:

11 71.28 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
12 560.795 (3) to claim tax benefits or certified under s. 560.765 (3) ~~or~~, 560.797 (4), or
13 560.798 (3) for tax benefits ceases business operations in the development zone
14 during any of the taxable years that that zone exists, that person may not carry over
15 to any taxable year following the year during which operations cease any unused
16 credits from the taxable year during which operations cease or from previous taxable
17 years.”

18 *b1440/1.6* **1168.** Page 798, line 22: after that line insert:

19 *b1440/1.6* **SECTION 2179m.** 71.28 (5r) of the statutes is created to read:

20 71.28 (5r) EDUCATION CREDIT. (a) In this subsection:

- 21 1. “Claimant” means a corporation that files a claim under this subsection.
- 22 2. “Degree-granting program” means an education program for which an
23 associate, a bachelor’s, or a graduate degree is awarded upon successful completion.
- 24 3. “Family member” has the meaning given in s. 157.061 (7).

1 4. “Managing employee” means an individual who wholly or partially exercises
2 operational or managerial control over, or who directly or indirectly conducts, the
3 operation of the claimant’s business.

4 5. “Poverty line” has the meaning given under s. 49.001 (5).

5 6. “Qualified postsecondary institution” means all of the following:

6 a. A University of Wisconsin System institution, a technical college system
7 institution, or a regionally accredited 4–year nonprofit college or university having
8 its regional headquarters and principal place of business in this state.

9 b. A school approved under s. 45.54, if the school has a physical presence, and
10 the delivery of education occurs, in this state.

11 (b) Subject to the limitations provided in this subsection, a claimant may claim
12 as a credit against the tax imposed under s. 71.23 an amount equal to the following:

13 1. Fifty percent of the tuition that the claimant paid or incurred during the
14 taxable year for an individual to participate in an education program of a qualified
15 postsecondary institution, if the individual was enrolled in a degree–granting
16 program.

17 2. Seventy five percent of the tuition that the claimant paid or incurred during
18 the taxable year for an individual to participate in an education program of a
19 qualified postsecondary institution, if the individual was enrolled in a
20 degree–granting program and if the individual’s taxable income in the year prior to
21 commencing participation in the education program in connection with which a
22 credit is claimed is not more than 185% of the poverty line.

23 (c) A claimant may not claim the credit under par. (b) for any tuition amounts
24 that the claimant has excluded under section 127 of the Internal Revenue Code.

1 (cm) A claimant may not claim the credit under par. (b) for any tuition amounts
2 that the claimant paid or incurred for a family member of a managing employee
3 unless all of the following apply:

4 1. The family member was employed an average of at least 20 hours a week as
5 an employee of the claimant, or the claimant's business, during the one-year period
6 prior to commencing participation in the education program in connection with
7 which the claimant claims a credit under par. (b).

8 2. The family member is enrolled in a degree-granting program that is
9 substantially related to the claimant's business.

10 3. The family member is making satisfactory progress towards completing the
11 degree-granting program under subd. 2.

12 (d) The carry-over provisions of sub. (4) (e) and (f), as they apply to the credit
13 under sub. (4), apply to the credit under this subsection.

14 (e) Partnerships, limited liability companies, and tax-option corporations may
15 not claim the credit under this subsection, but the eligibility for, and the amount of,
16 the credit are based on their payment of tuition under par. (b). A partnership, limited
17 liability company, or tax-option corporation shall compute the amount of credit that
18 each of its partners, members, or shareholders may claim and shall provide that
19 information to each of them. Partners, members of limited liability companies, and
20 shareholders of tax-option corporations may claim the credit in proportion to their
21 ownership interest.

22 (f) Subsection (4) (g) and (h), as it applies to the credit under sub. (4), applies
23 to the credit under this subsection.

24 ***b1440/1.6* SECTION 2179p.** 71.30 (3) (dm) of the statutes is created to read:
25 71.30 (3) (dm) The education credit under s. 71.28 (5r).”

1 ***b1553/3.16* 1169.** Page 798, line 22: after that line insert:

2 ***b1553/3.16* “SECTION 2179h.** 71.28 (5d) of the statutes is created to read:

3 **71.28 (5d) INDUSTRIAL, SERVICE, AND SKILLED TRADES APPRENTICESHIP CREDIT.** (a)

4 In this subsection:

5 1. “Apprentice” means a person who participates in a 2–year to 5–year
6 apprenticeship program, as determined and approved by the department, in which
7 the person receives instruction leading to qualification as a skilled journeyman in
8 any industrial manufacturing trade or private sector service occupation or receives
9 instruction in the construction trades leading to qualification as a skilled
10 journeyman carpenter, including a floor coverer, millwright, or pile driver; laborer;
11 ironworker; or painter, including a taper.

12 2. “Claimant” means a person who files a claim under this subsection and who
13 is a trades trainer, as determined and approved by the department.

14 3. “Department” means the department of workforce development.

15 (b) Subject to the limitations provided in this subsection, for taxable years
16 beginning after June 30, 2003, a claimant may claim as a credit against the taxes
17 imposed under s. 71.23 an amount that is equal to 5% of the wages that the claimant
18 paid to an apprentice in the taxable year, but not to exceed \$1,400, except that a
19 claimant may claim as a credit against the taxes imposed under s. 71.23 an amount
20 that is equal to 8% of the wages that the claimant paid to an apprentice in the taxable
21 year in which the apprentice completes an apprenticeship program, but not to exceed
22 \$3,000.

23 (c) No claimant may receive a credit under this subsection unless the claimant
24 enters into an agreement with the department permitting the department to post on

1 the department's Internet site the claimant's name and address and the number of
2 apprentices employed by the claimant during the calendar year.

3 (d) This subsection does not apply to taxable years that begin after June 30,
4 2006, if the number of employers training apprentices in department-approved
5 programs does not increase by more than 40% from July 1, 2003, to June 30, 2006,
6 as determined by the department, except that a claimant who has claimed a credit
7 for an apprentice's wages in any taxable year beginning before July 1, 2006, may
8 continue to claim a credit for the apprentice's wages in succeeding taxable years,
9 until the apprentice completes the apprenticeship program. As soon as practicable
10 after June 30, 2006, the department shall certify to the department of revenue the
11 number of employers training apprentices in approved programs on July 1, 2003, and
12 the number of employers training apprentices in approved programs on June 30,
13 2006.

14 (e) The carry-over provisions of sub. (4) (e) and (f), as they apply to the credit
15 under sub. (4), apply to the credit under this subsection.

16 (f) Partnerships, limited liability companies, and tax-option corporations may
17 not claim the credit under this subsection, but the eligibility for, and the amount of,
18 the credit are based on their payment of wages under par. (b). A partnership, limited
19 liability company, or tax-option corporation shall compute the amount of credit that
20 each of its partners, members, or shareholders may claim and shall provide that
21 information to each of them. Partners, members of limited liability companies, and
22 shareholders of tax-option corporations may claim the credit in proportion to their
23 ownership interests.

24 (g) Subsection (4) (g) and (h), as it applies to the credit under sub. (4), applies
25 to the credit under this subsection.

1 ***b1553/3.16* SECTION 2179x.** 71.30 (3) (dm) of the statutes is created to read:
2 71.30 (3) (dm) Industrial, service, and skilled trades apprenticeship credit
3 under s. 71.28 (5d).”.

4 ***b1855/2.7* 1170.** Page 798, line 22: after that line insert:

5 ***b1855/2.7* “SECTION 2179e.** 71.28 (5s) of the statutes is created to read:

6 71.28 (5s) CONSERVATION LAND, CONSERVATION EASEMENT TAX CREDIT. (a)

7 *Definitions.* In this subsection:

8 1. “Claimant” means a person who files a claim under this subsection.

9 2. “Conservation easement” has the meaning given in s. 700.40 (1) (a).

10 3. “Local governmental unit” means a political subdivision of this state, a
11 special purpose district in this state, an instrumentality or corporation of such a
12 political subdivision or special purpose district, a combination or subunit of any of
13 the foregoing, or an instrumentality of the state and any of the foregoing.

14 4. “Nonprofit conservation organization” has the meaning given in s. 23.0955
15 (1).

16 5. “Qualified appraisal” means any appraisal meeting the requirements of the
17 regulations prescribed under section 170 (a) (1) of the Internal Revenue Code.

18 6. “Qualified conservation contribution” has the meaning given in section 170
19 (h) of the Internal Revenue Code.

20 (b) *Filing claims.* Subject to the limitations provided in this subsection, a
21 claimant may claim as a credit against the tax imposed under s. 71.23 an amount
22 equal to 50% of the value, based on a qualified appraisal, of property or a
23 conservation easement, to the extent that the property or easement is a qualified
24 conservation contribution, that is donated to the state, a local governmental unit, or

1 a nonprofit conservation organization in the taxable year in which the donation is
2 made or the easement is granted.

3 (c) *Limitations.* 1. The maximum credit that a claimant may claim under this
4 subsection in a taxable year is \$100,000.

5 2. No credit may be allowed under this subsection unless it is claimed within
6 the time period under s. 71.75 (2).

7 3. Subsection (4) (e) and (f), as it applies to the credit under sub. (4), applies to
8 the credit under this subsection, except that with regard to the carry-over provisions
9 in sub. (4) (f) the maximum number of years that the credit under this subsection may
10 be carried forward is 10 years.

11 4. Partnerships, limited liability companies, and tax-option corporations may
12 not claim the credit under this subsection, but the eligibility for, and the amount of,
13 the credit are based on the amount calculated under par. (b). A partnership, limited
14 liability company, or tax-option corporation shall compute the amount of credit that
15 each of its partners, members, or shareholders may claim and shall provide that
16 information to each of them. Partners, members of limited liability companies, and
17 shareholders of tax-option corporations may claim the credit in proportion to their
18 ownership interest.

19 (d) *Administration.* The department of revenue may enforce the credit under
20 this subsection and may take any action, conduct any proceeding, and proceed as it
21 is authorized in respect to taxes under this chapter. The income tax provisions in this
22 chapter relating to assessments, refunds, appeals, collection, interest, and penalties
23 apply to the credit under this subsection.

24 *b1855/2.7* SECTION 2179u. 71.30 (3) (cs) of the statutes is created to read:

1 71.30 (3) (cs) Conservation land, conservation easement tax credit under s.
2 71.28 (5s).”.

3 ***b1519/2.184* 1171.** Page 799, line 2: after that line insert:

4 ***b1519/2.184* “SECTION 2181f.** 71.30 (10) (h) (intro.) of the statutes is
5 amended to read:

6 71.30 (10) (h) *Certification of amounts.* (intro.) Annually, on or before
7 September 15, the secretary of revenue shall certify to the department of ~~natural~~
8 resources fish, wildlife, parks, and forestry, the department of administration and
9 the state treasurer.”.

10 ***b1440/1.7* 1172.** Page 799, line 6: delete “and (3g)” and substitute “(3g),
11 and (5r)”.

12 ***b1553/3.17* 1173.** Page 799, line 6: delete “and (3g)” and substitute “(3g),
13 and (5d)”.

14 ***b1855/2.8* 1174.** Page 799, line 6: delete that line and substitute “(3g), (5d),
15 (5r), and (5s) and passed through to shareholders.”.

16 ***b1810/2.217* 1175.** Page 799, line 15: delete “106–554, excluding sections
17 162 and 165 of” and substitute “106–519,”.

18 ***b1810/2.218* 1176.** Page 799, line 23: delete the material beginning with
19 “and P.L.” and ending with “of” on line 24 and substitute “P.L. 106–519, and”.

20 ***b1810/2.219* 1177.** Page 800, line 8: delete that line and substitute
21 “105–277, P.L. 106–519, and P.L. 106–554 and”.

22 ***b1810/2.220* 1178.** Page 800, line 11: delete the material beginning with
23 “and P.L.” and ending with “of” on line 12 and substitute “P.L. 106–519, and”.

1 ***b1810/2.221* 1179.** Page 800, line 22: delete “and P.L. 106–554, excluding
2 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

3 ***b1810/2.222* 1180.** Page 801, line 7: delete “and P.L. 106–554, excluding
4 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

5 ***b1810/2.223* 1181.** Page 801, line 17: delete that line and substitute “and,
6 P.L. 105–277, P.L. 106–519, and P.L. 106–554”.

7 ***b1810/2.224* 1182.** Page 801, line 21: delete the material beginning with
8 “and P.L.” and ending with “of” on line 22 and substitute “P.L. 106–519, and”.

9 ***b1810/2.225* 1183.** Page 802, line 7: delete the material beginning with
10 “and P.L.” and ending with “of” on line 8 and substitute “P.L. 106–519, and”.

11 ***b1810/2.226* 1184.** Page 802, line 17: delete “and P.L. 106–554, excluding
12 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

13 ***b1810/2.227* 1185.** Page 803, line 1: delete the material beginning with
14 “and P.L.” and ending with “106–554,” on line 2 and substitute “P.L. 106–519, and
15 P.L. 106–554”.

16 ***b1810/2.228* 1186.** Page 803, line 5: delete “and P.L. 106–554, excluding
17 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

18 ***b1810/2.229* 1187.** Page 803, line 14: delete the material beginning with
19 “and P.L.” and ending with “of” on line 15 and substitute “P.L. 106–519, and”.

20 ***b1810/2.230* 1188.** Page 803, line 24: delete the material beginning with
21 “and P.L.” and ending with “of” on line 25 and substitute “P.L. 106–519, and”.

22 ***b1810/2.231* 1189.** Page 804, line 9: delete that line and substitute
23 “105–277, P.L. 106–519, and P.L. 106–554 and”.

1 ***b1810/2.232* 1190.** Page 804, line 13: delete that line and substitute
2 “105-277, P.L. 106-519, and P.L. 106-554 apply for”.

3 ***b1810/2.233* 1191.** Page 804, line 22: delete “and P.L. 106-554, excluding
4 sections 162 and 165 of” and substitute “P.L. 106-519, and”.

5 ***b1810/2.234* 1192.** Page 805, line 7: delete the material beginning with
6 “and P.L.” and ending with “of” on line 8 and substitute “P.L. 106-519, and”.

7 ***b1810/2.235* 1193.** Page 805, line 15: delete the material beginning with
8 “and P.L.” and ending with “P.L. 106-554,” on line 16 and substitute “P.L. 106-519,
9 and P.L. 106-554”.

10 ***b1810/2.236* 1194.** Page 805, line 18: delete the material beginning with
11 “and P.L.” and ending with “of” on line 19 and substitute “P.L. 106-519, and”.

12 ***b1810/2.237* 1195.** Page 806, line 3: delete “106-554, excluding sections
13 162 and 165 of” and substitute “106-519,”.

14 ***b1810/2.238* 1196.** Page 806, line 13: after “106-170,” insert “P.L.
15 106-519,”.

16 ***b1810/2.239* 1197.** Page 806, line 14: delete “excluding sections 162 and
17 165 of P.L. 106-554,”.

18 ***b1810/2.240* 1198.** Page 806, line 22: delete the material beginning with
19 “106-554” and ending with “of” on line 23 and substitute “106-519,”.

20 ***b1810/2.241* 1199.** Page 806, line 25: delete the material beginning with
21 “106-554” and ending with “of” on page 807, line 1 and substitute “106-519,”.

22 ***b1810/2.242* 1200.** Page 807, line 10: delete “106-554, excluding sections
23 162 and 165 of” and substitute “106-519,”.

1 ***b1810/2.243* 1201.** Page 807, line 20: delete the material beginning with
2 “106-554” and ending with “of” on line 21 and substitute “106-519”.

3 ***b1810/2.244* 1202.** Page 808, line 3: delete the material beginning with
4 “106-554” and ending with “of” on line 4 and substitute “106-519”.

5 ***b1810/2.245* 1203.** Page 808, line 6: delete “106-554, excluding sections
6 162 and 165 of” and substitute “106-519”.

7 ***b1810/2.246* 1204.** Page 808, line 15: delete the material beginning with
8 “106-554” and ending with “of” on line 16 and substitute “106-519”.

9 ***b1810/2.247* 1205.** Page 809, line 1: delete the material beginning with
10 “106-554” and ending with “of” on line 2 and substitute “106-519”.

11 ***b1810/2.248* 1206.** Page 809, line 9: delete the material beginning with
12 “106-554” and ending with “of” on line 10 and substitute “106-519”.

13 ***b1810/2.249* 1207.** Page 809, line 12: delete “106-554, excluding sections
14 162 and 165 of” and substitute “106-519”.

15 ***b1810/2.250* 1208.** Page 810, line 4: delete the material beginning with
16 “106-554” and ending with “of” on line 5 and substitute “106-519”.

17 ***b1810/2.251* 1209.** Page 810, line 11: after that line insert:

18 ***b1810/2.251* “SECTION 2182dkm.** 71.34 (1g) (pm) of the statutes is created
19 to read:

20 71.34 (1g) (pm) “Internal Revenue Code” for tax-option corporations, for
21 taxable years beginning after December 31, 2000, and before January 1, 2002, means
22 the federal Internal Revenue Code as amended by sections 411, 412 (a), 611 (a), 635,
23 636 (b), 641 to 646, 655, 658, and 701 of P.L. 107-16 and as indirectly affected by

1 sections 411, 412 (a), 611 (a), 635, 636 (b), 641 to 646, 655, 658, and 701 of P.L. 107–16.
2 The Internal Revenue Code applies for Wisconsin purposes at the same time as for
3 federal purposes. Amendments to the federal Internal Revenue Code enacted after
4 June 30, 2001, do not apply to this paragraph with respect to taxable years beginning
5 after December 31, 2000, and before January 1, 2002.”

6 *b1810/2.252* **1210.** Page 811, line 22: delete “and P.L. 106–554, excluding
7 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

8 *b1810/2.253* **1211.** Page 812, line 3: delete the material beginning with
9 “and P.L.” and ending with “of” on line 4 and substitute “P.L. 106–519, and”.

10 *b1810/2.254* **1212.** Page 812, line 12: delete that line and substitute
11 “105–277, P.L. 106–519, and P.L. 106–554 and”.

12 *b1810/2.255* **1213.** Page 812, line 15: delete the material beginning with
13 “and P.L.” and ending with “of” on line 16 and substitute “P.L. 106–519, and”.

14 *b1810/2.256* **1214.** Page 813, line 1: delete “and P.L. 106–554, excluding
15 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

16 *b1810/2.257* **1215.** Page 813, line 8: delete the material beginning with
17 “and P.L.” and ending with “of” on line 9 and substitute “P.L. 106–519, and”.

18 *b1810/2.258* **1216.** Page 813, line 18: delete that line and substitute “and,
19 105–277, P.L. 106–519, and P.L. 106–554”.

20 *b1810/2.259* **1217.** Page 813, line 22: delete the material beginning with
21 “and P.L.” and ending with “of” on line 23 and substitute “P.L. 106–519, and”.

22 *b1810/2.260* **1218.** Page 814, line 7: delete “and P.L. 106–554, excluding
23 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

1 ***b1810/2.261* 1219.** Page 814, line 14: delete the material beginning with
2 “and P.L.” and ending with “of” on line 15 and substitute “P.L. 106–519, and P.L.”.

3 ***b1810/2.262* 1220.** Page 814, line 23: delete the material beginning with
4 “and P.L.” and ending with “106–554,” on line 24 and substitute “P.L. 106–519, and
5 P.L. 106–554”.

6 ***b1810/2.263* 1221.** Page 815, line 2: delete “and P.L. 106–554, excluding
7 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

8 ***b1810/2.264* 1222.** Page 815, line 11: delete “and P.L. 106–554, excluding
9 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

10 ***b1810/2.265* 1223.** Page 815, line 18: delete the material beginning with
11 “and P.L.” and ending with “of” on line 19 and substitute “P.L. 106–519, and”.

12 ***b1810/2.266* 1224.** Page 816, line 2: delete the material beginning with
13 “and P.L.” and ending with “of” on line 3 and substitute “P.L. 106–519, and”.

14 ***b1810/2.267* 1225.** Page 816, line 6: delete the material beginning with
15 “and P.L.” and ending with “of” on line 7 and substitute “P.L. 106–519, and”.

16 ***b1810/2.268* 1226.** Page 816, line 16: delete “and P.L. 106–554, excluding
17 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

18 ***b1810/2.269* 1227.** Page 816, line 23: delete the material beginning with
19 “and P.L.” and ending with “of” on line 24 and substitute “P.L. 106–519, and”.

20 ***b1810/2.270* 1228.** Page 817, line 6: delete the material beginning with
21 “and P.L.” and ending with “106–554,” on line 7 and substitute “P.L. 106–519, and
22 P.L. 106–554”.

1 ***b1810/2.271* 1229.** Page 817, line 9: delete “and P.L. 106–554, excluding
2 sections 162 and 165 of” and substitute “P.L. 106–519, and”.

3 ***b1810/2.272* 1230.** Page 817, line 18: delete “106–554, excluding sections
4 162 and 165 of” and substitute “106–519,”.

5 ***b1810/2.273* 1231.** Page 818, line 1: delete “106–554, excluding sections
6 162 and 165 of” and substitute “106–519,”.

7 ***b1810/2.274* 1232.** Page 818, line 9: delete “106–554, excluding sections
8 162 and 165 of” and substitute “106–519,”.

9 ***b1810/2.275* 1233.** Page 818, line 12: delete “106–554, excluding sections
10 162 and 165 of” and substitute “106–519,”.

11 ***b1810/2.276* 1234.** Page 818, line 20: delete the material beginning with
12 “106–554” and ending with “of” on line 21 and substitute “106–519,”.

13 ***b1810/2.277* 1235.** Page 819, line 4: delete “106–554, excluding sections
14 162 and 165 of” and substitute “106–519,”.

15 ***b1810/2.278* 1236.** Page 819, line 11: delete the material beginning with
16 “106–554” and ending with “of” on line 12 and substitute “106–519,”.

17 ***b1810/2.279* 1237.** Page 819, line 14: delete “106–554, excluding sections
18 162 and 165 of” and substitute “106–519,”.

19 ***b1810/2.280* 1238.** Page 819, line 22: delete the material beginning with
20 “106–554” and ending with “of” on line 23 and substitute “106–519,”.

21 ***b1810/2.281* 1239.** Page 820, line 6: delete “106–554, excluding sections
22 162 and 165 of” and substitute “106–519,”.

1 ***b1810/2.282* 1240.** Page 820, line 13: delete “106–554, excluding sections
2 162 and 165 of” and substitute “106–519.”.

3 ***b1810/2.283* 1241.** Page 820, line 15: delete the material beginning with
4 “106–554” and ending with “of” on line 16 and substitute “106–519.”.

5 ***b1810/2.284* 1242.** Page 821, line 6: delete “106–554, excluding sections
6 162 and 165 of” and substitute “106–519.”.

7 ***b1810/2.285* 1243.** Page 821, line 11: after that line insert:

8 ***b1810/2.285*** “SECTION 2182dwd. 71.42 (2) (om) of the statutes is created to
9 read:

10 71.42 (2) (om) For taxable years beginning after December 31, 2000, and before
11 January 1, 2002, “Internal Revenue Code” means the federal Internal Revenue Code
12 as amended by sections 411, 412 (a), 611 (a), 635, 636 (b), 641 to 646, 655, 658, and
13 701 of P.L. 107–16 and as indirectly affected by sections 411, 412 (a), 611 (a), 635, 636
14 (b), 641 to 646, 655, 658, and 701 of P.L. 107–16. The Internal Revenue Code applies
15 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
16 federal Internal Revenue Code enacted after June 30, 2001, do not apply to this
17 paragraph with respect to taxable years beginning after December 31, 2000, and
18 before January 1, 2002.”.

19 ***b1440/1.8* 1244.** Page 821, line 17: after that line insert:

20 ***b1440/1.8*** “SECTION 2184m. 71.45 (2) (a) 10. of the statutes is amended to
21 read:

22 71.45 (2) (a) 10. By adding to federal taxable income the amount of credit
23 computed under s. 71.47 (1dd) to (1dx) and (5r) and not passed through by a
24 partnership, limited liability company, or tax–option corporation that has added that

1 amount to the partnership's, limited liability company's, or tax-option corporation's
2 income under s. 71.21 (4) or 71.34 (1) (g) and the amount of credit computed under
3 s. 71.47 (1), (3), (4), and (5).”.

4 ***b1553/3.18* 1245.** Page 821, line 17: after that line insert:

5 ***b1553/3.18* SECTION 2184p.** 71.45 (2) (a) 10. of the statutes is amended to
6 read:

7 71.45 (2) (a) 10. By adding to federal taxable income the amount of credit
8 computed under s. 71.47 (1dd) to (1dx) and (5d) and not passed through by a
9 partnership, limited liability company or tax-option corporation that has added that
10 amount to the partnership's, limited liability company's, or tax-option corporation's
11 income under s. 71.21 (4) or 71.34 (1) (g) and the amount of credit computed under
12 s. 71.47 (1), (3), (4) and (5).”.

13 ***b1855/2.9* 1246.** Page 821, line 17: after that line insert:

14 ***b1855/2.9* SECTION 2184p.** 71.45 (2) (a) 10. of the statutes is amended to
15 read:

16 71.45 (2) (a) 10. By adding to federal taxable income the amount of credit
17 computed under s. 71.47 (1dd) to (1dx) and (5s) and not passed through by a
18 partnership, limited liability company or tax-option corporation that has added that
19 amount to the partnership's, limited liability company's or tax-option corporation's
20 income under s. 71.21 (4) or 71.34 (1) (g) and the amount of credit computed under
21 s. 71.47 (1), (3), (4) and (5).”.

22 ***b1478/3.15* 1247.** Page 826, line 21: after “(5)” insert “or 560.798 (3)”.

23 ***b1478/3.16* 1248.** Page 826, line 24: after “(e)” insert “or 560.798”.

24 ***b1478/3.17* 1249.** Page 828, line 14: after “(5)” insert “or 560.798 (3)”.

1 ***b1478/3.18* 1250.** Page 829, line 16: after “(5)” insert “or 560.798 (3)”.

2 ***b1478/3.19* 1251.** Page 829, line 24: after “(5)” insert “or 560.798 (3)”.

3 ***b1478/3.20* 1252.** Page 830, line 5: after that line insert:

4 ***b1478/3.20* “SECTION 2191m.** 71.47 (1dx) (a) 2. of the statutes is amended
5 to read:

6 71.47 (1dx) (a) 2. “Development zone” means a development zone under s.
7 560.70, a development opportunity zone under s. 560.795 or an enterprise
8 development zone under s. 560.797, or an agricultural development zone under s.
9 560.798.”

10 ***b1478/3.21* 1253.** Page 830, line 19: after that line insert:

11 ***b1478/3.21* “SECTION 2192d.** 71.47 (1dx) (b) (intro.) of the statutes is
12 amended to read:

13 71.47 (1dx) (b) *Credit.* (intro.) Except or provided in s. 73.03 (35) and subject
14 to s. 560.785, for any taxable year for which the person is entitled under s. 560.795
15 (3) to claim tax benefits or certified under s. 560.765 (3) ~~or~~ 560.797 (4) or 560.798 (3),
16 any person may claim as a credit against taxes imposed on the person’s income from
17 the person’s business activities in a development zone under this subchapter the
18 following amounts:

19 ***b1478/3.21* SECTION 2192g.** 71.47 (1dx) (c) of the statutes is amended to
20 read:

21 71.47 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
22 under s. 560.765 (3) ~~or~~ 560.797 (4) or 560.798 (3) is revoked, or if the person becomes
23 ineligible for tax benefits under s. 560.795 (3), that person may not claim credits
24 under this subsection for the taxable year that includes the day on which the

1 certification is revoked; the taxable year that includes the day on which the person
2 becomes ineligible for tax benefits; or succeeding taxable years and that person may
3 not carry over unused credits from previous years to offset tax under this chapter for
4 the taxable year that includes the day on which certification is revoked; the taxable
5 year that includes the day on which the person becomes ineligible for tax benefits;
6 or succeeding taxable years.

7 ***b1478/3.21* SECTION 2192h.** 71.47 (1dx) (d) of the statutes is amended to
8 read:

9 71.47 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
10 560.795 (3) to claim tax benefits or certified under s. 560.765 (3) or, 560.797 (4) or
11 560.798 (3) for tax benefits ceases business operations in the development zone
12 during any of the taxable years that that zone exists, that person may not carry over
13 to any taxable year following the year during which operations cease any unused
14 credits from the taxable year during which operations cease or from previous taxable
15 years.”.

16 ***b1440/1.9* 1254.** Page 831, line 18: after that line insert:

17 ***b1440/1.9* “SECTION 2193m.** 71.47 (5r) of the statutes is created to read:

18 71.47 (5r) EDUCATION CREDIT. (a) In this subsection:

- 19 1. “Claimant” means a corporation that files a claim under this subsection.
- 20 2. “Degree-granting program” means an educational program for which an
21 associate, a bachelor’s, or a graduate degree is awarded upon successful completion.
- 22 3. “Family member” has the meaning given in s. 157.061 (7).

1 4. “Managing employee” means an individual who wholly or partially exercises
2 operational or managerial control over, or who directly or indirectly conducts, the
3 operation of the claimant’s business.

4 5. “Poverty line” has the meaning given under s. 49.001 (5).

5 6. “Qualified postsecondary institution” means all of the following:

6 a. A University of Wisconsin System institution, a technical college system
7 institution, or a regionally accredited 4-year nonprofit college or university having
8 its regional headquarters and principal place of business in this state.

9 b. A school approved under s. 45.54, if the school has a physical presence, and
10 the delivery of education occurs, in this state.

11 (b) Subject to the limitations provided in this subsection, a claimant may claim
12 as a credit against the tax imposed under s. 71.43 an amount equal to the following:

13 1. Fifty percent of the tuition that the claimant paid or incurred during the
14 taxable year for an individual to participate in an education program of a qualified
15 postsecondary institution, if the individual was enrolled in a degree-granting
16 program.

17 2. Seventy five percent of the tuition that the claimant paid or incurred during
18 the taxable year for an individual to participate in an education program of a
19 qualified postsecondary institution, if the individual was enrolled in a
20 degree-granting program and if the individual’s taxable income in the year prior to
21 commencing participation in the education program in connection with which a
22 credit is claimed is not more than 185% of the poverty line.

23 (c) A claimant may not claim the credit under par. (b) for any tuition amounts
24 that the claimant excluded under section 127 of the Internal Revenue Code.

1 (cm) A claimant may not claim the credit under par. (b) for any tuition amounts
2 that the claimant paid or incurred for a family member of a managing employee
3 unless all of the following apply:

4 1. The family member was employed an average of at least 20 hours a week as
5 an employee of the claimant, or the claimant's business, during the one-year period
6 prior to commencing participation in the education program in connection with
7 which the claimant claims a credit under par. (b).

8 2. The family member is enrolled in a degree-granting program that is
9 substantially related to the claimant's business.

10 3. The family member is making satisfactory progress towards completing the
11 degree-granting program under subd. 2.

12 (d) The carry-over provisions of s. 71.28 (4) (e) and (f), as they apply to the credit
13 under s. 71.28 (4), apply to the credit under this subsection.

14 (e) Partnerships, limited liability companies, and tax-option corporations may
15 not claim the credit under this subsection, but the eligibility for, and the amount of,
16 the credit are based on their payment of tuition under par. (b). A partnership, limited
17 liability company, or tax-option corporation shall compute the amount of credit that
18 each of its partners, members, or shareholders may claim and shall provide that
19 information to each of them. Partners, members of limited liability companies, and
20 shareholders of tax-option corporations may claim the credit in proportion to their
21 ownership interest.

22 (f) Section 71.28 (4) (g) and (h), as it applies to the credit under s. 71.28 (4),
23 applies to the credit under this subsection.

24 ***b1440/1.9* SECTION 2193p.** 71.49 (1) (dm) of the statutes is created to read:
25 71.49 (1) (dm) The education credit under s. 71.47 (5r).”

1 ***b1553/3.19* 1255.** Page 831, line 18: after that line insert:

2 ***b1553/3.19* “SECTION 2193e.** 71.47 (5d) of the statutes is created to read:

3 **71.47 (5d)** INDUSTRIAL, SERVICE, AND SKILLED TRADES APPRENTICESHIP CREDIT. (a)

4 In this subsection:

5 1. “Apprentice” means a person who participates in a 2–year to 5–year
6 apprenticeship program, as determined and approved by the department, in which
7 the person receives instruction leading to qualification as a skilled journeyman in
8 any industrial manufacturing trade or private sector service occupation or receives
9 instruction in the construction trades leading to qualification as a skilled
10 journeyman carpenter, including a floor coverer, millwright, or pile driver; laborer;
11 ironworker; or painter, including a taper.

12 2. “Claimant” means a person who files a claim under this subsection and who
13 is a trades trainer, as determined and approved by the department.

14 3. “Department” means the department of workforce development.

15 (b) Subject to the limitations provided in this subsection, for taxable years
16 beginning after June 30, 2003, a claimant may claim as a credit against the taxes
17 imposed under s. 71.43 an amount that is equal to 5% of the wages that the claimant
18 paid to an apprentice in the taxable year, but not to exceed \$1,400, except that a
19 claimant may claim as a credit against the taxes imposed under s. 71.43 an amount
20 that is equal to 8% of the wages that the claimant paid to an apprentice in the taxable
21 year in which the apprentice completes an apprenticeship program, but not to exceed
22 \$3,000.

23 (c) No claimant may receive a credit under this subsection unless the claimant
24 enters into an agreement with the department permitting the department to post on

1 the department's Internet site the claimant's name and address and the number of
2 apprentices employed by the claimant during the calendar year.

3 (d) This subsection does not apply to taxable years that begin after June 30,
4 2006, if the number of employers training apprentices in department-approved
5 programs does not increase by more than 40% from July 1, 2003, to June 30, 2006,
6 as determined by the department, except that a claimant who has claimed a credit
7 for an apprentice's wages in any taxable year beginning before July 1, 2006, may
8 continue to claim a credit for the apprentice's wages in succeeding taxable years,
9 until the apprentice completes the apprenticeship program. As soon as practicable
10 after June 30, 2006, the department shall certify to the department of revenue the
11 number of employers training apprentices in approved programs on July 1, 2003, and
12 the number of employers training apprentices in approved programs on June 30,
13 2006.

14 (e) The carry-over provisions of s. 71.28 (4) (e) and (f), as they apply to the credit
15 under s. 71.28 (4), apply to the credit under this subsection.

16 (f) Partnerships, limited liability companies, and tax-option corporations may
17 not claim the credit under this subsection, but the eligibility for, and the amount of,
18 the credit are based on their payment of wages under par. (b). A partnership, limited
19 liability company, or tax-option corporation shall compute the amount of credit that
20 each of its partners, members, or shareholders may claim and shall provide that
21 information to each of them. Partners, members of limited liability companies, and
22 shareholders of tax-option corporations may claim the credit in proportion to their
23 ownership interests.

24 (g) Section 71.28 (4) (g) and (h), as it applies to the credit under s. 71.28 (4),
25 applies to the credit under this subsection.

1 ***b1553/3.19* SECTION 2193x.** 71.49 (1) (dm) of the statutes is created to read:
2 71.49 (1) (dm) Industrial, service, and skilled trades apprenticeship credit
3 under s. 71.47 (5d).”.

4 ***b1855/2.10* 1256.** Page 831, line 18: after that line insert:

5 ***b1855/2.10* “SECTION 2193e.** 71.47 (5s) of the statutes is created to read:

6 71.47 (5s) CONSERVATION LAND, CONSERVATION EASEMENT TAX CREDIT. (a)

7 *Definitions.* In this subsection:

8 1. “Claimant” means a person who files a claim under this subsection.

9 2. “Conservation easement” has the meaning given in s. 700.40 (1) (a).

10 3. “Local governmental unit” means a political subdivision of this state, a
11 special purpose district in this state, an instrumentality or corporation of such a
12 political subdivision or special purpose district, a combination or subunit of any of
13 the foregoing, or an instrumentality of the state and any of the foregoing.

14 4. “Nonprofit conservation organization” has the meaning given in s. 23.0955
15 (1).

16 5. “Qualified appraisal” means any appraisal meeting the requirements of the
17 regulations prescribed under section 170 (a) (1) of the Internal Revenue Code.

18 6. “Qualified conservation contribution” has the meaning given in section 170
19 (h) of the Internal Revenue Code.

20 (b) *Filing claims.* Subject to the limitations provided in this subsection, a
21 claimant may claim as a credit against the tax imposed under s. 71.43 an amount
22 equal to 50% of the value, based on a qualified appraisal, of property or a
23 conservation easement, to the extent that the property or easement is a qualified
24 conservation contribution, that is donated to the state, a local governmental unit, or

1 a nonprofit conservation organization in the taxable year in which the donation is
2 made or the easement is granted.

3 (c) *Limitations.* 1. The maximum credit that a claimant may claim under this
4 subsection in a taxable year is \$100,000.

5 2. No credit may be allowed under this subsection unless it is claimed within
6 the time period under s. 71.75 (2).

7 3. Section 71.28 (4) (e) and (f), as it applies to the credit under s. 71.28 (4),
8 applies to the credit under this subsection, except that with regard to the carry-over
9 provisions in s. 71.28 (4) (f) the maximum number of years that the credit under this
10 subsection may be carried forward is 10 years.

11 4. Partnerships, limited liability companies, and tax-option corporations may
12 not claim the credit under this subsection, but the eligibility for, and the amount of,
13 the credit are based on the amount calculated under par. (b). A partnership, limited
14 liability company, or tax-option corporation shall compute the amount of credit that
15 each of its partners, members, or shareholders may claim and shall provide that
16 information to each of them. Partners, members of limited liability companies, and
17 shareholders of tax-option corporations may claim the credit in proportion to their
18 ownership interest.

19 (d) *Administration.* The department of revenue may enforce the credit under
20 this subsection and may take any action, conduct any proceeding, and proceed as it
21 is authorized in respect to taxes under this chapter. The income tax provisions in this
22 chapter relating to assessments, refunds, appeals, collection, interest, and penalties
23 apply to the credit under this subsection.

24 *b1855/2.10* SECTION 2193u. 71.49 (1) (cs) of the statutes is created to read:

1 71.49 (1) (cs) Conservation land, conservation easement tax credit under s.
2 71.47 (5s).”.

3 ***b1385/2.9* 1257.** Page 831, line 23: after that line insert:

4 ***b1385/2.9* “SECTION 2200b.** 71.93 (1) (a) 3. of the statutes is amended to read:

5 71.93 (1) (a) 3. An amount that the department of health and family services
6 may recover under s. 49.45 (2) (a) 10. or 49.497, if the department of health and
7 family services has certified the amount under s. 49.85.”.

8 ***b1519/2.185* 1258.** Page 831, line 23: after that line insert:

9 ***b1519/2.185* “SECTION 2195t.** 71.59 (1m) of the statutes is amended to read:

10 71.59 (1m) PERMITTED USES. The designation by the department of natural
11 resources fish, wildlife, parks, and forestry of any farmland in this state, for which
12 a claim under this section may be filed, as part of the ice age trail, under s. 23.17, is
13 a permitted use under a farmland preservation agreement, or a certificate of a zoning
14 authority, under sub. (1) (b).”.

15 ***b1792/2.1* 1259.** Page 831, line 23: after that line insert:

16 ***b1792/2.1* “SECTION 2195m.** 71.52 (6) of the statutes is amended to read:

17 71.52 (6) “Income” means the sum of Wisconsin adjusted gross income and the
18 following amounts, to the extent not included in Wisconsin adjusted gross income:
19 maintenance payments (except foster care maintenance and supplementary
20 payments excludable under section 131 of the internal revenue code), support money,
21 cash public assistance (not including credit granted under this subchapter and
22 amounts under s. 46.27), cash benefits paid by counties under s. 59.53 (21), the gross
23 amount of any pension or annuity (including railroad retirement benefits, all
24 payments received under the federal social security act and veterans disability

1 pensions), nontaxable interest received from the federal government or any of its
2 instrumentalities, nontaxable interest received on state or municipal bonds,
3 worker's compensation, unemployment insurance, the gross amount of "loss of time"
4 insurance, compensation and other cash benefits received from the United States for
5 past or present service in the armed forces, scholarship and fellowship gifts or
6 income, capital gains, gain on the sale of a personal residence excluded under section
7 121 of the internal revenue code, dividends, income of a nonresident or part-year
8 resident who is married to a full-year resident, housing allowances provided to
9 members of the clergy, the amount by which a resident manager's rent is reduced,
10 nontaxable income of an American Indian, nontaxable income from sources outside
11 this state and nontaxable deferred compensation. Intangible drilling costs,
12 depletion allowances and depreciation, including first-year depreciation allowances
13 under section 179 of the internal revenue code, amortization, contributions to
14 individual retirement accounts under section 219 of the internal revenue code,
15 contributions to Keogh plans, net operating loss carry-forwards and capital loss
16 carry-forwards deducted in determining Wisconsin adjusted gross income shall be
17 added to "income". "Income" does not include gifts from natural persons, cash
18 reimbursement payments made under title XX of the federal social security act,
19 surplus food or other relief in kind supplied by a governmental agency, the gain on
20 the sale of a personal residence deferred under section 1034 of the internal revenue
21 code or nonrecognized gain from involuntary conversions under section 1033 of the
22 internal revenue code. Amounts not included in adjusted gross income but added to
23 "income" under this subsection in a previous year and repaid may be subtracted from
24 income for the year during which they are repaid. Scholarship and fellowship gifts
25 or income that are included in Wisconsin adjusted gross income and that were added

1 to household income for purposes of determining the credit under this subchapter in
2 a previous year may be subtracted from income for the current year in determining
3 the credit under this subchapter. Interest income received from the installment sale
4 of business, farm, or rental real property which includes a claimant's former
5 homestead, up to the amount of interest that is paid by the claimant on a mortgage
6 to purchase another homestead, may be subtracted from income in determining the
7 credit under this subchapter, except that notwithstanding s. 71.58 (7) (a), this
8 provision does not apply to the definition of "income" under s. 71.58 (7). A marital
9 property agreement or unilateral statement under ch. 766 has no effect in computing
10 "income" for a person whose homestead is not the same as the homestead of that
11 person's spouse."

12 *b1808/1.1* **1260.** Page 832, line 7: delete the material beginning with that
13 line and ending on page 833, line 16.

14 *b1519/2.186* **1261.** Page 833, line 16: after that line insert:

15 *b1519/2.186* "SECTION 2200w. 73.01 (3) (a) of the statutes is amended to
16 read:

17 73.01 (3) (a) The time and place of meetings and hearings of the commission
18 shall be designated by the chairperson. Rooms for hearings outside the city of
19 Madison shall be provided under s. 73.07. All hearings held in Milwaukee shall be
20 held in the southeast district office of the department of natural resources fish,
21 wildlife, parks, and forestry. The commission shall maintain permanent hearing
22 rooms in Madison."

23 *b1519/2.187* **1262.** Page 836, line 24: after that line insert: