

Assembly Hearing Slip

(please print plainly)

Date: 12-12-01

Bill No. 467

Or
Subject _____

Name Matt Ferraro

Street Address or Route Number 101 Carr Ave

City, State, ZIP Code Laurens VT 57872

E-Mail Address _____

Organization You Represent 87th HD

Speaking in Favor:	<input checked="" type="checkbox"/>
Speaking Against:	<input type="checkbox"/>
Registering in Favor:	<input type="checkbox"/>
Registering Against:	<input type="checkbox"/>
Speaking for Information Only, neither for nor against:	<input type="checkbox"/>

Please promptly return this slip to the messenger at the hearing.

Provided by:
Assembly Sergeant at Arms
<http://www.assemblysergeant.com>

Assembly Hearing Slip

(please print plainly)

Date: 12-12-01

Bill No. AB 467

Or
Subject _____

Name Tom Durak - DOR

Street Address or Route Number _____

City, State, ZIP Code _____

E-Mail Address _____

Organization You Represent _____

Speaking in Favor:	<input type="checkbox"/>
Speaking Against:	<input type="checkbox"/>
Registering in Favor:	<input type="checkbox"/>
Registering Against:	<input type="checkbox"/>
Speaking for Information Only, neither for nor against:	<input checked="" type="checkbox"/>

Please promptly return this slip to the messenger at the hearing.

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Assembly Hearing Slip

(Please print plainly)

Date: 12/12/01

Bill No. AB 467

Or
Subject _____

Name Rep. David Guen

(Street Address or Route Number) _____

(City & Zip Code) _____

(Representing) _____

Speaking in favor:	<input type="checkbox"/>
Speaking against:	<input type="checkbox"/>
Registering in favor:	<input checked="" type="checkbox"/>
Registering against:	<input type="checkbox"/>
Speaking for information only; Neither for nor against:	<input type="checkbox"/>

Please return this slip to a messenger promptly.

Assembly Sergeant at Arms
Room 411 West
State Capitol
Madison, VT 53702

AB 467

Like ML's 370.

DOR \rightarrow keep state threshold in line with Fed. state liability is $\sim \frac{1}{3}$ of Fed. Keep threshold then $\sim \frac{1}{3}$ of Fed threshold. Fed threshold = \$1000.

ML \rightarrow tie threshold to Fed threshold at $\frac{1}{3}$. If Fed threshold changes, change the state threshold in the following year.

Nowlan, Andrew

From: Gates-Hendrix, Sherrie
Sent: Monday, October 29, 2001 10:00 AM
To: Nowlan, Andrew
Subject: RE: AB 467

Hi Andrew -

I've been off for a few days so am just getting through my email.

Our official position is neutral, although Rick is always concerned about bills with significant fiscal effect. This one would certainly fall into that category with a \$3 million revenue loss.

-----Original Message-----

From: Nowlan, Andrew
Sent: Thursday, October 25, 2001 10:06 AM
To: Gates-Hendrix, Sherrie
Subject: AB 467

Good morning Sherrie,

What is the Department's position on Reynold's bill?

Andrew Nowlan
Rep. Michael Lehman's Office
Andrew.Nowlan@legis.state.wi.us
Foullakes_99@yahoo.com

Fiscal Estimate Narratives
DOR 8/29/01

LRB Number 01-2651/1	Introduction Number AB-467	Estimate Type Original
Subject Threshold level for individuals to make estimated tax payments		

Assumptions Used in Arriving at Fiscal Estimate

Current law imposes interest when the amount of tax owed to the state, after taxes are reduced by withholding, is at least \$200. This bill would raise the threshold when interest is imposed to \$1,000. It is estimated that this bill would reduce state tax collections by \$3 million annually.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 01-2651/1	Introduction Number AB-467	
Subject		
Threshold level for individuals to make estimated tax payments		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:		
	Annualized Fiscal Impact on funds from:	
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$-3,000,000
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$-3,000,000
NET ANNUALIZED FISCAL IMPACT		
	State	Local
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$-3,000,000	\$
Agency/Prepared By		
Authorized Signature		Date
DOR/ Meredith Krejny (608) 261-8984		Brian Pahnke (608) 264-9936
		8/28/01