

2001 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB55)

Received: **07/19/2001**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau 7-7597**

By/Representing: **Russell**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact:

Adtl. Drafters: **jkreye**

Subject: **Tax Credits - miscellaneous
Tax - individual income
Tax - corp. inc. and fran.**

Extra Copies:

Submit via email: **NO**

Requester's email:

Pre Topic:

LFB:.....Russell -

Topic:

Artistic endowment foundation tax credits

Instructions:

See Attached. Based on b0910/3, but lower the credit amount from 25% to 10%

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	shoveme 07/19/2001	wjackson 07/19/2001		_____			
/1			haugeca 07/19/2001	_____	gretskl 07/19/2001		

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/2	shoveme 07/23/2001	wjackson 07/23/2001	jfrantze 07/23/2001	_____	lrb_docadmin 07/23/2001		

FE Sent For:

<END>

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Addl. Drafters: jkreya

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/?	shoveme 07/19/2001	wjackson 07/19/2001		_____			
/1		1/2 WLj 7/23	haugeca 07/19/2001	_____	gretskl 07/19/2001		
	1/2 MES 7/23/01 FE Sent For:		Jb 7/21	Self 7/21 <END>			

2001 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB55)

Received: **07/19/2001**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau 7-7597**

By/Representing: **russell**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

corrected on elec version

May Contact:

Addl. Drafters: **jkreye**

Subject: **Tax Credits - miscellaneous
Tax - individual income
Tax - corp. inc. and fran.**

Extra Copies:

Submit via email: **NO**

Requester's email:

Pre Topic:

LFB:.....russell -

Topic:

Artistic endowment foundation tax credits

Instructions:

See Attached. Based on b0910/3, but lower the credit amount from 25% to 10%

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17	shoveme	1 WJ 7/19	CH 7-19	CH 7-19			
11 MES	7/19/01						

FE Sent For:

<END>



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb2160/1
MES&JK.....

WJ
LAMP

LFB:.....Russell - Artistic endowment foundation tax credits

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

SENATE AMENDMENT

TO SENATE SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

substitute amendment

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At the locations indicated, amend the ~~bill~~ as follows:

INS 2-11

1. The maximum credit that may be claimed under par. (b), in a taxable year, is one of the following amounts:
 - a. If the claimant is a single individual or a married individual who files a separate income tax return, \$5.
 - b. If the claimant is married and the claimant and his or her spouse file a joint income tax return, \$10.

END

SDC:.....Keckhaver - CN3032/9513, Artistic endowment foundation tax credits

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

**CAUCUS SENATE AMENDMENT
TO SENATE SUBSTITUTE AMENDMENT 1,
TO 2001 SENATE BILL 55**

1 At the locations indicated, amend the substitute amendment as follows:

2 ✓ 1. Page 472, line 14: delete lines 14 to 16.

3 ✓ 2. Page 477, line 8: delete that line.

4 ✓ 3. Page 734, line 22: after that line insert:

5 "SECTION 2147d. 71.07 (5) (a) 10. of the statutes is created to read:

6 71.07 (5) (a) 10. Any amount claimed as a credit under sub. (9t)."

7 ✓ 4. Page 737, line 24: after that line insert:

8 "SECTION 2150d. 71.07 (9t) of the statutes is created to read:

1 71.07 (9t) ARTISTIC ENDOWMENT CREDIT. (a) *Definition*. In this subsection,
2 "claimant" means a person who files a claim under this subsection.

3 (b) *Filing claims*. For taxable years beginning after December 31, 2002, subject
4 to the limitations provided in this subsection, a claimant may claim as a credit
5 against the tax imposed under s. 71.02, up to the amount of those taxes, an amount
6 equal to ~~25%~~^{10%} of the amount contributed to the artistic endowment fund under s.
7 25.78, up to a ~~maximum \$50 contribution in a taxable year for a claimant who claims~~
8 ~~the credit as an individual or claims the credit as a married person who files a~~
9 ~~separate income tax return, up to a maximum \$100 contribution in a taxable year~~
10 ~~for a claimant and a claimant's spouse who file a joint return.~~

11 (c) *Limitations and conditions*. ~~3.~~ Nonresidents of this state are not eligible
12 for the credit under this subsection, except as provided under subd. ~~3~~ ³

13 ~~4.~~³ For a claimant who is a part-year resident of this state and who is a single
14 person or a married person filing a separate return, multiply the credit for which the
15 claimant is eligible under ~~par 4.~~^{subd. 1.} by a fraction, the numerator of which is the
16 individual's Wisconsin adjusted gross income and the denominator of which is the
17 individual's federal adjusted gross income. If a claimant is married and files a joint
18 return, and if the claimant's spouse is a nonresident or if the claimant or the
19 claimant's spouse, or both, are part-year residents of this state, multiply the credit
20 for which the claimant is eligible under ~~par 4.~~^{subd. 1.} by a fraction, the numerator of which
21 is the couple's joint Wisconsin adjusted gross income and the denominator of which
22 is the couple's joint federal adjusted gross income.

23 ~~5.~~⁴ No new claim may be filed under this subsection for a taxable year that
24 begins after December 31 of the year in which the department determines that the
25 total amount of revenues received by the endowment fund equals \$50,150,000.

(d) *Administrations Subsection (9e) (d), to the extent that it applies to the credit under that subsection, applies to the credit under this subsection.*

1 ⁵ No credit may be allowed under this subsection unless it is claimed within
2 the time period under s. 71.75 (2).

3 SECTION 2150^t 71.10 (4) (dg) of the statutes is created to read:

4 71.10 (4) (dg) The artistic endowment credit under s. 71.07 (9t)."

5 5. Page 768, line 24: delete "and (5)" and substitute "(5), and (9t)".

6 6. Page 798, line 22: after that line insert:

7 "SECTION 2179d. 71.28 (9t) of the statutes is created to read:

8 71.28 (9t) ARTISTIC ENDOWMENT CREDIT. (a) *Definition.* In this subsection,
9 "claimant" means a person who files a claim under this subsection.

10 (b) *Filing claims.* For taxable years beginning after December 31, 2002, subject
11 to the limitations provided in this subsection, a claimant may claim as a credit
12 against the tax imposed under s. 71.23, up to the amount of those taxes, an amount
13 equal to ~~45%~~¹⁰ of the amount contributed to the artistic endowment fund under s.
14 25.78, up to a maximum ~~\$500 contribution~~^{credit of \$50} in a taxable year.

15 (c) *Limitations and conditions.* 1. No new claim may be filed under this
16 subsection for a taxable year that begins after December 31 of the year in which the
17 department determines that the total amount of revenues received by the
18 endowment fund equals \$50,150,000.

19 2. No credit may be allowed under this subsection unless it is claimed within
20 the time period under s. 71.75 (2).

21 (d) *Administration.* Subsection (4) (e) and (g), as it applies to the credit under
22 sub. (4), applies to the credit under this subsection.

23 SECTION 2179h. 71.30 (3) (bm) of the statutes is created to read:

24 71.30 (3) (bm) Artistic endowment credit under s. 71.28 (9t)."

1 **7.** Page 831, line 18: after that line insert:

2 “**SECTION 2193d.** 71.47 (9t) of the statutes is created to read:

3 71.47 (9t) ARTISTIC ENDOWMENT CREDIT. (a) *Definition.* In this subsection,
4 “claimant” means a person who files a claim under this subsection.

5 (b) *Filing claims.* For taxable years beginning after December 31, 2002, subject
6 to the limitations provided in this subsection, a claimant may claim as a credit
7 against the tax imposed under s. 71.43, up to the amount of those taxes, an amount
8 equal to ~~20%~~^{10%} of the amount contributed to the artistic endowment fund under s.
9 25.78, up to a maximum ~~(\$500 contribution)~~^(Credit of \$50) in a taxable year.

10 (c) *Limitations and conditions.* 1. No new claim may be filed under this
11 subsection for a taxable year that begins after December 31 of the year in which the
12 department determines that the total amount of revenues received by the
13 endowment fund equals \$50,150,000.

14 2. No credit may be allowed under this subsection unless it is claimed within
15 the time period under s. 71.75 (2).

16 (d) *Administration.* Section 71.28 (4) (e) and (g), as it applies to the credit under
17 s. 71.28 (4), applies to the credit under this subsection.

18 **SECTION 2193h.** 71.49 (1) (bm) of the statutes is created to read:

19 71.49 (1) (bm) Artistic endowment credit under s. 71.47 (9t).”.

20 **8.** Page 836, line 24: after that line insert:

21 “**SECTION 2205n.** 73.03 (57) of the statutes is created to read:

22 73.03 (57) To include on the forms on which the artistic endowment credits are
23 claimed, under ss. 71.07 (9t), 71.28 (9t), and 71.47 (9t), a statement that a taxpayer
24 may contribute amounts to the artistic endowment fund under s. 25.78 that exceed

1 the amount for which a credit may be claimed by reducing the taxpayer's refund or
2 by increasing the taxpayer's payment for tax liability, with the proceeds to be
3 deposited into the fund.”.

4 **9.** Page 1094, line 20: on lines 20 and 21, delete “55., or 56.” and substitute “or
5 55.”.

6 **10.** Page 1095, line 4: on lines 4 and 20, delete “55., or 56.” and substitute “or
7 55.”.

8 **11.** Page 1098, line 7: delete lines 7 to 19.

9 **12.** Page 1098, line 20: delete the material beginning with “statutes” and
10 ending with “(this act),” on line 21 and substitute “statutes”.

11 **13.** Page 1098, line 24: delete “~~55., or 56.~~” and substitute “~~or 55.~~”.

12 **14.** Page 1099, line 2: delete “~~55., or 56.~~” and substitute “~~or 55.~~”.

13 **15.** Page 1101, line 10: delete the material beginning with that line and
14 ending on page 1103, line 14.

15 **16.** Page 1424, line 20: delete that line and substitute:

16 “(d) and (e), (6m) (a), (6r) (b) 2., 3., 4., 6., 7., and 8. (intro.),”.

17 **17.** Page 1424, line 21: delete “SECTION 3406dm),”.

18 (END)



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb2160(1)
MES&JK:wlj:ch

RMR

LFB:.....Russell – Artistic endowment foundation tax credits

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

SENATE AMENDMENT

TO SENATE SUBSTITUTE AMENDMENT 1,

TO 2001 SENATE BILL 55

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 1. Page 472, line 14: delete lines 14 to 16.
- 3 2. Page 477, line 8: delete that line.
- 4 3. Page 734, line 22: after that line insert:
- 5 "SECTION 2147d. 71.07 (5) (a) 10. of the statutes is created to read:
- 6 71.07 (5) (a) 10. Any amount claimed as a credit under sub. (9t)."
- 7 4. Page 737, line 24: after that line insert:
- 8 "SECTION 2150d. 71.07 (9t) of the statutes is created to read:
- 9 71.07 (9t) ARTISTIC ENDOWMENT CREDIT. (a) *Definition*. In this subsection,
- 10 "claimant" means a person who files a claim under this subsection.

1 (b) *Filing claims.* For taxable years beginning after December 31, 2002, subject
2 to the limitations provided in this subsection, a claimant may claim as a credit
3 against the tax imposed under s. 71.02, up to the amount of those taxes, an amount
4 equal to 10% of the amount contributed to the artistic endowment fund under s.
5 25.78.

6 (c) *Limitations and conditions.* 1. The maximum credit that may be claimed
7 under par. (b), in a taxable year, is one of the following amounts:

8 a. If the claimant is a single individual or a married individual who files a
9 separate income tax return, \$5.

10 b. If the claimant is married and the claimant and his or her spouse file a joint
11 income tax return, \$10.

12 2. Nonresidents of this state are not eligible for the credit under this subsection,
13 except as provided under subd. 3.

14 3. For a claimant who is a part-year resident of this state and who is a single
15 person or a married person filing a separate return, multiply the credit for which the
16 claimant is eligible under subd. 1. by a fraction, the numerator of which is the
17 individual's Wisconsin adjusted gross income and the denominator of which is the
18 individual's federal adjusted gross income. If a claimant is married and files a joint
19 return, and if the claimant's spouse is a nonresident or if the claimant or the
20 claimant's spouse, or both, are part-year residents of this state, multiply the credit
21 for which the claimant is eligible under subd. 1. by a fraction, the numerator of which
22 is the couple's joint Wisconsin adjusted gross income and the denominator of which
23 is the couple's joint federal adjusted gross income.

1 4. No new claim may be filed under this subsection for a taxable year that
2 begins after December 31 of the year in which the department determines that the
3 total amount of revenues received by the endowment fund equals \$50,150,000.

4 5. No credit may be allowed under this subsection unless it is claimed within
5 the time period under s. 71.75 (2).

6 (d) *Administration.* Subsection (9e) (d), to the extent that it applies to the credit
7 under that subsection, applies to the credit under this subsection.

8 **SECTION 2150t.** 71.10 (4) (dg) of the statutes is created to read:

9 71.10 (4) (dg) The artistic endowment credit under s. 71.07 (9t).”.

10 **5.** Page 768, line 24: delete “and (5)” and substitute “(5), and (9t)”.

11 **6.** Page 798, line 22: after that line insert:

12 “**SECTION 2179d.** 71.28 (9t) of the statutes is created to read:

13 71.28 (9t) **ARTISTIC ENDOWMENT CREDIT.** (a) *Definition.* In this subsection,
14 “claimant” means a person who files a claim under this subsection.

15 (b) *Filing claims.* For taxable years beginning after December 31, 2002, subject
16 to the limitations provided in this subsection, a claimant may claim as a credit
17 against the tax imposed under s. 71.23, up to the amount of those taxes, an amount
18 equal to 10% of the amount contributed to the artistic endowment fund under s.
19 25.78, up to a maximum credit of \$~~50~~⁵⁰⁰ in a taxable year.

20 (c) *Limitations and conditions.* 1. No new claim may be filed under this
21 subsection for a taxable year that begins after December 31 of the year in which the
22 department determines that the total amount of revenues received by the
23 endowment fund equals \$50,150,000.

1 2. No credit may be allowed under this subsection unless it is claimed within
2 the time period under s. 71.75 (2).

3 (d) *Administration*. Subsection (4) (e) and (g), as it applies to the credit under
4 sub. (4), applies to the credit under this subsection.

5 **SECTION 2179h.** 71.30 (3) (bm) of the statutes is created to read:

6 71.30 (3) (bm) Artistic endowment credit under s. 71.28 (9t).".

7 **7.** Page 831, line 18: after that line insert:

8 "SECTION 2193d. 71.47 (9t) of the statutes is created to read:

9 71.47 (9t) ARTISTIC ENDOWMENT CREDIT. (a) *Definition*. In this subsection,
10 "claimant" means a person who files a claim under this subsection.

11 (b) *Filing claims*. For taxable years beginning after December 31, 2002, subject
12 to the limitations provided in this subsection, a claimant may claim as a credit
13 against the tax imposed under s. 71.43, up to the amount of those taxes, an amount
14 equal to 10% of the amount contributed to the artistic endowment fund under s.
15 25.78, up to a maximum credit of ~~\$70~~⁵⁰⁰ in a taxable year.

16 (c) *Limitations and conditions*. 1. No new claim may be filed under this
17 subsection for a taxable year that begins after December 31 of the year in which the
18 department determines that the total amount of revenues received by the
19 endowment fund equals \$50,150,000.

20 2. No credit may be allowed under this subsection unless it is claimed within
21 the time period under s. 71.75 (2).

22 (d) *Administration*. Section 71.28 (4) (e) and (g), as it applies to the credit under
23 s. 71.28 (4), applies to the credit under this subsection.

24 **SECTION 2193h.** 71.49 (1) (bm) of the statutes is created to read:

1 71.49 (1) (bm) Artistic endowment credit under s. 71.47 (9t)."

2 **8.** Page 836, line 24: after that line insert:

3 **"SECTION 2205n.** 73.03 (57) of the statutes is created to read:

4 73.03 (57) To include on the forms on which the artistic endowment credits are
5 claimed, under ss. 71.07 (9t), 71.28 (9t), and 71.47 (9t), a statement that a taxpayer
6 may contribute amounts to the artistic endowment fund under s. 25.78 that exceed
7 the amount for which a credit may be claimed by reducing the taxpayer's refund or
8 by increasing the taxpayer's payment for tax liability, with the proceeds to be
9 deposited into the fund."

10 **9.** Page 1094, line 20: on lines 20 and 21, delete "55., or 56." and substitute "or
11 55.".

12 **10.** Page 1095, line 4: on lines 4 and 20, delete "55., or 56." and substitute "or
13 55.".

14 **11.** Page 1098, line 7: delete lines 7 to 19.

15 **12.** Page 1098, line 20: delete the material beginning with "statutes" and
16 ending with "(this act)," on line 21 and substitute "statutes".

17 **13.** Page 1098, line 24: delete "55., or 56." and substitute "or 55.".

18 **14.** Page 1099, line 2: delete "55., or 56." and substitute "or 55.".

19 **15.** Page 1101, line 10: delete the material beginning with that line and
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21 **16.** Page 1424, line 20: delete that line and substitute:

22 "(d) and (e), (6m) (a), (6r) (b) 2., 3., 4., 6., 7., and 8. (intro.)."

1

17. Page 1424, line 21: delete “SECTION 3406dm),”.

2

(END)



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb2160/2
MES&JK:wlj:jf

LFB:.....Russell - Artistic endowment foundation tax credits

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

SENATE AMENDMENT

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TO 2001 SENATE BILL 55

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3 **2.** Page 477, line 8: delete that line.

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5 “SECTION 2147d. 71.07 (5) (a) 10. of the statutes is created to read:

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7 **4.** Page 737, line 24: after that line insert:

8 “SECTION 2150d. 71.07 (9t) of the statutes is created to read:

9 71.07 (9t) ARTISTIC ENDOWMENT CREDIT. (a) *Definition.* In this subsection,

10 “claimant” means a person who files a claim under this subsection.

1 (b) *Filing claims.* For taxable years beginning after December 31, 2002, subject
2 to the limitations provided in this subsection, a claimant may claim as a credit
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8 a. If the claimant is a single individual or a married individual who files a
9 separate income tax return, \$5.

10 b. If the claimant is married and the claimant and his or her spouse file a joint
11 income tax return, \$10.

12 2. Nonresidents of this state are not eligible for the credit under this subsection,
13 except as provided under subd. 3.

14 3. For a claimant who is a part-year resident of this state and who is a single
15 person or a married person filing a separate return, multiply the credit for which the
16 claimant is eligible under subd. 1. by a fraction, the numerator of which is the
17 individual's Wisconsin adjusted gross income and the denominator of which is the
18 individual's federal adjusted gross income. If a claimant is married and files a joint
19 return, and if the claimant's spouse is a nonresident or if the claimant or the
20 claimant's spouse, or both, are part-year residents of this state, multiply the credit
21 for which the claimant is eligible under subd. 1. by a fraction, the numerator of which
22 is the couple's joint Wisconsin adjusted gross income and the denominator of which
23 is the couple's joint federal adjusted gross income.

1 4. No new claim may be filed under this subsection for a taxable year that
2 begins after December 31 of the year in which the department determines that the
3 total amount of revenues received by the endowment fund equals \$50,150,000.

4 5. No credit may be allowed under this subsection unless it is claimed within
5 the time period under s. 71.75 (2).

6 (d) *Administration.* Subsection (9e) (d), to the extent that it applies to the credit
7 under that subsection, applies to the credit under this subsection.

8 **SECTION 2150t.** 71.10 (4) (dg) of the statutes is created to read:

9 71.10 (4) (dg) The artistic endowment credit under s. 71.07 (9t).”.

10 **5.** Page 768, line 24: delete “and (5)” and substitute “(5), and (9t)”.

11 **6.** Page 798, line 22: after that line insert:

12 **“SECTION 2179d.** 71.28 (9t) of the statutes is created to read:

13 71.28 (9t) ARTISTIC ENDOWMENT CREDIT. (a) *Definition.* In this subsection,
14 “claimant” means a person who files a claim under this subsection.

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16 to the limitations provided in this subsection, a claimant may claim as a credit
17 against the tax imposed under s. 71.23, up to the amount of those taxes, an amount
18 equal to 10% of the amount contributed to the artistic endowment fund under s.
19 25.78, up to a maximum credit of \$500 in a taxable year.

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21 subsection for a taxable year that begins after December 31 of the year in which the
22 department determines that the total amount of revenues received by the
23 endowment fund equals \$50,150,000.

1 2. No credit may be allowed under this subsection unless it is claimed within
2 the time period under s. 71.75 (2).

3 (d) *Administration*. Subsection (4) (e) and (g), as it applies to the credit under
4 sub. (4), applies to the credit under this subsection.

5 **SECTION 2179h.** 71.30 (3) (bm) of the statutes is created to read:

6 71.30 (3) (bm) Artistic endowment credit under s. 71.28 (9t).”.

7 **7.** Page 831, line 18: after that line insert:

8 **“SECTION 2193d.** 71.47 (9t) of the statutes is created to read:

9 71.47 (9t) ARTISTIC ENDOWMENT CREDIT. (a) *Definition*. In this subsection,
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11 (b) *Filing claims*. For taxable years beginning after December 31, 2002, subject
12 to the limitations provided in this subsection, a claimant may claim as a credit
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14 equal to 10% of the amount contributed to the artistic endowment fund under s.
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16 (c) *Limitations and conditions*. 1. No new claim may be filed under this
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18 department determines that the total amount of revenues received by the
19 endowment fund equals \$50,150,000.

20 2. No credit may be allowed under this subsection unless it is claimed within
21 the time period under s. 71.75 (2).

22 (d) *Administration*. Section 71.28 (4) (e) and (g), as it applies to the credit under
23 s. 71.28 (4), applies to the credit under this subsection.

24 **SECTION 2193h.** 71.49 (1) (bm) of the statutes is created to read:

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2 **8.** Page 836, line 24: after that line insert:

3 **"SECTION 2205n.** 73.03 (57) of the statutes is created to read:

4 73.03 (57) To include on the forms on which the artistic endowment credits are
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6 may contribute amounts to the artistic endowment fund under s. 25.78 that exceed
7 the amount for which a credit may be claimed by reducing the taxpayer's refund or
8 by increasing the taxpayer's payment for tax liability, with the proceeds to be
9 deposited into the fund."

10 **9.** Page 1094, line 20: on lines 20 and 21, delete "55., or 56." and substitute "or
11 55.".

12 **10.** Page 1095, line 4: on lines 4 and 20, delete "55., or 56." and substitute "or
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14 **11.** Page 1098, line 7: delete lines 7 to 19.

15 **12.** Page 1098, line 20: delete the material beginning with "statutes" and
16 ending with "(this act)," on line 21 and substitute "statutes".

17 **13.** Page 1098, line 24: delete "55., or 56." and substitute "or 55.".

18 **14.** Page 1099, line 2: delete "55., or 56." and substitute "or 55.".

19 **15.** Page 1101, line 10: delete the material beginning with that line and
20 ending on page 1103, line 14.

21 **16.** Page 1424, line 20: delete that line and substitute:

22 "(d) and (e), (6m) (a), (6r) (b) 2., 3., 4., 6., 7., and 8. (intro.)."

1 **17.** Page 1424, line 21: delete “SECTION 3406dm),”.

2 (END)