ASSEMBLY AMENDMENT 131, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2001 SENATE BILL 55

June 29, 2001 – Offered by Representatives Hubler and Black.

1	At the locations indicated, amend the substitute amendment as follows:
2	1. Page 728, line 17: after that line insert:
3	"Section 2142m. 71.05 (1) (am) of the statutes is created to read:
4	71.05 (1) (am) Military retirement systems. All retirement payments, other
5	than surviving spouse benefits, received from the U.S. military employee retirement
6	system, to the extent that such payments are not exempt under par. (a).
7	SECTION 2142n. 71.05 (1) (an) of the statutes is created to read:
8	71.05 (1) (an) Uniformed services retirement benefits. All retirement payments
9	received by an individual from the U.S. government that relate to the individual's
10	service with the coast guard, the commissioned corps of the national oceanic and

atmospheric administration, or the commissioned corps of the public service, to the

extent that such payments are not exempt under par. (a) or (am).".

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1 2	•	Page	1404,	line	21:	after	that	line	insert:
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"(9c) Tax exemption for military, uniformed services pensions. The treatment of section 71.05 (1) (am) and (an) of the statutes first applies to taxable years beginning on January 1, 2001.".

5 (END)