Received: 10/02/2003

### 2003 DRAFTING REQUEST

#### **Assembly Amendment (AA-AB524)**

Received By: jkreye Wanted: Today Identical to LRB: For: Glenn Grothman (608) 264-8486 By/Representing: This file may be shown to any legislator: NO Drafter: jkreve May Contact: Addl. Drafters: Subject: Tax - corp. inc. and fran. Extra Copies: Submit via email: YES Requester's email: Rep.Grothman@legis.state.wi.us Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us robert.marchant@legis.state.wi.us Pre Topic: No specific pre topic given Topic:

**Instructions:** 

See Attached

#### **Drafting History:**

Credit for initial investment

10/02/2003

10/02/2003

Vers. Drafted Reviewed **Typed Proofed Submitted Jacketed** Required /1 jkreye wjackson pgreensl sbasford sbasford

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Submit via email: YES

Requester's email: Rep.Grothman@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us robert.marchant@legis.state.wi.us

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**Pre Topic:** 

No specific pre topic given

Topic:

Credit for initial investment

jkreye

**Instructions:** 

See Attached

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FE Sent For:

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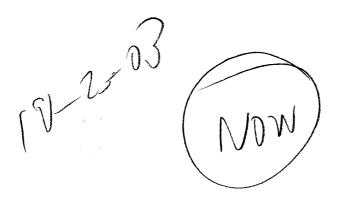
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## State of Misconsin 2003 - 2004 LEGISLATURE

LRBa1078/1 JK:/..... WL

# ASSEMBLY AMENDMENT, TO 2003 ASSEMBLY BILL 524



1 At the locations indicated, amend the bill as follows:

- 1. Page 3, line 22: delete lines 22 and 23 and substitute taxes, an amount equal to 6% of the amount expended by the claimant in the taxable year to make an equity investment in a venture capital fund.".
  - <sup>√</sup>2. Page 4, line 25: delete "claimant's cash investment" and substitute "amount expended by the claimant in the taxable year to purchase an ownership interest".
    - $\sqrt{3}$ . Page 5, line 1: delete "the taxable year to which the claim relates".
- 4. Page 7, line 16: delete lines 16 and 17 and substitute taxes, an amount equal to 6% of the amount expended by the claimant in the taxable year to make an equity investment in a venture capital fund.".

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5. Page 9, line 10: delete lines 10 and 11 and substitute taxes, an amount equal to 6% of the amount expended by the claimant in the taxable year to make an equity investment in a venture capital fund."

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(END)