

2001 DRAFTING REQUEST

Bill

Received: **02/27/2001**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Fred Risser (608) 266-1627**

By/Representing: **Jim O'Keefe**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact: **Joe Gromacki**
7-8724
Ann Zellhoefer
1-9973

Addl. Drafters:

Subject: **Munis - tax incrmntal financing**

Extra Copies:

Submit via email: **NO**

Requester's email:

Pre Topic:

No specific pre topic given

Topic:

Filing forms related to the creation of a tax incremental financing district

Instructions:

See Attached. Require DOR to certify the tax incremental base of TID # 28 and TID # 29 in Madison

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme 03/22/2001	jdyer 03/23/2001	pgreensl 03/23/2001	_____	lrb_docadmin 03/23/2001	lrb_docadminS&L 04/05/2001	

FE Sent For:

<END>

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1/1	shoveme	1/23 jld	3/23	3/23			
1/1	MES	3/22/01	PG	PG			

FE Sent For:

<END>

52A
P:552V

Do both Bills ~~B~~ ~~and~~ ~~A~~ Jim
for P:552V Skelton

1) legis like SB 7 (Tomah) that
addresses 2 TIFs in Madison

2) from Gov's task force on TIF --
grant discretion to DOR to certify

{ TIF base of a dist/ that's not in tech
compliance -- draft w/ retroactive
applicability -- TIFs created on after 11/99
11/00 place + subject

Madison forgot to include time/period
of applicability in reg'd notice under
(c)

A. 66.1105 (4)(a) + (e)

TIFs # 28 + 29

↓ ↓
dates of creation: 10/19/99 9/19/00

⇒ see A. 62.71 (13)

tech questions - call JOE Gromacki 7-8724
Ann Zellhoefer 1-9973



State of Wisconsin
2001 - 2002 LEGISLATURE

LRB-2654/

MES.....

RMR

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

SDON

gjm

1 AN ACT relating to: the publication of notices relating to the creation of tax
2 incremental financing districts.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50% of the area to be included in the TID is blighted, in need of rehabilitation, or suitable for industrial sites. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, and adoption of a resolution by the common council or village board that creates the district as of a date provided in the resolution. Before the required public hearings are held, the city or village that wishes to create a TID must publish public notices that include information about the place, time, and subject of the hearings. Another step that must be taken before a TID may be created is the creation by the city or village of a joint review board to review the proposal. The joint review board, which is made up of representatives of the overlying taxing jurisdictions of the proposed TID, must approve the project plan or the TID may not be created. If an existing TID project plan is amended by a planning commission, all of these steps are also required.

Once these steps are accomplished, the city clerk is required to complete certain forms and an application and submit the documents to the department of revenue (DOR) on or before December 31 of the year in which the TID is created. Upon receipt



State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

100 NORTH HAMILTON STREET
P. O. BOX 2037
MADISON, WI 53701-2037

LEGAL SECTION: (608) 266-3561
REFERENCE SECTION: (608) 266-0341
FAX: (608) 266-5648

STEPHEN R. MILLER
CHIEF

April 25, 2001

MEMORANDUM

To: Senator Risser

From: Marc E. Shovers, Sr. Legislative Attorney, (608) 266-0129

Subject: Technical Memorandum to **2001 SB-138** (LRB-2654/1)

We received the attached technical memorandum relating to your bill. This copy is for your information and your file. If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

April 25, 2001

TO: Marc Shovers
Legislative Reference Bureau

FROM: Dennis Collier
Department of Revenue

SUBJECT: Technical Memorandum on SB 138 - Filing Forms Related to the Creation of a Tax Incremental Financing District

The Department of Revenue (DOR) has concerns regarding the administration of the bill given the date of passage. The bill requires DOR to certify a January 1, 2000, base year for the affected TIDs. DOR could certify a 2000 base value for the affected TIDs; however, certifying the value increments in the first year of the TID could prove difficult if the bill is not passed within the time frame required for certifying value increments.

Ordinarily, DOR certifies value increments beginning the year following creation. To certify the value increments, DOR relies on information submitted by the municipality no later than the second Monday in June. Hence, value increments for a TID with a 2000 base year would require documentation submitted to DOR by June 2001. Passage of the bill after July 2001 would make it impossible for DOR to certify 2001 value increments for the TIDs.

Similar statutory allowances for exceptions to TIF requirements have allowed for the district base year but have pushed the certification of value increments to the next year to allow for the documentation required for DOR to make its determination. The author may wish to add language that would provide for a January 1, 2000, base year but would specify that DOR would not certify a value increment before 2002.

If you have questions regarding this technical memorandum, please contact Rebecca Boldt at 266-6785.