

Fiscal Estimate Narratives

RET 08/06/2001

LRB Number	01-2394/1	Introduction Number	SB-187	Estimate Type	Original
Subject					
Crediting of certain prior service in the U.S. maritime service, including the merchant marine, for annuitants in the Wisconsin retirement system					

Assumptions Used in Arriving at Fiscal Estimate

There is no data with which to estimate how many WRS participants would qualify for increased military service credit based upon their active service in the U.S. maritime service aboard an oceangoing vessel during the period December 7, 1941 and August 15, 1945 and who terminated WRS covered employment after May 31, 1988 but before April 28, 1990.

In 1993, the Department of Employee Trust Funds estimated that 10 persons would qualify for increased military service credit under a proposed bill identical to this bill. If it is assumed that 7 persons would qualify for future increased annuity payments under this bill and that the final average salary of those persons was \$30,000 and that the additional military service recognized was 3 years, this bill would increase GPR appropriations under s.20.515(1)(a) by \$1080 annually.

Long-Range Fiscal Implications

Additional costs under s.20.515(1)(a) would continue during the life of the affected participants and their beneficiaries.

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$1,080	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$1,080	\$
B. State Costs by Source of Funds			
GPR		1,080	
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$1,080	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
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