

2001 ASSEMBLY BILL 65

February 1, 2001 – Introduced by Representatives RICHARDS, RYBA, WILLIAMS and HUBER, cosponsored by Senators GROBSCHMIDT, PLACHE and ROESSLER. Referred to Committee on Economic Development.

1 **AN ACT to amend** 66.1109 (1) (b) and 66.1109 (5) (a) of the statutes; **relating to:**
2 parcels of land that may be included in a business improvement district.

Analysis by the Legislative Reference Bureau

Under current law a city, village, or town (municipality) may create a business improvement district (BID), upon being petitioned to do so by an owner of real property used for commercial purposes, if a number of steps are taken. In general, a BID is an area within a municipality consisting of contiguous parcels that are subject to general real estate taxes, other than railroad rights-of-way. If a BID is created under an approved operating plan, the municipality may impose special assessments on real property located within the BID, other than property used exclusively for residential purposes, to provide for the development, redevelopment, maintenance, operation, and promotion of the BID. A BID may not be created, however, if a petition opposing the proposed BID is submitted to the municipality's governing body by the owners of property to be assessed under the proposed plan having a valuation at least equal to 40% of the valuation of all property to be so assessed.

Under this bill, a number of changes are made in the BID law so that tax-exempt parcels of property may be included within the proposed boundaries of a BID. Also under the bill, tax-exempt parcels that are included in a BID may not be subject to a special assessment under the BID law.

