

Fiscal Estimate Narratives

DPI 4/30/01

LRB Number 01-2860/1	Introduction Number SB-153	Estimate Type Original
Subject Revenue limit increase by school board resolution		

Assumptions Used in Arriving at Fiscal Estimate

State fiscal effect:

This bill provides that any additional revenues provided to school districts under this bill would be excluded from the definition of partial school revenues. Therefore, the state would not be required to provide any additional funding to maintain its two-thirds funding commitment.

Local fiscal effect:

Under this bill, a school district with a two-thirds majority vote of its school board may increase its revenue limit by an amount up to one percent of the prior year's statewide average allowable revenue per pupil (estimated to be approximately \$74 in 2001-02 and \$77 in 2002-03), multiplied by the average number of pupils enrolled in the school district in the current and two preceding school years (estimated to be approximately 859,000 pupils in 2001-02 and 858,000 pupils in 2002-03). Under this bill, school districts would be allowed to increase their revenue limit authority by a maximum of roughly \$64 million statewide in 2001-02 and by approximately \$66 million in 2002-03. Subsequently, school districts could increase their local school property taxes by a maximum of \$64 million on a statewide basis in 2001-02 and by approximately \$66 million in 2002-03.

Long-Range Fiscal Implications