

2003 DRAFTING REQUEST

Assembly Amendment (AA-AB524)

Received: 10/02/2003

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Glenn Grothman (608) 264-8486

By/Representing:

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters: rmarchan

Subject: Tax - corp. inc. and fran.

Extra Copies:

Submit via email: YES

Requester's email: Rep.Grothman@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us
 robert.marchant@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Holding requirement for investments

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 10/02/2003	csicilia 10/02/2003	chaugen 10/02/2003	_____	sbasford 10/02/2003	sbasford 10/02/2003	

FE Sent For:

<END>

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FE Sent For:

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State of Wisconsin
2003 - 2004 LEGISLATURE

LRBa1077/1

JK:j:...

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ASSEMBLY AMENDMENT,
TO 2003 ASSEMBLY BILL 524

10-2-03

NOW

1 At the locations indicated, amend the bill as follows:

2 1. Page 4, line 6: after that line insert:

3 "2m. ~~No credit may be allowed under this subsection unless the investment for~~
4 ~~which a credit is claimed under this subsection is held by the claimant for not less~~
5 ~~than 3 years.~~ If the claimant does not hold the investment for at least 3 years, the
6 claimant shall pay to the department of revenue, in the manner prescribed by the
7 department, the amount of any credit received by the claimant that is based on that
8 investment."

9 2. Page 5, line 8: after that line insert:

10 "2m. ~~No credit may be allowed under this subsection unless the investment for~~
11 ~~which a credit is claimed under this subsection is held by the claimant for not less~~
12 ~~than 3 years.~~ If the claimant does not hold the investment for at least 5 years, the
13 claimant shall pay to the department of revenue, in the manner prescribed by the

1 department, the amount of any credit received by the claimant that is based on that
2 investment.”.

3 **3.** Page 7, line 25: after that line insert:

4 “2m. ~~No credit may be allowed under this subsection unless the investment for~~
5 ~~which a credit is claimed under this subsection is held by the claimant for not less~~
6 ~~than 3 years.~~ If the claimant does not hold the investment for at least 3 years, the
7 claimant shall pay to the department of revenue, in the manner prescribed by the
8 department, the amount of any credit received by the claimant that is based on that
9 investment.”.

10 **4.** Page 9, line 19: after that line insert:

11 “2m. ~~No credit may be allowed under this subsection unless the investment for~~
12 ~~which a credit is claimed under this subsection is held by the claimant for not less~~
13 ~~than 3 years.~~ If the claimant does not hold the investment for at least 3 years, the
14 claimant shall pay to the department of revenue, in the manner prescribed by the
15 department, the amount of any credit received by the claimant that is based on that
16 investment.”.

17

(END)