

Fiscal Estimate Narratives

RET 08/06/2001

LRB Number 01-1747/1	Introduction Number SB-197	Estimate Type Original
Subject Participation in the Wisconsin retirement system for teaching assistants and project assistants employed by the University of Wisconsin		

Assumptions Used in Arriving at Fiscal Estimate

This bill would eliminate the restriction under current law that a teaching assistant or a project assistant employed by the University of Wisconsin system is not eligible to participate in the Wisconsin retirement system. However, current law also requires that a person whose expected duration of employment is less than one year is not eligible to participate in the Wisconsin retirement system and, generally, requires that a person work at least one third of full time in order to participate in the Wisconsin retirement system. The University of Wisconsin system states that most teaching assistants and project assistants are employed for only 9 months per year and are employed at less than 50% full time. Therefore, it is assumed that few teaching assistants and project assistants would participate in the Wisconsin retirement system under this bill. The fiscal estimate prepared by the University of Wisconsin system addresses the cost of providing life insurance, income continuation insurance and health insurance under the bill.

Long-Range Fiscal Implications