

Fiscal Estimate - 2001 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 01-4087/1	Introduction Number SB-295
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Subject
 Biostar project funding

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input checked="" type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

Local:

<input type="checkbox"/> No Local Government Costs	5. Types of Local Government Units Affected	
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Towns	<input type="checkbox"/> Village <input type="checkbox"/> Cities
1. <input type="checkbox"/> Increase Costs	<input type="checkbox"/> Counties	<input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
3. <input type="checkbox"/> Increase Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
4. <input type="checkbox"/> Decrease Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	20.866(2)(z)3m.b and 3m.c and 3m.d and 3m.e

Agency/Prepared By DOA/ Dick Wagner (608) 266-0653	Authorized Signature Paul McMahon (608) 266-1359	Date 10/26/01
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Fiscal Estimate Narratives

DOA 10/29/01

LRB Number 01-4087/1	Introduction Number SB-295	Estimate Type Original
Subject		
Biostar project funding		

Assumptions Used in Arriving at Fiscal Estimate

The bill shifts the GPR debt authority for Biostar by the following amounts:

03-05 biennium adds \$32,000,000

05-07 biennium adds \$32,000,000

07-09 biennium adds \$31,000,000.

The original and proposed revised Biostar debt authority phasing are as follows.

Original Increments

01-03 \$18,000,000

03-05 \$45,500,000

05-07 \$32,000,000

07-09 \$32,000,000

09-11 \$31,000,000

Total \$158,500,000

Revised per this bill

01-03 \$18,000,000

03-05 \$77,500,000

05-07 \$32,000,000

07-09 \$31,000,000

Total \$158,000,000

While the bill would allow the issuance of debt to fund Biostar on an accelerated schedule, the actual schedule would be determined by the UW ability to raise matching funds and the project development schedule approved by the Building Commission.

Long-Range Fiscal Implications

An accelerated schedule moves forward the timing of future 20 year debt payments.

FY 05 \$1,391,370 increase

FY 06 \$2,782,740 increase

FY 07 \$2,782,740 increase

FY 08 \$2,782,740 increase

FY 09 \$2,739,259 increase

FY 10 \$2,695,779 increase

FY 11 \$1,347,889 increase

less debt occurs in FY 30 and FY 31