Fiscal Estimate - 2001 Session

☑ Origina		Updated	C	orrected	Supple	emental
LRB Numbe	er 01-3978/1		Introdu	ction Number	SB-277	
Subject			•			
Abandoned prop	perty					
Fiscal Effect						
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TREAS/ Mary Celentani (608) 267-2208			Scott Feldt (608	1/23/02		

Fiscal Estimate Narratives TREAS 1/23/02

LRB Number 01-3978/1	Introduction Number	SB-277	Estimate Type	Original			
Subject							
Abandoned property							

Assumptions Used in Arriving at Fiscal Estimate

SB 277 requests technical amendments to the Unclaimed Property Law (Chapter 177), such as reducing property dormancy periods, creating a fiscal year reporting cycle, and establishing a claim procedure for escheated estates valued at under \$5,000. These amendments do not affect current staffing levels or budget appropriations.

Long-Range Fiscal Implications

None.