2001 ASSEMBLY BILL 490

September 10, 2001 – Introduced by Representatives STONE, WALKER, FREESE, GRONEMUS, PETROWSKI, HUEBSCH, MUSSER, LIPPERT, SYKORA, MCCORMICK, URBAN, STASKUNAS, PIALE and VRAKAS, cosponsored by Senators ROESSLER and SCHULTZ. Referred to Committee on Transportation.

AN ACT to create 20.855 (4) (fn) and 77.65 of the statutes; relating to: the transfer of sales and use tax receipts to the transportation fund and making an appropriation.

Analysis by the Legislative Reference Bureau

Under this bill, on July 1, 2004, 10% of the amount of the sales tax and use tax paid on the sale or use of motor vehicles and motor vehicle parts in the immediately preceding calendar year is transferred to the transportation fund. On each July 1 thereafter, the amount of such taxes to be transferred to the transportation fund is increased by 10% until on July 1, 2013, and on each July 1 thereafter, 100% of such taxes are transferred to the transportation fund.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.855 (4) (fn) of the statutes is created to read:

20.855 (4) (fn) Transfer to transportation fund; sales and use tax receipts related to motor vehicles. Beginning on July 1, 2004, and on each July 1 thereafter, to be
transferred to the transportation fund, a sum sufficient in an amount equal to the
amount to be paid into the transportation fund, as determined under s. 77.65.

SECTION 2. 77.65 of the statutes is created to read:

77.65 Determination of tax receipts related to motor vehicles.

Beginning on July 1, 2004, and on each July 1 thereafter, the department of revenue
shall determine the total amount of the taxes imposed under ss. 77.52 and 77.53 that
is paid to the department of revenue and to the department of transportation in the
immediately preceding calendar year on the sale or use of motor vehicles and motor
vehicle parts. Annually on July 1, a percentage of the total amount determined
under this section shall be transferred from s. 20.855 (4) (fn) to the transportation
fund as follows:

(1) On July 1, 2004, 10%.
(2) On July 1, 2005, 20%.
(3) On July 1, 2006, 30%.
(4) On July 1, 2007, 40%.
(5) On July 1, 2008, 50%.
(6) On July 1, 2009, 60%.
(7) On July 1, 2010, 70%.
(8) On July 1, 2011, 80%.
(9) On July 1, 2012, 90%.
(10) On July 1, 2013, and on each July 1 thereafter, 100%.  
(END)