## ASSEMBLY AMENDMENT 43, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2001 SENATE BILL 55

June 29, 2001 – Offered by Representative PLOUFF.

1	At the locations indicated, amend the substitute amendment as follows:
2	<b>1.</b> Page 847, line 5: after that line insert:
3	<b>"SECTION 2246d.</b> 77.54 (41) of the statutes is amended to read:
4	77.54 (41) The gross receipts from the sale of building materials, supplies and
5	equipment to; and the storage, use or other consumption of those kinds of property
6	by; owners, contractors, subcontractors or builders if that property is acquired solely
7	for or used solely in, the construction, renovation or development of property that
8	would be exempt under s. 70.11 (36) <u>: or if that property is acquired solely for and used</u>
9	solely in the construction, renovation, or development of property, not including road
10	construction, pursuant to a contract with any entity that is exempt under sub. (9a)
11	from paying the taxes imposed under this subchapter.".
12	<b>2.</b> Page 1404, line 2: after that line insert:

"(6c) Building materials. The treatment of section 77.54 (41) of the statutes 1 2 first applies to building materials purchased on the effective date of this subsection.". 3

(END)