

**Committee Name:**

**Senate Committee – Privacy, Electronic Commerce and Financial Institutions  
(SC-PECFI)**

**Appointments**

01hr\_SC-PECFI\_Appoint\_pt00

**Clearinghouse Rules**

01hr\_SC-PECFI\_CRule\_01-

**Committee Hearings**

01hr\_SC-PECFI\_CH\_pt00

**Committee Reports**

01hr\_SC-PECFI\_CR\_pt00

**Executive Sessions**

01hr\_SC-PECFI\_ES\_pt00

## **Hearing Records**

01hr\_ab0000

**01hr\_sb0450**

**Misc.**

01hr\_SC-PECFI\_Misc\_pt01

**Record of Committee Proceedings**

01hr\_SC-PECFI\_RCP\_pt00

**SENATE HEARING SLIP**

(Please Print Plainly)

DATE: 03/5/02

BILL NO. SB 450

OF

SUBJECT \_\_\_\_\_

George Maxwell  
(NAME)

WT Credit Union League  
(Street Address or Route Number)

Shawnee WI  
(City and Zip Code)

WT Credit Union League  
(Representing)

Speaking in Favor:

Speaking Against:

Registering in Favor:   
but not speaking:

Registering Against:   
but not speaking:

Speaking for information only; Neither for nor against:

Please return this slip to a messenger PROMPTLY.  
Senate Sergeant-At-Arms  
State Capitol - B35 South  
P.O.Box 7882  
Madison, WI 53707-7882

**SENATE HEARING SLIP**

(Please Print Plainly)

DATE: 3/5/02

BILL NO. SB 450

OF

SUBJECT \_\_\_\_\_

John F. Kunder, Secretary  
(NAME)

345 W. Washington Ave  
(Street Address or Route Number)

Madison, WI 53703  
(City and Zip Code)

Dept. of Financial Institutions  
(Representing)

Speaking in Favor:

Speaking Against:

Registering in Favor:   
but not speaking:

Registering Against:   
but not speaking:

Speaking for information only; Neither for nor against:

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**SENATE HEARING SLIP**

(Please Print Plainly)

DATE: 3/5/02

BILL NO. SB 450

OF

SUBJECT \_\_\_\_\_

Geinger Larson, Director  
(NAME)

345 W. Washington Ave  
(Street Address or Route Number)

Madison, WI 53703  
(City and Zip Code)

Office of Credit Unions  
(Representing)

Speaking in Favor:

Speaking Against:

Registering in Favor:   
but not speaking:

Registering Against:   
but not speaking:

Speaking for information only; Neither for nor against:

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Madison, WI 53707-7882



**State of Wisconsin**  
*Department of Financial Institutions*

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Scott McCallum, **Governor**

John F. Kundert, **Secretary**

Testimony of  
Ginger Larson, Director  
Office of Credit Unions

Senate Committee on Privacy, Electronic Commerce and Financial Institutions  
SB 450 – Remedial Legislation  
March 5, 2002

Senator Erpenbach, committee members, thank you for the opportunity to testify today.

The Office of Credit Unions recommended this remedial legislation. Prior to having federal deposit insurance, the deposit accounts at Wisconsin credit unions were insured by the Wisconsin Credit Union Savings Insurance Corporation. Because the deposit accounts of all Wisconsin credit unions are now insured by the National Credit Union Share Insurance Fund, this corporation no longer exists. This bill removes the provisions in the current law relating to the corporation.

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*Office of Credit Unions*

Mail: PO Box 14137 Madison, WI 53714-0137

Courier: 345 W. Washington Ave. 3<sup>rd</sup> Floor Madison WI 53703

Voice: (608) 261-9543

Fax: (608) 267-0479

TTY: (608) 266-8818

Internet: [www.wdfi.org](http://www.wdfi.org)