

Fiscal Estimate - 2001 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 01-3784/1	Introduction Number SB-251	
Subject Worker's compensation changes		
Fiscal Effect		
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.445 (1) (t)		
Agency/Prepared By DWD/ Kimberly Markham (608) 267-3200	Authorized Signature Kimberly Markham (608) 267-3200	Date 9/26/01

Fiscal Estimate Narratives

DWD 9/27/01

LRB Number	01-3784/1	Introduction Number	SB-251	Estimate Type	Original
Subject					
Worker's compensation changes					

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 251 will impact the Work Injury Supplemental Benefit Fund under Chapter 102.65 in two areas. This bill is not expected to increase costs for worker's compensation insurance premiums or assessments from employers and insurance carriers.

The increased costs under SB251 are payable from the Work Injury Supplemental Benefit Fund. As of July 1, 2001, the current balance of the Fund was approximately \$4 million. Current annual revenue to the fund equals approximately \$2 million. It is anticipated that the Fund balance will be sufficient to pay for the increased costs resulting from SB251.

The two areas that the bill will increase costs for are:

1) This bill will increase the rate of supplemental benefits from a maximum of \$150 per week to \$202 per week under section 102.44 (1). The increase in benefits will result in approximately an additional \$392,080.00 being paid from the Work Injury Supplemental Benefit Fund annually. Currently there are 132 claimants eligible to receive these benefits.

2) SB251 will pay for prosthetic devices for individuals resulting from traumatic injuries which are no longer compensable because the statute of limitations for the claim has expired. It is not possible at this time to determine the exact number of claims which will result from this new provision. It is estimated there may be 5-10 claims per year for medical expense for prosthetic devices. Payment for these claims will also be made from the Work Injury Supplemental Benefit Fund.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

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LRB Number 01-3784/1		Introduction Number SB-251	
Subject			
Worker's compensation changes			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations	392,080		
TOTAL State Costs by Category	\$392,080		\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S	392,080		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$		\$
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$392,080		\$
NET CHANGE IN REVENUE	\$		\$
Agency/Prepared By		Authorized Signature	Date
DWD/ Kimberly Markham (608) 267-3200		Kimberly Markham (608) 267-3200	9/26/01