

Fiscal Estimate Narratives
COMM 3/15/02

LRB Number 01-4684/1	Introduction Number AB-928	Estimate Type Original
Subject Waterfront development program		

Assumptions Used in Arriving at Fiscal Estimate

This bill establishes a state waterfront development program within the Department of Commerce. The purpose of the program is to assist municipalities with revitalizing land adjacent to lakes or streams with the goals of increasing economic activity and tourism. The bill also creates a 12 member council on waterfront development which will create a plan to operate, review the effectiveness of and recommend procedures to improve the program.

The bill provides a position and creates an appropriation for this program, but does not provide any funding for the position.

Positions that have been created to administer similar programs are classified as Economic Development Consultants. The annualized costs for an entry level Economic Development Consultant position, which are detailed below, are currently \$58,550. Creating a Waterfront Development Council would also increase the Department's costs related to administering the council. These costs are approximately \$2,500 annually.

Economic Development Consultant

Salary + Fringe: \$53,200
Supplies and Services: \$ 5,350
One Time Costs: \$ 3,500

Total: \$62,050

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Subject			
Waterfront development program			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
\$3,500			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$53,200	
(FTE Position Changes)			
State Operations - Other Costs		5,350	
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$58,550	\$
B. State Costs by Source of Funds			
GPR		58,550	
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$58,550	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
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