

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-3050/2dn
RAC:wlj:kjf

April 12, 2001

Per my conversation with Michael Wolff, this bill does not provide that the college savings program trust fund will be part of the state investment fund during those periods in which there is a vendor but while the moneys are awaiting disbursement to the vendor. Also, please note that in s. 25.17 (2) (f), I specified that SWIB is not subject to its standard of responsibility under s. 25.15 (2). I did not refer to ch. 881, because SWIB, under s. 25.15 (3), is not subject to the prudent person rule under s. 881.01.

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