

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 111

Relating to: revising the Uniform Commercial Code
Transactions and related statutes and granting rule-making authority. Secured

By Representative Cullen and Gundrum; cosponsored by Senator Huelsman and George.

February 8, 2001 Referred to Committee on Financial Institutions.

March 1, 2001 **PUBLIC HEARING HELD**

Present: (16) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Hoven, Kedzie, Kreibich, Rhoades, Starzyk, Walker, La Fave, Plale, Plouff, Balow, Richards, Kreuser and Shilling.

Absent: (0) None.

Appearances for

- Senator Joanne Huelsman
- Representative David Cullen
- Emory Ireland, State Bar of WI, Milwaukee
- John McCabe, Uniform Law Commission, Chicago
- Ray Allen, DFI
- Sue Dietzel, DFI
- Marvel A. Lemke, WI Register of Deeds Association, Medford
- Michael R. Vaughan, Wisconsin Bankers Association
- Daryll Lund, Community Bankers Association

Appearances against

- None.

Appearances for Information Only

- Amy Winters, WI Agribusiness Council, WI Fertilizer & Chemical Association

Registrations for

- Jenny Boese, State Bar of WI, Business Law Section of State Bar
- Doug Johnson, WI Merchants Federation

Registrations against

- None.

March 20, 2001

EXECUTIVE SESSION

Present: (15) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Kedzie, Kreibich, Rhoades, Starzyk, Walker, La Fave, Plale, Plouff, Balow, Richards, Kreuser and Shilling.
Absent: (1) Representative Hoven.

Moved by Representative Richards, seconded by Representative Kreuser, that **Assembly Amendment 1** be recommended for adoption.

Ayes: (3) Representatives La Fave, Balow and Richards.
Noes: (12) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Kedzie, Kreibich, Rhoades, Starzyk, Walker, Plale, Plouff, Kreuser and Shilling.
Absent: (1) Representative Hoven.

ADOPTION NOT RECOMMENDED, Ayes 3, Noes 12, Absent 1

Moved by Representative Montgomery, seconded by Representative Kedzie, that **Assembly Amendment 2 (LRBa0354/1)** be recommended for introduction.

Ayes: (15) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Kedzie, Kreibich, Rhoades, Starzyk, Walker, La Fave, Plale, Plouff, Balow, Richards, Kreuser and Shilling.
Noes: (0) None.
Absent: (1) Representative Hoven.

INTRODUCTION RECOMMENDED, Ayes 15, Noes 0, Absent 1

Moved by Representative La Fave, seconded by Representative Starzyk, that **Assembly Amendment 2 (LRBa0354)** be recommended for adoption.

Ayes: (15) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Kedzie, Kreibich, Rhoades,

Starzyk, Walker, La Fave, Plale, Plouff,
Balow, Richards, Kreuser and Shilling.

Noes: (0) None.

Absent: (1) Representative Hoven.

ADOPTION RECOMMENDED, Ayes 15, Noes 0, Absent 1

Moved by Representative Montgomery, seconded by
Representative La Fave, that **Assembly Amendment 3**
(LRBa0312/1) be recommended for introduction.

Ayes: (15) Representatives Jeskewitz, Montgomery, J.
Fitzgerald, Kedzie, Kreibich, Rhoades,
Starzyk, Walker, La Fave, Plale, Plouff,
Balow, Richards, Kreuser and Shilling.

Noes: (0) None.

Absent: (1) Representative Hoven.

INTRODUCTION RECOMMENDED, Ayes 15, Noes 0, Absent 1

Moved by Representative La Fave, seconded by Representative
Montgomery, that **Assembly Amendment 3 (LRBa0312/1)** be
recommended for adoption.

Ayes: (15) Representatives Jeskewitz, Montgomery, J.
Fitzgerald, Kedzie, Kreibich, Rhoades,
Starzyk, Walker, La Fave, Plale, Plouff,
Balow, Richards, Kreuser and Shilling.

Noes: (0) None.

Absent: (1) Representative Hoven.

ADOPTION RECOMMENDED, Ayes 15, Noes 0, Absent 1

Moved by Representative Montgomery, seconded by
Representative Kedzie, that **Assembly Amendment 4**
(LRBa0280/1) be recommended for introduction.

Ayes: (15) Representatives Jeskewitz, Montgomery, J.
Fitzgerald, Kedzie, Kreibich, Rhoades,
Starzyk, Walker, La Fave, Plale, Plouff,
Balow, Richards, Kreuser and Shilling.

Noes: (0) None.

Absent: (1) Representative Hoven.

INTRODUCTION RECOMMENDED, Ayes 15, Noes 0, Absent 1

Moved by Representative Montgomery, seconded by Representative Walker, that **Assembly Amendment 4 (LRBa0280/1)** be recommended for adoption.

Ayes: (8) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Kedzie, Kreibich, Rhoades, Starzyk and Walker.

Noes: (7) Representatives La Fave, Plale, Plouff, Balow, Richards, Kreuser and Shilling.

Absent: (1) Representative Hoven.

ADOPTION RECOMMENDED, Ayes 8, Noes 7, Absent 1

Moved by Representative Kreuser, seconded by Representative La Fave, that **Assembly Amendment 1 (LRBa0369) to Assembly Amendment 4 (LRBa0280)** be recommended for introduction.

Ayes: (16) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Hoven, Kedzie, Kreibich, Rhoades, Starzyk, Walker, La Fave, Plale, Plouff, Balow, Richards, Kreuser and Shilling.

Noes: (0) None.

Absent: (0) None.

INTRODUCTION RECOMMENDED, Ayes 16, Noes 0, Absent 0

Moved by Representative Kreuser, seconded by Representative La Fave, that **Assembly Amendment 1 (LRBa0369) to Assembly Amendment 4 (LRBa0280)** be recommended for adoption.

Ayes: (7) Representatives La Fave, Plale, Plouff, Balow, Richards, Kreuser and Shilling.

Noes: (8) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Kedzie, Kreibich, Rhoades, Starzyk and Walker.

Absent: (1) Representative Hoven.

ADOPTION NOT RECOMMENDED, Ayes 7, Noes 8, Absent 1

Moved by Representative Walker, seconded by Representative Starzyk, that **Assembly Bill 111** be recommended for passage as amended.

Ayes: (14) Representatives Jeskewitz, Montgomery, J. Fitzgerald, Kedzie, Kreibich, Rhoades, Starzyk, Walker, La Fave, Plale, Plouff, Balow, Richards and Shilling.

Noes: (1) Representative Kreuser.

Absent: (1) Representative Hoven.

PASSAGE AS AMENDED RECOMMENDED, Ayes 14, Noes 1,
Absent 1



Erin Bilot
Committee Clerk