

Fiscal Estimate - 2001 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 01-2278/1	Introduction Number SB-460
Subject Business assistance recipient rules of conduct	
Fiscal Effect	
State: <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local: <input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input checked="" type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.143 (1) c; 20.143 (1) (ie)	
Agency/Prepared By COMM/ Landon Williams (608) 267-9382	Authorized Signature Louie Cornelius (608) 266-8629
Date 2/28/02	

Fiscal Estimate Narratives

COMM 2/28/02

LRB Number	01-2278/1	Introduction Number	SB-460	Estimate Type	Original
Subject					
Business assistance recipient rules of conduct					

Assumptions Used in Arriving at Fiscal Estimate

This bill imposes new requirements on businesses that receive \$25,000 or more in grants or loans from the Wisconsin Development Fund or that receive \$25,000 or more in proceeds from the sale of Industrial Development Revenue Bonds. The bill also imposes new penalties on businesses which fail to conform to the requirements.

The bill increases the Department's administrative costs in a number of areas. First, the bill requires the Department to contract with the Legislative Audit Bureau to conduct an annual performance audit of the implementation of these new requirements. In recent years, the Department has made awards in the range of 200-250 annually that have exceeded \$25,000. If the Audit Bureau can assess a charge to conduct the activities outlined in this bill, the current rate is \$335/day. The precise amount of the additional costs of this provision will depend on the amount of time necessary to audit 200-250 awards per year. Because this provision is new, it is not possible to estimate the additional costs at this time.

Second, the bill requires that annual employment impact statements be filed with the Department by both WDF and IRB recipients. Due to the increased requirements and penalties, it is not possible to determine precisely the additional impact these provisions will have on existing Department staff and budgetary resources.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

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Subject			
Business assistance recipient rules of conduct			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	
COMM/ Landon Williams (608) 267-9382		Louie Cornelius (608) 266-8629	
		Date	
		2/28/02	