

Assembly Hearing Slip

(Please print plainly)

Date: 5-23-01

Bill No. AB ~~385~~ 370

Or
Subject _____

Name Tom Durako

Street Address or Route Number Dept of Revenue

City and Zip Code _____

Representing _____

Speaking in favor:	<input type="checkbox"/>
Speaking against:	<input type="checkbox"/>
Registering in favor:	<input type="checkbox"/>
Registering against:	<input type="checkbox"/>
Speaking for information only:	<input checked="" type="checkbox"/>
Neither for nor against:	<input type="checkbox"/>

Please promptly return this slip to the messenger at the committee.

Provided by:
Assembly Sergeant at Arms
411 West State Capitol
Madison, WI 53708

Assembly Hearing Slip

(Please print plainly)

Date: 5/23/01

Bill No. AB ~~385~~ 370

Or
Subject _____

Name Michael Stehman

Street Address or Route Number 10341 Watauga Dr

City and Zip Code Madison

Representing Self/Part

Speaking in favor:	<input checked="" type="checkbox"/>
Speaking against:	<input type="checkbox"/>
Registering in favor:	<input type="checkbox"/>
Registering against:	<input type="checkbox"/>
Speaking for information only:	<input type="checkbox"/>
Neither for nor against:	<input type="checkbox"/>

Please promptly return this slip to the messenger at the committee.

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Assembly Sergeant at Arms
411 West State Capitol
Madison, WI 53708

320 Amend \rightarrow indexing

Raising limit to reg
est-taxes

Underpayment of Income Tax
200-300 \rightarrow state penalty

250k

-400

550k

-500

800k

Tax is due on
income as it is
earned.

CPI is up \rightarrow 51%
since '87

50% inc would keep
in line w/ Fed code.

State taxes = $\frac{2}{3}$ of Fed tax
300 state penalty = $\frac{2}{3}$ of Fed penalty

Assembly Committee on Ways and Means

DATE _____
 Moved by Wood Seconded by Orse
 AB 320 SB _____ Clearinghouse Rule _____
 AJR _____ SJR _____
 A _____ SR _____ Other _____
 A/S Amdt _____
 A/S Amdt _____ to A/S Amdt _____
 A/S Sub Amdt _____
 A/S Amdt _____ to A/S Sub Amdt _____
 A/S Amdt _____ to A/S Amdt _____ to A/S Sub Amdt _____

Be recommended for:

- Passage
- Introduction
- Adoption
- Rejection

- Indefinite Postponement
- Tabling
- Concurrence
- Nonconcurrence

	Committee Member	Aye	No	Absent	Not voting
1.	Rep. Mickey Lehman, chair	1			
2.	Rep. John Ainsworth, vice-chair				
3.	Rep. Suzanne Jeskewitz				
4.	Rep. Frank Lasee	2			
5.	Rep. Samantha Starzyk	3			
6.	Rep. Tom Sykora	4			
7.	Rep. Carol Owens	5			
8.	Rep. Luther Olsen	6			
9.	Rep. Wayne Wood	7			
10.	Rep. Bob Ziegelbauer	8			
11.	Rep. Johnie Morris-Tatum	9			
12.	Rep. Mark Pocan	10			
13.	Rep. Bob Turner	11			
	Totals	11	0		

MOTION CARRIED

MOTION FAILED

CONSTITUENT INQUIRY FACT SHEET

NAME Cal Langer

DATE 2/19/01

ADDRESS 2790 Hwy 83

TELEPHONE (H) 262-673-3947

CITY, STATE, ZIP Hartford, Wi 53027

(O) _____

FAX _____

SOCIAL SECURITY NUMBER _____

DATE OF BIRTH _____

A question on income tax if when filing you owe more than \$200 taxpayer owes penalty for not having enough with held or for underestimating.

The 200 amt was set in 1940's. We would like amt increased.

Talk to Tom Canada and D.O.R. is checking into it may make it part of taxpayer penalty bill

Halverson, Vicky

From: Barman, Mike
Sent: Thursday, May 10, 2001 2:56 PM
To: Rep.Lehman
Subject: FE to AB-370 <01-2899feDORorg>
Sensitivity: Confidential

State of Wisconsin

Legislative Reference Bureau
100 North Hamilton Street
5th Floor
P.O. Box 2037
Madison, WI 53701-2037

Your copy of the fiscal estimate is attached
and is submitted to you as the primary author of this bill.

2001 Fiscal Estimate to: AB-370

LRB Number: 01-2899/2

Agency/Prepared By: DORorg

*Under Joint Rule 48, the fiscal estimate must be held in the Legislative Reference Bureau for
5 working days unless its earlier publication is authorized by you.*

During this time, the committee cannot hold its public hearing on the bill.

*** Release Date: 05/18/2001**

*The attached fiscal estimate will be released to the Chief Clerk for insertion in the bill jacket, to
the
Fiscal Bureau and to DOA for printing on the date listed above. If you have questions about the
attached fiscal estimate, you may contact the agency/individual who prepared the fiscal estimate.
If you disagree with the attached fiscal estimate, please contact the LRB drafter of your proposal,
Joseph T. Kreye at (608) 266-2263, to discuss your options under the fiscal estimate procedure.*

***To release this fiscal estimate for earlier publication,
please click the 'Release NOW' button below.**

Fiscal Estimate - 2001 Session

Original Updated Corrected Supplemental

LRB Number **01-2899/2** Introduction Number **AB-370**

Subject
 Interest on estimated tax payments

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate

Increase Existing Appropriations Increase Existing Revenues
 Decrease Existing Appropriations Decrease Existing Revenues
 Create New Appropriations

Increase Costs - May be possible to absorb within agency's budget
 Yes No
 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. Increase Costs 3. Increase Revenue
 Permissive Mandatory Permissive Mandatory
 2. Decrease Costs 4. Decrease Revenue
 Permissive Mandatory Permissive Mandatory

5. Types of Local Government Units Affected
 Towns Village Cities
 Counties Others
 School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR FED PRO PRS SEG SEGS

Agency/Prepared By DOR/ Dennis Collier (608) 266-5773	Authorized Signature Dennis Collier (608) 266-5773	Date 5/10/01
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Fiscal Estimate Narratives

DOR 5/10/01

LRB Number 01-2899/2	Introduction Number AB-370	Estimate Type Original
Subject Interest on estimated tax payments		

Assumptions Used in Arriving at Fiscal Estimate

Current law imposes interest when the amount of tax owed to the state, after taxes are reduced by withholding, is at least \$200. This bill raises the threshold when interest is imposed to \$300. It is estimated that this bill will reduce state tax collections by no more than \$250,000 annually.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 01-2899/2		Introduction Number AB-370	
Subject			
Interest on estimated tax payments			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$	\$-250,000	
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$	\$-250,000	
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$	\$	
NET CHANGE IN REVENUE	\$-250,000	\$	
Agency/Prepared By		Authorized Signature	Date
DOR/ Dennis Collier (608) 266-5773		Dennis Collier (608) 266-5773	5/10/01