

Fiscal Estimate Narratives

DOR 11/1/01

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|--|-----------------------------------|-------------------------------|
| LRB Number 01-3714/1 | Introduction Number SB-292 | Estimate Type Original |
| Subject Property tax exemption for nonprofit youth baseball associations | | |

Assumptions Used in Arriving at Fiscal Estimate

The bill creates a property tax exemption for land, not exceeding 6 acres, buildings and personal property owned or leased by a nonprofit youth baseball association.

The Department is aware of four facilities owned or leased by youth baseball associations or little league baseball associations. According to the City of Madison Assessor's Office, three facilities in Madison are owned by or leased to little league baseball associations. The properties have a total assessed value of approximately \$220,000. According to the City of Milwaukee Assessor's Office, a youth baseball association owns approximately \$227,000 in property in Milwaukee.

Assuming that there are no other taxable properties owned or leased by nonprofit youth baseball associations and assuming a Madison property tax rate of \$24.76 per \$1,000 of assessed value (the 2000/01 net property tax rate for Madison) and a Milwaukee property tax rate of \$28.39 per \$1,000 of assessed value (the 2000/01 net property tax rate for Milwaukee), the bill would result in a \$5,450 [$0.02476 \times \$220,000$] property tax shift from nonprofit youth baseball associations to other property taxpayers in Madison and a \$6,450 [$0.02839 \times \$227,000$] property tax shift from nonprofit youth baseball associations to other property taxpayers in Milwaukee.

The bill would require a revision in the Wisconsin Property Assessment Manual, the cost of which can be absorbed.

State forestation tax revenue will be reduced by \$90.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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| LRB Number 01-3714/1 | | Introduction Number SB-292 | |
| Subject | | | |
| Property tax exemption for nonprofit youth baseball associations | | | |
| I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): | | | |
| II. Annualized Costs: | | Annualized Fiscal Impact on funds from: | |
| | | Increased Costs | Decreased Costs |
| A. State Costs by Category | | | |
| State Operations - Salaries and Fringes | | \$ | |
| (FTE Position Changes) | | | |
| State Operations - Other Costs | | | |
| Local Assistance | | | |
| Aids to Individuals or Organizations | | | |
| TOTAL State Costs by Category | | \$ | \$ |
| B. State Costs by Source of Funds | | | |
| GPR | | | |
| FED | | | |
| PRO/PRS | | | |
| SEG/SEG-S | | | |
| III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.) | | | |
| | | Increased Rev | Decreased Rev |
| GPR Taxes | | \$ | \$ |
| GPR Earned | | | |
| FED | | | |
| PRO/PRS | | | |
| SEG/SEG-S | | | -90 |
| TOTAL State Revenues | | \$ | -\$90 |
| NET ANNUALIZED FISCAL IMPACT | | | |
| | | State | Local |
| NET CHANGE IN COSTS | | \$ | \$ |
| NET CHANGE IN REVENUE | | \$-90 | \$See |
| Agency/Prepared By | | Authorized Signature | |
| DOR/ Rebecca Boldt (608) 266-6785 | | Brian Pahnke (608) 266-2700 | |
| | | Date | |
| | | 10/31/01 | |