



**WISCONSIN LEGISLATIVE COUNCIL  
AMENDMENT MEMO**

<b>2001 Assembly Bill 498</b>	<b>Assembly Amendment 1</b>
<b>Memo published: January 17, 2002</b>	<b>Contact: Robert J. Conlin, Senior Staff Attorney (266-2298)</b>

**Assembly Bill 498**

Generally, Assembly Bill 498 makes two changes to contribution rates under the Wisconsin Retirement System. First, the bill statutorily establishes a flat 5% employee contribution rate for all employment categories. Second, the bill eliminates the Benefit Adjustment Contribution for all categories of employees and includes the current 0.2% Benefit Adjustment Contribution in the employer contribution rate.

Under the bill, these changes take effect on **January 1, 2002**.

**Assembly Amendment 1**

Assembly Amendment 1 changes the effective date of the bill from January 1, 2002 to **January 1, 2003**.

Assembly Amendment 1 was recommended for adoption by the Assembly Committee on Labor and Workforce Development on January 16, 2002, on a vote of Ayes, 9; Noes, 0.

Assembly Bill 498 was recommended for passage, as amended, by the committee on the same date on a vote of Ayes, 9; Noes, 0.

RJC:rv;jal