

**2001 DRAFTING REQUEST**

**Senate Amendment (SA-SSA1-SB55)**

Received: 07/17/2001

Received By: **champra**

Wanted: **Today**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Loppnow**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Adl. Drafters: **isagerro**

Subject: **State Finance - miscellaneous  
Health - tobacco**

Extra Copies: **DAK**

Submit via email: **NO**

Requester's email:

**Pre Topic:**

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LFB:.....Loppnow -

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**Topic:**

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Tobacco securitization

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**Instructions:**

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See Attached

**Drafting History:**

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<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 07/17/2001	wjackson 07/17/2001	haugeca 07/17/2001	_____	lrb docadmin 07/18/2001		
	isagerro 07/17/2001			_____			
	isagerro 07/20/2001			_____			
/2		wjackson 07/20/2001	rschluet 07/20/2001	_____	gretskl 07/20/2001		

FE Sent For:

<END>

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/1	champra 07/17/2001 isagerro 07/17/2001	wjackson 07/17/2001 /2 WJ 7/20	haugeca 07/17/2001	_____	irb_docadmin 07/18/2001		

*Handwritten marks: two circles and the number 7-20-1*

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/1	champra 07/17/2001 isagerro	1 WLJ 7/17	CH 7-17	CH <del>7-17</del>			

FE Sent For:

7/17/01

Per Dave Lapprow:

Use the first \$25,000,000 that is transferred under S. 25.17(16)(a) 1. go to tobacco control fund.

Fix provision in 16.519(4) to have it apply only to 2002-03.



LFB:.....Loppnow – Tobacco securitization

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

**SENATE AMENDMENT**  
**TO SENATE SUBSTITUTE AMENDMENT 1,**  
**TO 2001 SENATE BILL 55**

1

At the locations indicated, amend the ~~bill~~ <sup>substitute amendment</sup> as follows:

2

↓ 1. Page 8, line 22: after “(16)” insert “(a)”.

3

↓ 2. Page 8, line 24: after that line insert:

4

“(b) Annually, on June 15, beginning in 2004, the committee shall transfer from the permanent endowment fund to the tobacco control fund the lesser of \$25,000,000 or 8.5% of the market value of the investments in the permanent endowment fund on June 1 in that year.”.

5

6

7

8

↓ 3. Page 469, line 6: after “(16)” insert “(a)”.

*Insert* (with arrow pointing to line 8)

1           4. Page 469, line 10: after "June 1" insert " , less the amount transferred to the  
2 tobacco control fund under s. 13.101 (16) (b)".

3           *Insert 2-2*

(END)

2001-2002 DRAFTING INSERT  
FROM THE  
LEGISLATIVE REFERENCE BUREAU

LRBb2130/lins  
ISR:.....

2-2  
Insert ~~147~~

- ✓ #1. Page 474, line 6: delete "beginning".
- ✓ #2. Page 474, line 7: delete "each" and substitute "that".
- ✓ #3. Page 474, line 8: after that line insert:

"SECTION 1136g. 25.66 (1) (d) of the statutes is created to read:

25.66 (1) (d) Beginning in fiscal year 2003-04, all moneys transferred from the permanent endowment fund under s<sup>o</sup> 13.101 (16) (b).".

- ✓ #4. Page 474, line 16: delete "Beginning in" and substitute "In".
- ✓ #5. Page 474, line 17: delete "or in any fiscal year thereafter".

2

RMR

LFB:.....Loppnow – Tobacco securitization

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**SENATE AMENDMENT**

**TO SENATE SUBSTITUTE AMENDMENT 1,**

**TO 2001 SENATE BILL 55**

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 8, line 22: after “(16)” insert “(a)”.

3 **2.** Page 8, line 24: after that line insert:

4 “(b) Annually, on June 15, beginning in 2004, the committee shall transfer from  
5 the permanent endowment fund to the tobacco control fund the lesser of \$25,000,000  
6 or 8.5% of the market value of the investments in the permanent endowment fund  
7 on June 1 in that year.”

8 **3.** Page 469, line 6: after “(16)” insert “(a)”.

9 **4.** Page 469, line 10: after “June 1” insert “, less the amount transferred to the  
10 tobacco control fund under s. 13.101 (16) (b)”.

Insert  
1-7



- 1           **5.** Page 474, line 6: delete “beginning”.
- 2           **6.** Page 474, line 7: delete “each” and substitute “that”.
- 3           **7.** Page 474, line 8: after that line insert:
- 4           **“SECTION 1136g.** 25.66 (1) (d) of the statutes is created to read:
- 5           25.66 (1) (d) Beginning in fiscal year 2003–04, all moneys transferred from the
- 6           permanent endowment fund under s. 13.101 (16) (b).”.
- 7           **8.** Page 474, line 16: delete “Beginning in” and substitute “In”.
- 8           **9.** Page 474, line 17: delete “or in any fiscal year thereafter”.

(END)

*Insert  
2-8-9 →*

2001-2002 DRAFTING INSERT  
FROM THE  
LEGISLATIVE REFERENCE BUREAU

LRBb2130/2ins  
ISR:.....

Insert 1-7

- \* ~~4~~. Page 48, line 19: delete "Beginning in fiscal year 2002-03, if" and substitute "If".
- \* ~~14~~. Page 48, line 19: after "received" insert "in fiscal year 2002-03".
- \* ~~18~~. Page 48, line 20: delete "in that fiscal year or in any fiscal year thereafter".
- \* ~~14~~. Page 48, line 23: delete the material beginning with "in" and ending with "agreement" on line 25.
- \* ~~15~~. Page 49, line 2: delete "the" and substitute "that".

# Page 475, line 22: delete

"s." and ~~an~~ substitute "s. ss.

13.101(16)(b) and".



LFB:.....Loppnow – Tobacco securitization

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**TO SENATE SUBSTITUTE AMENDMENT 1,**

**TO 2001 SENATE BILL 55**

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 8, line 22: after “(16)” insert “(a)”.

3 **2.** Page 8, line 24: after that line insert:

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5 the permanent endowment fund to the tobacco control fund the lesser of \$25,000,000  
6 or 8.5% of the market value of the investments in the permanent endowment fund  
7 on June 1 in that year.”.

8 **3.** Page 48, line 19: delete “Beginning in fiscal year 2002-03, if” and substitute  
9 “If”.

10 **4.** Page 48, line 19: after “received” insert “in fiscal year 2002-03”.

