

2001 DRAFTING REQUEST**Senate Amendment (SA-SSA1-SB55)**Received: **07/19/2001**Received By: **champra**Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau**By/Representing: **Rhodes**This file may be shown to any legislator: **NO**Drafter: **champra**

May Contact:

Addl. Drafters: **shoveme**Subject: **State Finance - miscellaneous
Tax - miscellaneous**

Extra Copies:

Submit via email: **NO**

Requester's email:

Pre Topic:

LFB:.....Rhodes -

Topic:

Tax relief fund and credit; cash building projects fund; statutory balance

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 07/19/2001	hhagen 07/19/2001	kfollet 07/19/2001	_____	gretskl 07/19/2001		
/2	champra 07/20/2001	hhagen 07/20/2001	rschluet 07/20/2001	_____	gretskl 07/20/2001		
/3	champra 07/21/2001	csicilia 07/21/2001	haugeca 07/21/2001	_____	lrb_docadmin 07/22/2001		

Vers. Drafted Reviewed Typcd Proofed Submitted Jacketed Required

FE Sent For:

<END>

2001 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB55)

Received: 07/19/2001

Received By: champra

Wanted: As time permits

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For: Legislative Fiscal Bureau

By/Representing: Rhodes

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May Contact:

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/1	champra 07/19/2001	hhagen 07/19/2001	kfollet 07/19/2001		gretskl 07/19/2001		

FE Sent For:

12 h.m.h
7/19/01

OS
<END>
7-20-01

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/1	champra	1. hmb 7/19/01	<i>[Signature]</i> 7/19	<i>[Signature]</i> 7/19			

FE Sent For:

<END>

Rhodes

- (1) Delete tax relief fund & credit
- (2) Create senate cash bldg project fund
- (3) Senate draw from unanticipated revenues, but has statutory kelone of only 1.2 for 2002-03.
Afterward, no statutory required kelone
draw — only school aid payback
of
cash bldg projects fund



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb2154/1
RAC&MES:hmh

LFB:.....Rhodes – Tax relief fund and credit; cash building projects fund;
statutory balance

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

SENATE AMENDMENT

TO SENATE SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

1
2
3
4
5
6
7

At the locations indicated, amend the ~~bill~~ ^{substitute amendment} as follows:

1. Page 10, line 5: delete "(h)" and substitute "(g)".
2. Page 11, line 10: delete lines 10 and 11.
3. Page 47, line 4: delete "tax relief" and substitute "cash building projects".
4. Page 48, line 7: delete "tax relief" and substitute "cash building projects".
5. Page 292, line 1: ^{after} before that line insert:

1 “(6) CASH BUILDING PROJECTS FUND

2 (q) Payment of cash in lieu of bor-

3 rowing SEG S -0- -0-”.

4 **6.** Page 293, line 1: delete lines 1 to 5.

5 **7.** Page 420, line 3: delete lines 3 to 13.

6 **8.** Page 424, line 22: after that line insert:

7 **“SECTION 980c. 20.867 (6)** of the statutes is created to read:

8 20.867 (6) CASH BUILDING PROJECTS FUND. (q) *Payment of cash in lieu of*
9 *borrowing.* A sum sufficient to permit payment of cash in lieu of borrowing for the
10 purposes for which the contracting of public debt is authorized under s. 20.866 (2).”.

11 **9.** Page 425, line 1: delete lines 1 to 9.

12 **10.** Page 468, line 19: after that line insert:

13 **“SECTION 1104^h.** 25.17 (1) (aq) of the statutes is created to read:

14 **“25.17 (1) (aq) Cash building projects fund (s. 25.91).”.**

15 **11.** Page 469, line 1: delete lines 1 and 2.

16 **12.** Page 473, line 15: delete lines 15 to 18.

17 **13.** Page 477, line 12: after that line insert:

18 **“SECTION 1145^d.** 25.91 of the statutes is created to read:

19 **25.91 Cash building projects fund.** There is created a separate nonlapsible
20 fund designated as the cash building projects fund, consisting of moneys transferred
21 from the general fund under s. 16.518 (4).”.

22 **14.** Page 736, line 12: delete the material beginning with that line and ending
23 with page 738, line 1.



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb2154/1
RAC&MES:hmh:kjf

stay
RMR

LFB:.....Rhodes – Tax relief fund and credit; cash building projects fund;
statutory balance

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

SENATE AMENDMENT

TO SENATE SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 **1.** Page 10, line 5: delete “(h)” and substitute “(g)”.
- 3 **2.** Page 11, line 10: delete lines 10 and 11.
- 4 **3.** Page 47, line 4: delete “tax relief” and substitute “cash building
- 5 projects”.
- 6 **4.** Page 48, line 7: delete “tax relief” and substitute “cash building projects”.
- 7 **5.** Page 292, line 2: after that line insert:

Insert 2-1.

1 “(6) CASH BUILDING PROJECTS FUND

2 (q) Payment of cash in lieu of bor-

3 rowing SEG S -0- -0-”.

4 **6.** Page 293, line 1: delete lines 1 to 5.

5 **7.** Page 420, line 3: delete lines 3 to 13.

6 **8.** Page 424, line 22: after that line insert:

7 “SECTION 980c. 20.867 (6) ~~(q)~~ of the statutes is created to read:

8 20.867 (6) CASH BUILDING PROJECTS FUND. ^R(q) *Payment of cash in lieu of*

9 *borrowing. A sum sufficient to permit payment of cash in lieu of borrowing for the*

10 *purposes for which the contracting of public debt is authorized under s. 20.866 (2).”.*

Insert 2-8

11 **9.** Page 425, line 1: delete lines 1 to 9.

12 **10.** Page 468, line 19: after that line insert:

13 “SECTION 1104n. 25.17 (1) (aq) of the statutes is created to read:

14 25.17 (1) (aq) Cash building projects fund (s. 25.91).”.

15 **11.** Page 469, line 1: delete lines 1 and 2.

16 **12.** Page 473, line 15: delete lines 15 to 18.

17 **13.** Page 477, line 12: after that line insert:

18 “SECTION 1145d. 25.91 of the statutes is created to read:

19 **25.91 Cash building projects fund.** There is created a separate nonlapsible

20 fund designated as the cash building projects fund, consisting of moneys transferred

21 from the general fund under s. 16.518 (4).”.

22 **14.** Page 736, line 12: delete the material beginning with that line and ending

23 with page 738, line 1.

2001-2002 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBb2154/2ins
RAC&MES:lmh:kjf

Insert 2-1:

(a) General fund transfer GPR S -0- -0-[✓]

Insert 2-8:

(a) *General fund transfer.* From the general fund, to be transferred to the cash building projects fund, a sum sufficient equal to the amount that is required to be transferred to the cash building projects fund under s. 16.518 (4).[✓]

Champagne, Rick

From: Rhodes, Terry
Sent: Friday, July 20, 2001 6:30 PM
To: Champagne, Rick
Subject: LRBb2154/2

Rick: I also realized that we need to add the transfers to the cash building projects fund to the exempted appropriations under the spending limit cap. I believe this can be accomplished by deleting, from this draft, line 3 on page 1 and instead providing as follows: "2. Page 11, line 10: delete "tax relief" and substitute "cash building projects". Page 11, line 11 delete "20.876(1)(a)" and substitute "20.867(6)(a)". Thanks.

Terry Rhodes
Legislative Fiscal Bureau

Champagne, Rick

From: Rhodes, Terry
Sent: Friday, July 20, 2001 5:22 PM
To: Champagne, Rick
Subject: LRBb2154/2

✓ Rick: I got the /2 draft, thanks. Two additional changes are needed: (1) page 2, line 3, substitute "lieu" for "lien"; and (2) page 2, line 6, delete that line. Call if there are questions. ✓

Terry Rhodes
Legislative Fiscal Bureau



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb2154/2/3
RAC&MES:hml:rs

fcjs RMR

LFB:.....Rhodes - Tax relief fund and credit; cash building projects fund;
statutory balance

FOR 2001-03 BUDGET - NOT READY FOR INTRODUCTION

SENATE AMENDMENT

TO SENATE SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

Insert
1-3

1 At the locations indicated, amend the substitute amendment as follows:

2 ~~1. Page 10, line 5: delete "(h)" and substitute "(g)".~~

3 ~~2. Page 11, line 10: delete lines 10 and 11.~~

4 **3. Page 47, line 4: delete "tax relief" and substitute "cash building**
5 **projects".**

6 **4. Page 48, line 7: delete "tax relief" and substitute "cash building projects".**

7 **5. Page 292, line 2: after that line insert:**

1 “(6) CASH BUILDING PROJECTS FUND

2 (a) General fund transfer GPR S -0- -0-

3 (q) Payment of cash in lieu of bor-
4 rowing SEG S -0- -0-”.

5 6. Page 293, line 1: delete lines 1 to 5.

6 ~~7. Page 420, line 3: delete lines 3 to 13.~~

7 8. Page 424, line 22: after that line insert:

8 “SECTION 980c. 20.867 (6) of the statutes is created to read:

9 20.867 (6) CASH BUILDING PROJECTS FUND. (a) *General fund transfer*. From the
10 general fund, to be transferred to the cash building projects fund, a sum sufficient
11 equal to the amount that is required to be transferred to the cash building projects
12 fund under s. 16.518 (4).

13 (q) *Payment of cash in lieu of borrowing.* ^{From the cash building projects fund,} a sum sufficient to permit payment
14 of cash in lieu of borrowing for the purposes for which the contracting of public debt
15 is authorized under s. 20.866 (2).”.

16 9. Page 425, line 1: delete lines 1 to 9. ✓

17 10. Page 468, line 19: after that line insert:

18 “SECTION 1104n. 25.17 (1) (aq) of the statutes is created to read:

19 25.17 (1) (aq) Cash building projects fund (s. 25.91).” ✓

20 11. Page 469, line 1: delete lines 1 and 2. ✓

21 12. Page 473, line 15: delete lines 15 to 18.

22 13. Page 477, line 12: after that line insert:

23 “SECTION 1145d. 25.91 of the statutes is created to read:

1 **25.91 Cash building projects fund.** There is created a separate nonlapsible
2 fund designated as the cash building projects fund, consisting of moneys transferred
3 from the general fund under s. 16.518 (4).”.

4 **14.** Page 736, line 12: delete the material beginning with that line and ending
5 with page 738, line 1.

6 **15.** Page 1298, line 24: after that line insert:

7 “(25j) TRANSFER TO CASH BUILDING PROJECTS FUND; REQUIRED GENERAL FUND
8 STATUTORY BALANCE FOR FISCAL YEAR 2002–03.

9 (a) Notwithstanding section 16.518 (4) of the statutes, as created by this act,
10 for the 2002–03 fiscal year, if the amount of moneys projected to be deposited in the
11 general fund during the fiscal year that are designated as “Taxes” in the summary
12 in section 20.005 (1) of the statutes, as affected by this act, is less than the amount
13 of such moneys actually deposited in the general fund during the fiscal year, the
14 secretary of administration shall calculate the difference between the amount
15 calculated under section 16.518 (2) of the statutes, as created by this act, for that
16 fiscal year, and the amount transferred to the budget stabilization fund under section
17 16.518 (3) of the statutes, as created by this act, for that fiscal year.

18 (b) If the amount calculated under paragraph (a) is at least \$115,000,000, the
19 secretary shall calculate the difference between the amount that exceeds
20 \$115,000,000 and the amount that is necessary to maintain a required general fund
21 balance under section 20.003 (4) of the statutes of 1.2% for fiscal year 2002–03, less
22 the amount designated as “Less Required Statutory Balance” in the summary in
23 section 20.005 (1) of the statutes, as affected by this act, for that fiscal year.

1 (c) The secretary shall transfer from the general fund to the cash building
2 projects fund the amount that exceeds the sum of \$115,000,000 and the amount
3 calculated under paragraph (b).".

4 **16.** Page 1405, line 22: delete the material beginning with that line and
5 ending with page 1406, line 2.

6 (END)

In addition, I removed item 1. from the amendment because the amendment no longer deletes proposed s. 13.40 (3)(h) from the sub.

D-Note

RAC:js:

Terry Rhodes:

9 I also inserted a phrase in s. 20.867(6)(g). Thanks for catching the inadvertent deletion of the material on page 420, lines 3 to 13.

RAC

1-3

#. Page 11, line 10: delete "tax relief" and substitute "cash building projects".

#. Page 11, line 11: delete "20.876 (1) (a)" and substitute "20.867 (6) (a)".

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBb2154/3dn
RAC:ej:s:ch

July 21, 2001

Terry Rhodes:

I also inserted a phrase in s. 20.867 (6) (q). In addition, I removed item 1. from the amendment because the amendment no longer deletes proposed s. 13.40 (3) (h) from the sub. Thanks for catching the inadvertent deletion of the material on page 420, lines 3 to 13.

Rick A. Champagne
Senior Legislative Attorney
Phone: (608) 266-9930
E-mail: rick.champagne@legis.state.wi.us



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb2154/3
RAC&MES:hmh&cjs:ch

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statutory balance

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- 5 **projects”.**
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10 equal to the amount that is required to be transferred to the cash building projects
11 fund under s. 16.518 (4).

12 (q) *Payment of cash in lieu of borrowing.* From the cash building projects fund,
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23 section 20.005 (1) of the statutes, as affected by this act, for that fiscal year.

