

Fiscal Estimate — 2001 Session

- Original Updated
 Corrected Supplemental

LRB Number - 1015/1	Amendment Number if Applicable
Bill Number 48 52	Administrative Rule Number

Subject

Granting creditable service under the WRS for service in the National Guard or a reserve component of the U.S. armed forces.
 a

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

- Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation

Increase Costs — May be possible to absorb within agency's budget.

Yes No

Decrease Costs

Local: No Local Government Costs

1. Increase Costs
 Permissive Mandatory
2. Decrease Costs
 Permissive Mandatory
3. Increase Revenues
 Permissive Mandatory
4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:

- Towns Villages Cities
 Counties Others
 School Districts WTCS Districts

Fund Sources Affected

GPR FED PRO PRS SEG SEG-S

Affected Chapter 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

According to the Department of Military Affairs, 169 persons retired in 2000 from the National Guard or a reserve component of the U. S. armed Forces who would be eligible for military service credit under the Wisconsin Retirement System(WRS). The comparable figure for both 1998 and 1999 was 128. Averaging these 3 figures, it is assumed that the amount of credited service to be recognized under this bill would be 142 years of service annually.

According to the Department of Employee Trust Funds, 7338 persons retired from the WRS in 2000 with an average of approximately 30 years of service. Adding 142 years of service under the bill would increase the total number of years of service of persons retiring in a year by .06%. The average WRS retirement annuity for 2000 was \$21,551. Multiplying this figure by .06% and multiplying the product of this calculation by 7338 yields an estimate that the bill would increase WRS expenses by about \$100,000 annually. The state would bear 24% of this cost, or \$24,000 annually and the remainder would be paid by local governments.

Long-Range Fiscal Implications

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Fiscal Estimate Worksheet — 2001 Session
 Detailed Estimate of Annual Fiscal Effect

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One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

Annualized Costs:		Annualized Fiscal Impact on State Funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations — Salaries and Fringes		\$ 24,000	\$ -
(FTE Position Changes)		(FTE)	(FTE)
State Operations — Other Costs			-
Local Assistance			-
Aids to Individuals or Organizations			-
Total State Costs by Category		\$ 24,000	\$ -
B. State Costs by Source of Funds		Increased Costs	Decreased Costs
GPR		\$	\$ -
FED			-
PRO/PRS			-
SEG/SEG-S			-
State Revenues	<small>Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</small>	Increased Revenue	Decreased Revenue
GPR Taxes		\$	\$ -
GPR Earned			-
FED			-
PRO/PRS			-
SEG/SEG-S			-
Total State Revenues		\$	\$ -

Net Annualized Fiscal Impact

	State	Local
Net Change in Costs	\$ 24,000	\$ 76,000
Net Change in Revenues	\$	\$

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