

**2003 DRAFTING REQUEST**

**Assembly Amendment (AA-AB524)**

Received: 10/02/2003

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Glenn Grothman (608) 264-8486

By/Representing:

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax - corp. inc. and fran.

Extra Copies:

Submit via email: YES

Requester's email: Rep.Grothman@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us  
 robert.marchant@legis.state.wi.us

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Credit for initial investment

---

**Instructions:**

See Attached

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 10/02/2003	wjackson 10/02/2003	pgreensl 10/02/2003	_____	sbasford 10/02/2003	sbasford 10/02/2003	

FE Sent For:

<END>

2003 DRAFTING REQUEST

Assembly Amendment (AA-AB524)

Received: 10/02/2003

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Glenn Grothman (608) 264-8486

By/Representing:

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax - corp. inc. and fran.

Extra Copies:

Submit via email: YES

Requester's email: Rep.Grothman@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us  
robert.marchant@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Credit for initial investment

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
--------------	----------------	-----------------	--------------	----------------	------------------	-----------------	-----------------

/1	jkreye	1 wlj 10/2	19 12 ps	19 12 selb			
----	--------	------------	----------------	------------------	--	--	--

FE Sent For: <END>



ASSEMBLY AMENDMENT,  
TO 2003 ASSEMBLY BILL 524

10-2-03

NOW

1 At the locations indicated, amend the bill as follows:

2 1. Page 3, line 22: delete lines 22 and 23 and substitute <sup>g</sup>taxes, an amount  
3 equal to 6% of the amount expended by the claimant in the taxable year to make an  
4 equity investment in a venture capital fund.”

5 2. Page 4, line 25: delete “claimant’s cash investment” and substitute  
6 “amount expended by the claimant in the taxable year to purchase an ownership  
7 interest”.

8 3. Page 5, line 1: delete “the taxable year to which the claim relates”.

9 4. Page 7, line 16: delete lines 16 and 17 and substitute <sup>g</sup>taxes, an amount  
10 equal to 6% of the amount expended by the claimant in the taxable year to make an  
11 equity investment in a venture capital fund.”

① 5. Page 9, line 10: delete lines 10 and 11 and substitute<sup>g</sup> "taxes, an amount  
2 equal to 6% of the amount expended by the claimant in the taxable year to make an  
3 equity investment in a venture capital fund."

4 (END)