FE Sent For:

2001 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB55)

Received: 07/09/2001			Received By: champra Identical to LRB:					
Wanted: Today For: Legislative Fiscal Bureau This file may be shown to any legislator: NO May Contact: Subject: Employ Pub - miscellaneous Employ Pub - retirement								
					By/Representing: Mason Drafter: champra Addl. Drafters:			
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Vers.	Drafted	Reviewed	Typed .	Proofed	Submitted	<u>Jacketed</u>	Required	
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Date (time) needed

LRB b 2036 / 1

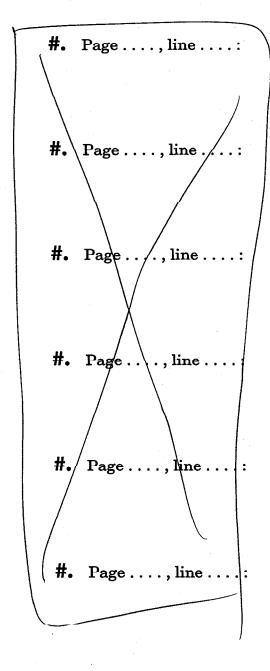
BUDGET AMENDMENT

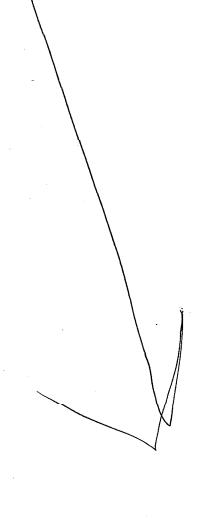
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See form AMENDMENTS — COMPONENTS & ITEMS.

SENATE AMENDMENT TO SENATE SUBSTITUTE AMENDMENT 1 TO 2001 SENATE BILL 55

At the locations indicated, amend the substitute amendment as follows:







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State of Misconsin 2001 - 2002 LEGISLATURE

LRBb1826/4 RAC:kmg&jld:pg

ARC:.....Emerson – AM114, Sick leave conversion credit study (Item 26)

FOR 2001-03 BUDGET - NOT READY FOR INTRODUCTION

CAUCUS ASSEMBLY AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

14 the leastions in direct 1	141 1 444 1 7 4 6 77
At the locations indicated	, amend the substitute amendment as follows

1. Page 1343, line 5: after that line insert:

"(3xx) Accumulated unused sick leave credit conversion study.

(a) The joint survey committee on retirement systems shall study the issue of allowing participants in the Wisconsin retirement system who have terminated covered employment and who have at least 25 years of creditable service under the Wisconsin retirement system, but who are not eligible to receive an immediate annuity under the Wisconsin retirement system at the time that they terminate covered employment, to be able to convert their accumulated unused sick leave into credits for the payment of health insurance premiums under section 40.05 (4) (b) of

the statutes of the date on which the department of employee trust funds receives the participant's application for a retirement annuity or for a lump sum payment under section 40.25 (1) of the statutes. The departments of employment relations and employee trust funds shall provide any information requested by the joint survey committee on retirement systems. The joint survey committee on retirement systems shall submit the results of the study and recommendations to the department of employment relations no later than January 1, 2002.

(b) No later than 30 days after receiving the results of the study and recommendations submitted under paragraph (a), the department of employment relations shall submit proposed legislation incorporating the recommendations to the joint committee on employment relations."



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State of Misconsin 2001 - 2002 LEGISLATURE

LRBb2036/1 RAC:jld&kmg:ch

LFB:.....Mason - Sick leave conversion credit study

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

SENATE AMENDMENT

TO SENATE SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

At the locations indicated,	amend the substitute	amendment as	follows

- 1. Page 1343, line 5: after that line insert:
- "(3xx) Accumulated unused sick leave credit conversion study.
- (a) The joint survey committee on retirement systems shall study the issue of allowing participants in the Wisconsin retirement system who have terminated covered employment and who have at least 25 years of creditable service under the Wisconsin retirement system, but who are not eligible to receive an immediate annuity under the Wisconsin retirement system at the time that they terminate covered employment, to be able to convert their accumulated unused sick leave into credits for the payment of health insurance premiums under section 40.05 (4) (b) of

the statutes on the date on which the department of employee trust funds receives the participant's application for a retirement annuity or for a lump sum payment under section 40.25 (1) of the statutes. The departments of employment relations and employee trust funds shall provide any information requested by the joint survey committee on retirement systems. The joint survey committee on retirement systems shall submit the results of the study and recommendations to the department of employment relations no later than January 1, 2002.

(b) No later than 30 days after receiving the results of the study and recommendations submitted under paragraph (a), the department of employment relations shall submit proposed legislation incorporating the recommendations to the joint committee on employment relations."