

FISCAL ESTIMATE FORM

2001 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # 01 - 1035/1

INTRODUCTION #

SB-90

Admin. Rule #

Subject

Creditable military service for certain participants in the WRS who retired before March 9, 1984, due to layoff

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

- Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation

Decrease Costs

Local: No local government costs

1. Increase Costs
 Permissive Mandatory
 2. Decrease Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory
 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
 Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

s. 20.515 (1)(a)

Assumptions Used in Arriving at Fiscal Estimate:

LRB 1035/1 would prospectively increase the annuities for participants who were terminated by layoff between July 1, 1980 and March 8, 1984, and were therefore not eligible for the 1-for-5 military service crediting provision in the benefit improvement bill. The prospective annuity would be paid as a GPR supplement and be subsequently updated annually based on the fixed annuitant dividend rate.

The participant must provide evidence that they were laid off between 7/1/80 and 3/8/84 and has until the third month that begins after the effective date of the bill to apply for the increase and provide the evidence.

There are one-time costs of \$38,300 associated with LRB 1035/1. These costs include the following:

- sending out mailing to 84,400 annuitants who may be eligible (includes postage, paper and DOA processing) - \$30,600
- revising brochures, procedures and conducting staff training - \$600
- handling increased workload associated with written, telephonic and walk-in requests for information - \$5,300
- calculating and adjusting annuities of eligible annuitants (estimate 50 eligible) - \$1,800

This fiscal estimate addresses only the administrative costs of LRB 1035/1. The Joint Survey Committee on Retirement Systems will estimate the fiscal effect on the trust fund.

Long-Range Fiscal Implications:

Prepared By: / Phone # / Agency Name

Pamela Henning 267-2929
Department of Employee Trust Funds

Authorized Signature / Telephone No.

David Finnich 266-3763

Date

2/8/01

FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

2001 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # 01 - 1035/1

Admin. Rule #

INTRODUCTION # SB-90

Subject

Creditable military service for certain participants in the WRS who retired before March 9, 1984, due to layoff

- I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):**
 \$38,300 one-time costs

II. Annualized Costs:	Annualized Fiscal impact on State funds from:	
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$ -
(FTE Position Changes)	(FTE)	(- FTE)
State Operations - Other Costs		-
Local Assistance		-
Aids to Individuals or Organizations		-
TOTAL State Costs by Category	\$	\$ -
B. State Costs by Source of Funds		
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S		-
State Revenues Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	Increased Rev.	Decreased Rev.
GPR Taxes	\$	\$ -
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
TOTAL State Revenues	\$	\$ -

NET ANNUALIZED FISCAL IMPACT

NET CHANGE IN COSTS	\$ 38,300	STATE	LOCAL
NET CHANGE IN REVENUES	\$		

Prepared By: / Phone # / Agency Name Pamela Henning 267-2929 Department of Employee Trust Funds	Authorized Signature/Telephone No. <i>David Henrichs</i> 266-3763	Date 2/8/01
---	--	----------------