## **2001 SENATE BILL 138**

1 AN ACT *to create* 66.1105 (5) (bg) of the statutes; **relating to:** the publication of 2 notices relating to the creation of tax incremental financing districts.

## Analysis by the Legislative Reference Bureau

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3	<b>SECTION 1.</b> 66.1105 (5) (bg) of the statutes is created to read:
4	66.1105 (5) (bg) Notwithstanding the requirements in sub. (4) (a), (c), and (e),
5	if a city that created, or attempted to create, a tax incremental district in October
6	1999 and in September 2000 and published the notices required under sub. (4) (a),
7	(c), and (e), and was in substantial compliance with the notice requirements although
8	such notices contained technical deficiencies regarding the time, place, or subject of
9	the required hearings, the department of revenue shall determine the tax
10	incremental bases of the districts, allocate tax increments, and treat the districts in

 2001 – 2002 Legislature
 – 2 –
 LR

 P
 SENATE BILL 138
 S

- 1 all other respects as if the requirements under sub. (4) (a), (c), and (e) had been
- 2 strictly complied with and as if the districts were created on January 1, 2000.

(END)

3