

2001 SENATE BILL 7

1 **AN ACT** *to create* 66.1105 (5) (bg) of the statutes; **relating to:** the filing of certain
2 forms related to a tax incremental financing district.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 66.1105 (5) (bg) of the statutes is created to read:
4 66.1105 (5) (bg) Notwithstanding the time limits in par. (b), if the city clerk of
5 a city that created a tax incremental district in February 1999 files with the
6 department of revenue, not later than May 31, 2000, the forms and application that
7 were originally due on or before December 31, 1999, the tax incremental base of the
8 district shall be calculated by the department of revenue as if the forms and
9 application had been filed on or before December 31, 1999, and, until the tax
10 incremental district terminates, the department of revenue shall allocate tax

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SECTION 1

1 increments and treat the district in all other respects as if the forms and application
2 had been filed on or before December 31, 1999, except that the department may not
3 certify a value increment under par. (b) before 2001.

4 (END)