

2003 DRAFTING REQUEST

Bill

Received: **07/25/2003**

Received By: **rnelson2**

Wanted: **07/28/2003**

Identical to LRB:

For: **Daniel LeMahieu (608) 266-9175**

By/Representing: **Jeff**

This file may be shown to any legislator: **NO**

Drafter: **rnelson2**

May Contact:

Addl. Drafters:

Subject: **Nat. Res. - LWSR stewardship**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.LeMahieu@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Bonding authority for stewardship program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/1	rnelson2 07/28/2003	kgilfoy 07/28/2003	rschluet 07/28/2003		amentkow 07/28/2003	amentkow 07/28/2003	State
/2	rnelson2 07/29/2003	kgilfoy 07/29/2003	jfrantze 07/30/2003		sbasford 07/30/2003	sbasford 07/30/2003	State

Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

FE Sent For:

<END>

→ At
Intro.

2003 DRAFTING REQUEST

Bill

Received: 07/25/2003

Received By: rnelson2

Wanted: 07/28/2003

Identical to LRB:

For: Daniel LeMahieu (608) 266-9175

By/Representing: Jeff

This file may be shown to any legislator: NO

Drafter: rnelson2

May Contact:

Addl. Drafters:

Subject: Nat. Res. - LWSR stewardship

Extra Copies:

Submit via email: YES

Requester's email: Rep.LeMahieu@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Bonding authority for stewardship program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/1	rnelson2 07/28/2003	kgilfoy 07/28/2003	rschluet 07/28/2003		amentkow 07/28/2003	amentkow 07/28/2003	State

FE Sent For:

12-7/29 King
7/30
Self 7/30

2003 DRAFTING REQUEST

Bill

Received: 07/25/2003

Received By: rnelson2

Wanted: 07/28/2003

Identical to LRB:

For: Daniel LeMahieu (608) 266-9175

By/Representing: Jeff

This file may be shown to any legislator: NO

Drafter: rnelson2

May Contact:

Addl. Drafters:

Subject: Nat. Res. - LWSR stewardship

Extra Copies:

Submit via email: YES

Requester's email: Rep.LeMahieu@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Bonding authority for stewardship program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/1	rnelson2 07/28/2003	kgilfoy 07/28/2003	rschlue 07/28/2003		amentkow 07/28/2003		State

FE Sent For:

2003 DRAFTING REQUEST

Bill

Received: 07/25/2003

Received By: rnelson2

Wanted: 07/28/2003

Identical to LRB:

For: Daniel LeMahieu (608) 266-9175

By/Representing: Jeff

This file may be shown to any legislator: NO

Drafter: rnelson2

May Contact:

Addl. Drafters:

Subject: Nat. Res. - LWSR stewardship

Extra Copies:

Submit via email: YES

Requester's email: Rep.LeMahieu@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

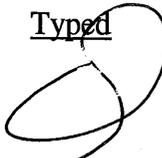
Topic:

Bonding authority for stewardship program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1?	rnelson2	11-7/28 Krup					

FE Sent For:

Handwritten notes and signatures:

- 11-7/28 Krup
- 7-28-3
- Handwritten signature (Jeff)

<END>



wanted Monday -

Jeff in DeMehew's office 6-9175

have permission to talk to CFB

Rebecca Hotzski
Daryl Henry

pg. 450 - comparative summary



State of Wisconsin
2003 - 2004 LEGISLATURE

TODAY 7/28

LRB-3029/1

RPN:...

Kmg

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

,000,000

1 AN ACT ...; relating to: bonding authority for the stewardship program.

Analysis by the Legislative Reference Bureau

(insert anl)

This bill reduces the bonding authority under the stewardship program by \$245 million, from \$527 million to \$327 million. The bill specifies that of the available bonding authority, \$15 million would be provided to ~~the DNR~~ for land acquisition in fiscal year 2003-04 and \$10 million in fiscal year 2004-05. Of the \$15 million in fiscal year 2003-04, \$5 million would be used to complete the acquisition of ~~the Peshtigo~~ River State Forest. Under the bill, from fiscal year 2005-06 to fiscal year 2009-10, bonding authority of \$30 million would be provided to DNR for land acquisitions, property development, and local assistance. The bill would permit DNR to postpone its allocation of bonding authority for forward bonding associated with the Great Addition and Peshtigo River State Forest through fiscal year 2005-06.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Handwritten arrow pointing down

Peshtigo

Keep-stat

Peshtigo

LFB:.....Hotynski - Reduction in stewardship bonding authority
FOR 2003-05 BUDGET -- NOT READY FOR INTRODUCTION
SENATE AMENDMENT ,
TO 2003 SENATE BILL 44

1 ~~At the locations indicated, amend the bill as follows.~~

2 ~~1. Page 414, line 18; after that line insert.~~

3 ~~SECTION 680.~~ [#] 20.866 (2) (ta) of the statutes is amended to read:

4 20.866 (2) (ta) *Natural resources; Warren Knowles-Gaylord Nelson*
5 *stewardship 2000 program.* From the capital improvement fund a sum sufficient for
6 the Warren Knowles-Gaylord Nelson stewardship 2000 program under s. 23.0917.
7 The state may contract public debt in an amount not to exceed \$572,000,000
8 \$327,000,000 for this program. Except as provided in s. 23.0917 (4g) (b), (4m) (k), (5)
9 and (5m), the amounts obligated, as defined in s. 23.0917 (1) (e), under this
10 paragraph may not exceed \$46,000,000 in fiscal year 2000-01, may not exceed
11 \$46,000,000 in fiscal year 2001-02, and may not exceed \$60,000,000 in fiscal year
12 2002-03, may not exceed \$15,000,000 in fiscal year 2003-04, may not exceed

1 \$10,000,000 in fiscal year 2004-05, and may not exceed \$30,000,000 in each fiscal
2 year beginning with fiscal year 2002-03 2005-06 and ending with fiscal year
3 2009-10. *De*

4 *2.* Page 445, line 6: after that line insert:

5 ~~SECTION 801c.~~ 23.0917 (3) (b) of the statutes is amended to read:

6 23.0917 (3) (b) In obligating moneys under the subprogram for land
7 acquisition, the department shall set aside in each fiscal year, except in fiscal years
8 2003-04 and 2004-05, \$3,000,000 that may be obligated only for state trails and the
9 ice age trail and for grants for the state trails and the ice age trails under s. 23.096.
10 The period of time during which the moneys shall be set aside in each fiscal year shall
11 begin on the July 1 of the fiscal year and end on the June 30 of the same fiscal year.

12 ~~SECTION 801f.~~ 23.0917 (3) (dm) 1r. of the statutes is created to read:

13 23.0917 (3) (dm) 1r. For fiscal year 2002-03, \$45,000,000.

14 ~~SECTION 801h.~~ 23.0917 (3) (dm) 1t. of the statutes is created to read:

15 23.0917 (3) (dm) 1t. For fiscal year 2003-04, \$10,000,000.

16 ~~SECTION 801j.~~ 23.0917 (3) (dm) 1v. of the statutes is created to read:

17 23.0917 (3) (dm) 1v. For fiscal year 2004-05, \$5,000,000.

18 ~~SECTION 801n.~~ 23.0917 (3) (dm) 2. of the statutes is amended to read:

19 23.0917 (3) (dm) 2. For each fiscal year beginning with 2002-03 2005-06 and
20 ending with fiscal year 2009-10, ~~\$45,000,000~~ \$22,500,000.

21 ~~SECTION 801p.~~ 23.0917 (4) (d) 1. of the statutes is repealed and recreated to
22 read:

23 23.0917 (4) (d) 1. Except as provided in sub. (5), the department may not
24 obligate under this subprogram more than the following amounts:

- 1 a. For fiscal year 2000–01, \$11,500,000.
- 2 b. For fiscal year 2001–02, \$11,500,000.
- 3 c. For fiscal year 2002–03, \$15,000,000.
- 4 d. For each of fiscal years 2003–04 and 2004–05, \$2,000,000 for property
- 5 development.
- 6 e. For each of fiscal years 2003–04 and 2004–05, \$3,000,000 for local assistance.
- 7 f. For each fiscal year beginning with 2005–06 and ending with fiscal year
- 8 2009–10, \$7,500,000.

9 ~~SECTION 801i.~~ 23.0917 (4) (d) 3. of the statutes is amended to read:

10 23.0917 (4) (d) 3. The Except as provided in par. (d) 1. d. and e., the department

11 shall obligate at least \$3,500,000 in each fiscal year for property development.

12 3. Page 445, line 11: after that line insert:

13 ~~SECTION 802g.~~ 23.0917 (5m) (b) 3. of the statutes is renumbered 23.0917 (5m)

14 (bn) 2.

15 ~~SECTION 802h.~~ 23.0917 (5m) (b) 4. of the statutes is renumbered 23.0917 (5m)

16 (bn) 3.

17 ~~SECTION 802j.~~ 23.0917 (5m) (bn) 1. of the statutes is created to read:

18 23.0917 (5m) (bn) 1. Subdivisions 2. and 3. apply to land acquired by the

19 department on or after the effective date of this subdivision [revisor inserts date].

20 ~~SECTION 802k.~~ 23.0917 (5m) (br) of the statutes is created to read:

21 23.0917 (5m) (br) 1. Subdivisions 2. and 3. apply to land acquired by the

22 department before the effective date of this subdivision [revisor inserts date].

23 2. For bonds that are retired from the proceeds of the sale of the acquired land

24 within 5 years after the date on which the land was acquired by the department, the

1 department shall adjust the available bonding authority for the subprogram for land
2 acquisition by increasing the available bonding authority for the fiscal year in which
3 the bonds are retired by an amount equal to the total amount of the bonds issued for
4 the sale that have been retired in that fiscal year.

5 3. For bonds that are not retired from the proceeds of the sale of the acquired
6 land within 5 years after the date on which the land was acquired by the department,
7 the department shall adjust the available bonding authority for the subprogram for
8 land acquisition by decreasing the available bonding authority for the next fiscal
9 year beginning after the end of that 5-year period by an amount equal to the total
10 amount of the bonds that have not been retired from such proceeds in that fiscal year
11 and, if necessary, shall decrease for each subsequent fiscal year the available bonding
12 authority in an amount equal to that available bonding authority or equal to the
13 amount still needed to equal the total amount of the bonds that have not been retired
14 from such proceeds, whichever is less, until the available bonding authority has been
15 decreased by an amount equal to the total of the bonds that have not been retired.

16 **SECTION 802L.** 23.0917 (6) (a) of the statutes is renumbered 23.0917 (6) and
17 amended to read:

18 23.0917 (6) ~~REVIEW BY JOINT COMMITTEE ON FINANCE.~~ The department may not
19 obligate from the appropriation under s. 20.866 (2) (ta) for a given project or activity,
20 except for a grant under sub. (4) that does not exceed \$250,000, any moneys unless
21 it first notifies the joint committee on finance in writing of the proposal. If the
22 cochairpersons of the committee do not notify the department within 14 working
23 days after the date of the department's notification that the committee has scheduled
24 a meeting to review the proposal, the department may obligate the moneys. If,
25 within 14 working days after the date of the notification by the department, the

1 cochairpersons of the committee notify the department that the committee has
2 scheduled a meeting to review the proposal, the department may obligate the moneys
3 only upon approval of the committee.

4 ~~SECTION 802m. 23.0917 (6) (b) of the statutes is repealed.~~

5 ~~SECTION 802n. 23.0917 (6) (c) of the statutes is repealed."~~

6 4. Page 445, line 18: after that line insert:

7 ~~SECTION 804f. 23.197 (1) of the statutes is renumbered 23.197 (1m).~~

8 SECTION ~~804g.~~ 23.197 (1b) of the statutes is created to read:

9 23.197 (1b) DEFINITION. In this section, "obligate" has the meaning given in s.
10 23.0917 (1) (e).

11 SECTION ~~804k.~~ 23.197 (10) of the statutes is created to read:

12 23.197 (10) PESHTIGO RIVER STATE FOREST. From the appropriation under s.
13 20.866 (2) (ta), during fiscal year 2003-04, the department shall obligate \$5,000,000
14 to acquire land for the Peshtigo River State Forest. For purposes of s. 23.0917,
15 moneys provided from the appropriation under s. 20.866 (2) (ta) shall be treated as
16 moneys obligated under the subprogram for land acquisition. *De*

17 ~~5. Page 460, line 1: after that line insert.~~

18 ~~"SECTION 868p. 26.105 of the statutes is created to read:~~

19 ~~26.105 Best forestry management practices; joint committee on~~
20 ~~finance review. (1) The department shall require the use of best forestry~~
21 ~~management practices for water quality, as published by the department, on all~~
22 ~~forested land under the supervision, management, or control of the department~~
23 ~~unless the joint committee on finance approves an exemption under sub. (2) for the~~
24 ~~use of alternative management practices.~~

off set

2003 ASSEMBLY BILL 303

Insert a/c

April 29, 2003 - Introduced by Representatives ALBERS, HUNDERTMARK, HINES, LEMAHIEU, OWENS, TOWNSEND and VAN ROY. Referred to Committee on Natural Resources.

1 AN ACT *to repeal* 70.114 (1) (d); *to renumber* 23.14 and 70.114 (1) (a); *to*
2 *renumber and amend* 23.0917 (7) (a), 23.0917 (7) (f) 1. and 23.0917 (7) (f) 2.;
3 *to amend* 23.0917 (1) (d), 23.0917 (6) (a), 23.0917 (8) (d) and 70.114 (1) (b); and
4 *to create* 23.0917 (1) (h), 23.0917 (6) (d), 23.0917 (6) (e), 23.0917 (6) (f), 23.0917
5 (7) (ab) (intro.), 1., 2. and 4., 23.0917 (7) (ag), 23.0917 (7) (g), 23.0917 (8) (am),
6 23.0917 (8) (e), 23.0918 (8) (f), 23.14 (2) and 70.114 (1) (ad) of the statutes;
7 **relating to:** requirements, prohibitions, and procedures relating to land
8 acquisition under the Warren Knowles-Gaylord Nelson Stewardship 2000
9 program; acquisitions of land and interests of land by the Department of
10 Natural Resources; and aid in lieu of property taxes related to acquired land.

Analysis by the Legislative Reference Bureau

~~Current general law~~

Current law authorizes the state to incur public debt for certain conservation activities under the stewardship program, which is administered by the Department of Natural Resources (DNR). The state may incur this debt to acquire land for the state for conservation purposes and may award grants or state aid to certain local

ASSEMBLY BILL 303

governmental units, including the Kickapoo Reserve Management Board, and nonprofit conservation organizations to acquire lands for these purposes (stewardship acquisitions).

Calculating acquisition costs for stewardship acquisitions

Under current law, a grant or state aid to a local governmental unit or nonprofit conservation organization for a stewardship acquisition may not exceed 50% of the acquisition costs of the land. For most acquisitions, the acquisition cost is the fair market value of the land, plus other acquisition costs as determined by rule by DNR. This bill requires that fair market value be based on the adjusted highest and best use of the land and requires taxation districts upon request of persons preparing appraisals to prepare statements specifying the highest and best use. Under the bill, the adjusted highest and best use is the probable and legal use of the land that results in the highest fair market value regardless of how it is currently zoned. The bill also prohibits considering as part of the acquisition costs the value of any other land donated to the recipient of the grant or state aid by the seller of the land being acquired.

As for land acquired directly by the state, the bill requires that the fair market value of such land be determined in the same manner as it is for acquisitions by local governmental units and nonprofit conservation organizations.

Review by Joint Committee on Finance of stewardship acquisitions

Under current law, the Joint Committee on Finance (JCF) may schedule a meeting to review any proposed stewardship acquisition that costs more than \$250,000. This bill imposes additional requirements on stewardship acquisitions subject to this review. These requirements consist of the following:

1. DNR must provide information to JCF concerning the land's assessed value, copies of all the appraisals in its possession, and a copy of the statement prepared by the tax district concerning the land's highest and best use.

2. If the acquisitions costs of the land may equal or exceed an amount equal to four times the land's assessed value, JCF must schedule a meeting to review the proposed acquisition. DNR must provide the information it provides to JCF to the Department of Revenue (DOR) and the taxation districts in which the land is located. If the acquisition is approved by JCF, each taxation district must perform a reassessment of all of the land that is located in that taxation district that will be affected by the stewardship acquisition. If the acquisition costs will equal or exceed an amount equal to five times the land's assessed value, DNR may not use stewardship funding for this acquisition.

Calculation of property tax for stewardship acquisitions

Under current law, DNR must provide the assessor of each local taxation district in which the proposed stewardship acquisition is located a copy of each appraisal in DNR's possession that was prepared to determine the fair market value of the land within 30 days after the debt is incurred. An assessor receiving these appraisals must use them to value the land for property tax purposes.

Under current law, a taxation district may not impose a property tax on land purchased by DNR. Instead, the taxation district receives a payment from the state based on the land's estimated value. For the year in which the land is purchased,

Mentkowski, Annie

From: Grothman, Jeffrey
Sent: Monday, July 28, 2003 2:38 PM
To: LRB.Legal
Subject: Draft review: LRB 03-3029/1 Topic: Bonding authority for stewardship program

It has been requested by <Grothman, Jeffrey> that the following draft be jacketed for the ASSEMBLY:

Draft review: LRB 03-3029/1 Topic: Bonding authority for stewardship program



2003 BILL

1 AN ACT *to renumber* 23.0917 (5m) (b) 3., 23.0917 (5m) (b) 4. and 23.197 (1); *to*
 2 *amend* 20.866 (2) (ta), 23.0917 (3) (b), 23.0917 (3) (dm) 2. and 23.0917 (4) (d)
 3 3.; *to repeal and recreate* 23.0917 (4) (d) 1.; and *to create* 23.0917 (3) (dm)
 4 1r., 23.0917 (3) (dm) 1t., 23.0917 (3) (dm) 1v., 23.0917 (5m) (bn) 1., 23.0917 (5m)
 5 (br), 23.197 (1b) and 23.197 (10) of the statutes; **relating to:** bonding authority
 6 for the stewardship program.

Analysis by the Legislative Reference Bureau

Current law authorizes the state to incur public debt for certain conservation activities under the stewardship program, which is administered by the Department of Natural Resources (DNR). The state may incur this debt to acquire land for the state for conservation purposes and may award grants or state aid to certain local governmental units, including the Kickapoo Reserve Management Board, and nonprofit conservation organizations to acquire lands for these purposes (stewardship acquisitions).

This bill reduces the bonding authority under the stewardship program by \$245,000,000, from \$572,000,000 to \$327,000,000. The bill specifies that, of the available bonding authority, \$15,000,000 would be provided to DNR for land acquisition in fiscal year 2003-04 and \$10,000,000 in fiscal year 2004-05. Of the \$15,000,000 in fiscal year 2003-04, \$5,000,000 would be used to complete the acquisition of the Peshtigo River State Forest. Under the bill, from fiscal year

on charge

572



BILL

2005–06 to fiscal year 2009–10, bonding authority of \$30,000,000 would be provided to DNR for land acquisitions, property development, and local assistance. The bill would permit DNR to postpone its allocation of bonding authority for forward bonding associated with the Peshtigo River State Forest through fiscal year 2005–06.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 20.866 (2) (ta) of the statutes is amended to read:

2 20.866 (2) (ta) *Natural resources; Warren Knowles–Gaylord Nelson*
3 *stewardship 2000 program.* From the capital improvement fund a sum sufficient for
4 the Warren Knowles–Gaylord Nelson stewardship 2000 program under s. 23.0917.
5 The state may contract public debt in an amount not to exceed \$572,000,000
6 \$327,000,000 for this program. Except as provided in s. 23.0917 (4g) (b), (4m) (k), (5)
7 and (5m), the amounts obligated, as defined in s. 23.0917 (1) (e), under this
8 paragraph may not exceed \$46,000,000 in fiscal year 2000–01, may not exceed
9 \$46,000,000 in fiscal year 2001–02, and may not exceed \$60,000,000 in fiscal year
10 2002–03, may not exceed \$15,000,000 in fiscal year 2003–04, may not exceed
11 \$10,000,000 in fiscal year 2004–05, and may not exceed \$30,000,000 in each fiscal
12 year beginning with fiscal year 2002–03 2005–06 and ending with fiscal year
13 2009–10.

14 **SECTION 2.** 23.0917 (3) (b) of the statutes is amended to read:

15 23.0917 (3) (b) In obligating moneys under the subprogram for land
16 acquisition, the department shall set aside in each fiscal year, except in fiscal years
17 2003–04 and 2004–05, \$3,000,000 that may be obligated only for state trails and the
18 ice age trail and for grants for the state trails and the ice age trails under s. 23.096.

BILL

1 The period of time during which the moneys shall be set aside in each fiscal year shall
2 begin on the July 1 of the fiscal year and end on the June 30 of the same fiscal year.

3 **SECTION 3.** 23.0917 (3) (dm) 1r. of the statutes is created to read:

4 23.0917 (3) (dm) 1r. For fiscal year 2002–03, \$45,000,000.

5 **SECTION 4.** 23.0917 (3) (dm) 1t. of the statutes is created to read:

6 23.0917 (3) (dm) 1t. For fiscal year 2003–04, \$10,000,000.

7 **SECTION 5.** 23.0917 (3) (dm) 1v. of the statutes is created to read:

8 23.0917 (3) (dm) 1v. For fiscal year 2004–05, \$5,000,000.

9 **SECTION 6.** 23.0917 (3) (dm) 2. of the statutes is amended to read:

10 23.0917 (3) (dm) 2. For each fiscal year beginning with 2002–03 2005–06 and
11 ending with fiscal year 2009–10, ~~\$45,000,000~~ \$22,500,000.

12 **SECTION 7.** 23.0917 (4) (d) 1. of the statutes is repealed and recreated to read:

13 23.0917 (4) (d) 1. Except as provided in sub. (5), the department may not
14 obligate under this subprogram more than the following amounts:

15 a. For fiscal year 2000–01, \$11,500,000.

16 b. For fiscal year 2001–02, \$11,500,000.

17 c. For fiscal year 2002–03, \$15,000,000.

18 d. For each of fiscal years 2003–04 and 2004–05, \$2,000,000 for property
19 development.

20 e. For each of fiscal years 2003–04 and 2004–05, \$3,000,000 for local assistance.

21 f. For each fiscal year beginning with 2005–06 and ending with fiscal year
22 2009–10, \$7,500,000.

23 **SECTION 8.** 23.0917 (4) (d) 3. of the statutes is amended to read:

24 23.0917 (4) (d) 3. The Except as provided in par. (d) 1. d. and e., the department
25 shall obligate at least \$3,500,000 in each fiscal year for property development.

BILL

1 **SECTION 9.** 23.0917 (5m) (b) 3. of the statutes is renumbered 23.0917 (5m) (bn)

2 2.

3 **SECTION 10.** 23.0917 (5m) (b) 4. of the statutes is renumbered 23.0917 (5m) (bn)

4 3.

5 **SECTION 11.** 23.0917 (5m) (bn) 1. of the statutes is created to read:

6 23.0917 (**5m**) (bn) 1. Subdivisions 2. and 3. apply to land acquired by the
7 department on or after the effective date of this subdivision [revisor inserts date].

8 **SECTION 12.** 23.0917 (5m) (br) of the statutes is created to read:

9 23.0917 (**5m**) (br) 1. Subdivisions 2. and 3. apply to land acquired by the
10 department before the effective date of this subdivision [revisor inserts date].

11 2. For bonds that are retired from the proceeds of the sale of the acquired land
12 within 5 years after the date on which the land was acquired by the department, the
13 department shall adjust the available bonding authority for the subprogram for land
14 acquisition by increasing the available bonding authority for the fiscal year in which
15 the bonds are retired by an amount equal to the total amount of the bonds issued for
16 the sale that have been retired in that fiscal year.

17 3. For bonds that are not retired from the proceeds of the sale of the acquired
18 land within 5 years after the date on which the land was acquired by the department,
19 the department shall adjust the available bonding authority for the subprogram for
20 land acquisition by decreasing the available bonding authority for the next fiscal
21 year beginning after the end of that 5-year period by an amount equal to the total
22 amount of the bonds that have not been retired from such proceeds in that fiscal year
23 and, if necessary, shall decrease for each subsequent fiscal year the available bonding
24 authority in an amount equal to that available bonding authority or equal to the
25 amount still needed to equal the total amount of the bonds that have not been retired

BILL

1 from such proceeds, whichever is less, until the available bonding authority has been
2 decreased by an amount equal to the total of the bonds that have not been retired.

3 **SECTION 13.** 23.197 (1) of the statutes is renumbered 23.197 (1m).

4 **SECTION 14.** 23.197 (1b) of the statutes is created to read:

5 23.197 (1b) DEFINITION. In this section, “obligate” has the meaning given in s.
6 23.0917 (1) (e).

7 **SECTION 15.** 23.197 (10) of the statutes is created to read:

8 23.197 (10) PESHTIGO RIVER STATE FOREST. From the appropriation under s.
9 20.866 (2) (ta), during fiscal year 2003–04, the department shall obligate \$5,000,000
10 to acquire land for the Peshtigo River State Forest. For purposes of s. 23.0917,
11 moneys provided from the appropriation under s. 20.866 (2) (ta) shall be treated as
12 moneys obligated under the subprogram for land acquisition.

13 (END)