

FISCAL ESTIMATE FORM

2001 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # 01-1907/1
INTRODUCTION # AB 162
Admin. Rule #

Subject
Extend Deadline for Cashing Sales Tax Rebate

Fiscal Effect

- State:** No State Fiscal Effect
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation
- Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation
- Increase Costs - May be Possible to Absorb Within Agency's Budget Yes No
 Decrease Costs

Local: No Local Government Costs

- | | | |
|---|---|---|
| <p>1. <input type="checkbox"/> Increase Costs
 <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</p> <p>2. <input type="checkbox"/> Decrease Costs
 <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</p> | <p>3. <input type="checkbox"/> Increase Revenues
 <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</p> <p>4. <input type="checkbox"/> Decrease Revenues
 <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</p> | <p>5. Types of Local Governmental Units Affected:
 <input type="checkbox"/> Towns <input type="checkbox"/> Villages <input type="checkbox"/> Cities
 <input type="checkbox"/> Counties <input type="checkbox"/> Others _____
 <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts</p> |
|---|---|---|

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

20.566 (1)(a), 20.835 (2)(am)

Assumptions Used in Arriving at Fiscal Estimate:

Current law required sales tax rebate checks to be cashed by December 31, 2000. This bill would extend the deadline to December 31, 2001.

Approximately 31,600 rebate checks were never cashed. It is not known how many of these checks would be cashed if the deadline were extended, so it is not known how much the deadline extension would cost. However, it would not exceed the amount of the uncashed checks, which, assuming the average for these checks is the same as the average for all rebate checks, \$271, is estimated to be \$8.6 million.

Since most of the uncashed checks were lost or destroyed or have expired, the Department would need to issue new checks to persons who have not cashed them and to answer telephone and written inquiries from taxpayers about the rebate. The Department would incur one-time costs of \$56,200 in FY01 and \$37,700 in FY02 to fund these activities; the bill does not provide funding for these costs.

Long-Range Fiscal Implications:

Agency/Prepared by: (Name & Phone No.)	Authorized Signature/Telephone No.	Date
Wisconsin Department of Revenue Dennis Collier, (608) 266-5773	Yeang-Eng Braun <i>Yeang-Eng Braun</i> (608) 266-2700	3/19/01

FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

2001 Session

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INTRODUCTION # AB 162

Subject

Extend Deadline for Cashing Sales Tax Rebate Check

I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

+\$8.6 million GPR-Exp in FY01 and FY02 for rebate payments; +\$56,200 GPR-Exp in FY01 and +\$37,700 in FY02 for administrative costs

II. Annualized Costs:

Annualized Fiscal impact on State funds from:

		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringe		\$ -	\$ -
(FTE Position Changes)		(FTE)	(- FTE)
State Operations-Other Costs			-
Local Assistance			-
Aids to Individuals or Organizations			-
TOTAL State Costs by Category		\$ -	\$ -
B. State Costs by Source of Funds			
GPR		\$ -	\$ -
FED			-
PRO/PRS			-
SEG/SEG-S			-
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
GPR Taxes		\$ -	\$ -
GPR Earned			-
FED			-
PRO/PRS			-
SEG/SEG-S			-
TOTAL State Revenues		\$ -	\$ -

NET ANNUALIZED FISCAL IMPACT

	<u>STATE</u>	<u>LOCAL</u>
NET CHANGE IN COSTS	\$ _____	\$ _____
NET CHANGE IN REVENUES	\$ _____	\$ _____

Agency/Prepared by: (Name & Phone No.) Wisconsin Department of Revenue Dennis Collier, (608) 266-5773	Authorized Signature/Telephone No. Yeang-Eng Braun <i>Yeang Eng Braun</i> (608) 266-2700	Date 3/19/01
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