

BILL HISTORY FOR SENATE BILL 7 (LRB -1237)

An Act to create 66.1105 (5) (bg) of the statutes; relating to: the filing of certain forms related to a tax incremental financing district. (FE)

2001

01-12.	S.	Introduced by Senator Moën ; cosponsored by Representative Musser .	
01-12.	S.	Read first time and referred to committee on Universities, Housing, and Government Operations	5
01-26.	S.	Fiscal estimate received.	
01-31.	S.	Public hearing held.	
01-31.	S.	Executive action taken.	
02-07.	S.	Report passage recommended by committee on Universities, Housing, and Government Operations, Ayes 7, Noes 0	59
02-07.	S.	Available for scheduling.	
02-08.	S.	Placed on calendar 2-13-2001 by committee on Senate Organization.	
02-13.	S.	Read a second time	75
02-13.	S.	Ordered to a third reading	75
02-13.	S.	Rules suspended	75
02-13.	S.	Senator Decker added as a coauthor	75
02-13.	S.	Read a third time and passed	75
02-13.	S.	Ordered immediately messaged	75
02-19.	A.	Received from Senate	101
02-19.	A.	Read first time and referred to committee on Ways and Means	102
03-07.	A.	Executive action taken.	
03-08.	A.	Report concurrence recommended by committee on Ways and Means, Ayes 11, Noes 0	133
03-08.	A.	Referred to committee on Rules	133
03-22.	A.	Rules suspended to withdraw from committee on Rules and take up	170
03-22.	A.	Read a second time	170
03-22.	A.	Ordered to a third reading	170
03-22.	A.	Rules suspended	170
03-22.	A.	Read a third time and concurred in , Ayes 98, Noes 0	170
03-22.	A.	Ordered immediately messaged	170
03-28.	S.	Received from Assembly concurred in.	

**2001
ENROLLED BILL**

01en⁵~~A~~^{B-7}

ADOPTED DOCUMENTS:

Orig Engr SubAmdt

01-12371

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Filing of certain forms related

to a tax incremental financing district

3/27/2001

[Signature]

Date

Enrolling Drafter

ELECTRONIC PROCEDURE:

Follow automatic or manual enrolling procedures in *TEXT2000 Reference Guide*, Document Specific Procedures, Ch. 20, Engrossing and Enrolling

DISTRIBUTION:

HOUSE OF ORIGIN:

- 11 copies plus bill jacket
- Secretary of State's envelope containing 4 copies plus newspaper notice

REVISOR OF STATUTES:

- 5 copies

DEPARTMENT OF ADMINISTRATION:

- 2 copies

LRB:

- Drafting file original
- Drafting attorney 1 copy
- Legislative editors 1 copy each
- Reference section 1 copy
- Bill index librarian 1 copy

2001 SENATE BILL 7

January 12, 2001 -- Introduced by Senator MOEN, cosponsored by Representative MUSSER. Referred to Committee on Universities, Housing, and Government Operations.

1 **AN ACT to create** 66.1105 (5) (bg) of the statutes; **relating to:** the filing of certain
2 forms related to a tax incremental financing district.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing (TIF) program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50% of the area to be included in the TID is blighted, in need of rehabilitation, or suitable for industrial sites. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, and creation by the city or village of a joint review board to review the proposal. The joint review board, which is made up of representatives of the overlying taxing jurisdictions of the proposed TID, must approve the project plan or the TID may not be created. If an existing TID project plan is amended by a planning commission, these steps are also required.

Once these steps are accomplished, the city clerk is required to complete certain forms and an application and submit the documents to the department of revenue (DOR) on or before December 31 of the year in which the TID is created. Upon receipt of the application, DOR is required to certify the full aggregate value of the taxable property in the city, which constitutes the tax incremental base of the TID.

This bill specifies that if a city clerk submits to DOR the required forms and an application for a TID that was created in February 1999, on or before May 31, 2000, even though the forms and application were originally due on December 31, 1999,

