

BILL HISTORY FOR SENATE BILL 138 (LRB -2654)

An Act to create 66.1105 (5) (bg) of the statutes; relating to: the publication of notices relating to the creation of tax incremental financing districts. (FE)

2001

04-11.	S.	Introduced by Senator Risser ; cosponsored by Representative Berceau .	
04-11.	S.	Read first time and referred to committee on Universities, Housing, and Government Operations	149
04-25.	S.	Fiscal estimate received.	
04-25.	S.	Public hearing held.	
04-25.	S.	Executive action taken.	
04-26.	S.	Report passage recommended by committee on Universities, Housing, and Government Operations, Ayes 7, Noes 0	160
04-26.	S.	Available for scheduling.	
06-18.	S.	Placed on calendar 6-19-2001 by committee on Senate Organization.	
06-19.	S.	Read a second time	236
06-19.	S.	Ordered to a third reading	236
06-19.	S.	Rules suspended	236
06-19.	S.	Read a third time and passed	236
06-19.	S.	Ordered immediately messaged	237
06-29.	A.	Received from Senate	351
06-29.	A.	Read first time.	
06-29.	A.	Rules suspended and taken up	351
06-29.	A.	Read a second time	351
06-29.	A.	Ordered to a third reading	351
06-29.	A.	Rules suspended	351
06-29.	A.	Read a third time and concurred in , Ayes 90, Noes 9	351
06-29.	A.	Ordered immediately messaged	351
06-29.	S.	Received from Assembly concurred in.	

**2001
ENROLLED BILL**

01en S B- 138

ADOPTED DOCUMENTS:

Orig Engr SubAmdt

01 26541

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Publication of notices relating to the

creation of tax increments for city
districts

10/28/01

Pat / By /

Date

Enrolling Drafter

ELECTRONIC PROCEDURE:

Follow automatic or manual enrolling procedures in *TEXT2000 Reference Guide*, Document Specific Procedures, Ch. 20, Engrossing and Enrolling

DISTRIBUTION:

HOUSE OF ORIGIN:

- 11 copies plus bill jacket
- Secretary of State's envelope containing 4 copies plus newspaper notice

REVISOR OF STATUTES:

- 5 copies

DEPARTMENT OF ADMINISTRATION:

- 2 copies

LRB:

- Drafting file original
- Drafting attorney 1 copy
- Legislative editors 1 copy each
- Reference section 1 copy
- Bill index librarian 1 copy

2001 SENATE BILL 138

April 11, 2001 – Introduced by Senator RISSER, cosponsored by Representative BERCEAU. Referred to Committee on Universities, Housing, and Government Operations.

- 1 **AN ACT to create** 66.1105 (5) (bg) of the statutes; **relating to:** the publication of
2 notices relating to the creation of tax incremental financing districts.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50% of the area to be included in the TID is blighted, in need of rehabilitation, or suitable for industrial sites. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, and adoption of a resolution by the common council or village board that creates the district as of a date provided in the resolution. Before the required public hearings are held, the city or village that wishes to create a TID must publish public notices that include information about the place, time, and subject of the hearings. Another step that must be taken before a TID may be created is the creation by the city or village of a joint review board to review the proposal. The joint review board, which is made up of representatives of the overlying taxing jurisdictions of the proposed TID, must approve the project plan or the TID may not be created. If an existing TID project plan is amended by a planning commission, all of these steps are also required.

Once these steps are accomplished, the city clerk is required to complete certain forms and an application and submit the documents to the department of revenue (DOR) on or before December 31 of the year in which the TID is created. Upon receipt

