

Fiscal Estimate Narratives

TREAS 1/23/02

LRB Number 01-3978/1	Introduction Number SB-277	Estimate Type Original
Subject Abandoned property		

Assumptions Used in Arriving at Fiscal Estimate

SB 277 requests technical amendments to the Unclaimed Property Law (Chapter 177), such as reducing property dormancy periods, creating a fiscal year reporting cycle, and establishing a claim procedure for escheated estates valued at under \$5,000. These amendments do not affect current staffing levels or budget appropriations.

Long-Range Fiscal Implications

None.