

2003 DRAFTING REQUEST

Bill

Received: **01/09/2003**

Received By: **mshovers**

Wanted: **As time permits**

Identical to LRB:

For: **Neal Kedzie (608) 266-2635**

By/Representing: **Sen. Kedzie**

This file may be shown to any legislator: **NO**

Drafter: **mshovers**

May Contact:

Addl. Drafters:

Subject: **Tax (indiv) - deduct/subtract
Tax (indiv) - misc.**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Kedzie@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Increase the individual income tax personal exemption for older taxpayers

Instructions:

See attached. Redraft 2001 AB 318, LRB -2530/1, with init. app. from ASA 1 (s0155/1).

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 01/09/2003	wjackson 02/03/2003		_____			State Tax
/1			rschluet 02/03/2003	_____	lemery 02/03/2003	sbasford 02/04/2003 sbasford 02/04/2003	

Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

FE Sent For:

At intro.

<END>

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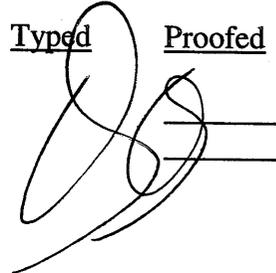
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1?	mshovers	1 WLJ 2/3					
1/1 MES 1/9/03							
FE Sent For:							
2-3 -3 <END>							

Shovers, Marc

From: Sen.Kedzie
Sent: Wednesday, January 08, 2003 5:02 PM
To: Shovers, Marc
Subject: Drafting Request

Marc,

I would like to re-introduce 2001 AB 318 (LRB 2530/1), relating to increasing the individual income tax personal exemption for certain older taxpayers. Could you please have it re-drafted for me.

With regards to section 5, the applicability date, could you please use the one contained in ASA 1 (LRBs0155/1).

If you have any questions regarding this request, please feel free to contact Matt Phillips on my staff either by email or at 266-2635. Also, if you could provide an idea when the draft would be complete, it would be appreciated. Thank you.

2003-2004

2001-2002 LEGISLATURE

Tues Feb 4 8:00 AM

-1413/1

LRB-2530/1

MES: [initials]

WLI

R MNR

2003 ~~2001~~ ASSEMBLY BILL ~~318~~

April 12, 2001 - Introduced by Representatives KEDZIE, STARZYK, GUNDRUM, WADE, LEIBHAM, PLALE, PETTIS, KRAWCZYK, OLSEN, MUSSER, RYBA, URBAN, HOVEN, OWENS, KREIBICH, D. MEYER, OTT, GUNDERSON, McCORMICK, TOWNSEND, LADWIG and STONE, cosponsored by Senators ROSENZWEIG, DARLING and PLACHE. Referred to Committee on Ways and Means. Referred to joint survey Committee on Tax Exemptions.

repeal

1 AN ACT to amend 71.03 (2) (a) 1. and 71.05 (23) (b) 3.; and to create 71.05 (23)
2 (b) 4. and 71.05 (23) (b) 5. of the statutes; relating to: increasing the amount
3 of the individual income tax personal exemption for certain older taxpayers.

Analysis by the Legislative Reference Bureau

Under current law for taxable years that begin after December 31, 2000, an individual income tax personal exemption exists in the amount of \$700 for each taxpayer who is required to file an income tax return and \$700 for the taxpayer's spouse, except if the spouse is filing separately or as a head of household. A taxpayer may also claim a \$700 exemption for each dependent for whom he or she is entitled to claim an exemption under the Internal Revenue Code. In general, an additional exemption of \$250 may be claimed by a taxpayer who has reached the age of 65 before the close of the taxable year to which his or her tax return relates.

This bill increases the additional exemption that may be claimed by taxpayers who reach the age of 70 or 75 before the close of the taxable year to which his or her tax return relates. Under the bill, in general, an additional exemption of \$300 may be claimed by a taxpayer who has reached the age of 70 before the close of the taxable year to which his or her tax return relates and an additional exemption of \$350 may be claimed by a taxpayer who has reached the age of 75 before the close of the taxable year to which his or her tax return relates.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

of

☆

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ASSEMBLY BILL 318

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 71.03 (2) (a) 1.^X of the statutes is amended to read:

2 71.03 (2) (a) 1. Every individual domiciled in this state during the entire
3 taxable year who has a gross income at or above a threshold amount which shall be
4 determined annually by the department of revenue. The threshold amounts shall
5 be determined for categories of individuals based on filing status and age, and shall
6 include categories for single individuals; individuals who file as a head of household;
7 married couples who file jointly; and married persons who file separately. The
8 threshold amounts shall also be determined by taking into account the exemption
9 amounts in s. 71.05 (23) (b) 1., 3., 4., and 5.[✓] The department of revenue shall establish
10 a threshold amount for each category of individual at an amount at which no
11 individual in that category whose gross income is below that amount has a state
12 income tax liability.

13 **SECTION 2.** 71.05 (23) (b) 3.^X of the statutes is amended to read:

14 71.05 (23) (b) 3. An Except for a taxpayer or his or her spouse who claims the
15 exemption under subd. 4.[✓] or 5.[✓], an additional exemption of \$250 if the taxpayer has
16 reached the age of 65 before the close of the taxable year to which his or her tax return
17 relates and \$250 for the taxpayer's spouse if he or she has reached the age of 65 before
18 the close of the taxable year to which his or her tax return relates, except if the spouse
19 is filing separately or as a head of household.

20 **SECTION 3.** 71.05 (23) (b) 4.^X of the statutes is created to read:

ASSEMBLY BILL 318

1 71.05 (23) (b) 4. Except for a taxpayer or his or her spouse who claims the
2 exemption under subd. 5., an additional exemption of \$300 if the taxpayer has
3 reached the age of 70 before the close of the taxable year to which his or her tax return
4 relates and \$300 for the taxpayer's spouse if he or she has reached the age of 70 before
5 the close of the taxable year to which his or her tax return relates, except if the spouse
6 is filing separately or as a head of household.

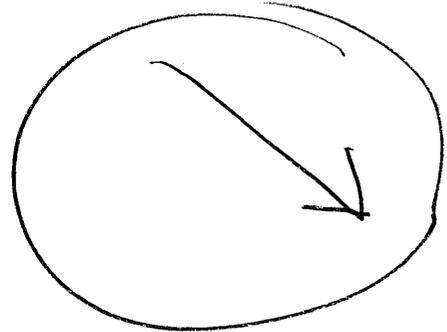
7 **SECTION 4.** 71.05 (23) (b) 5. of the statutes is created to read:

8 71.05 (23) (b) 5. An additional exemption of \$350 if the taxpayer has reached
9 the age of 75 before the close of the taxable year to which his or her tax return relates
10 and \$350 for the taxpayer's spouse if he or she has reached the age of 75 before the
11 close of the taxable year to which his or her tax return relates, except if the spouse
12 is filing separately or as a head of household.

13 **SECTION 5. Initial applicability.**

14 ~~(1) The treatment of section 71.03 (2) (a) 1. of the statutes first applies to~~
15 ~~taxable years beginning on January 1, 2001.~~

16 (END)



1 (1) This act first applies to taxable years beginning on January 1 of the year
2 in which this subsection takes effect, except that if this subsection takes effect after
3 July 31 this act first applies to taxable years beginning on January 1 of the year
4 following the year in which this subsection takes effect.

5

(END)

Ed, this
is from
2001 ASA1 to
2001 AB318

Emery, Lynn

From: Phillips, Matt
Sent: Monday, February 03, 2003 4:38 PM
To: LRB.Legal
Subject: Draft review: LRB-1413/1 Topic: Increase the individual income tax personal exemption for older taxpayers

It has been requested by <Phillips, Matt> that the following draft be jacketed for the SENATE:

Draft review: LRB-1413/1 Topic: Increase the individual income tax personal exemption for older taxpayers



State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

100 NORTH HAMILTON STREET
P. O. BOX 2037
MADISON, WI 53701-2037

LEGAL SECTION: (608) 266-3561
REFERENCE SECTION: (608) 266-0341
FAX: (608) 266-5648

STEPHEN R. MILLER
CHIEF

March 17, 2003

MEMORANDUM

To: Senator Kedzie

From: Marc E. Shovers, Sr. Legislative Attorney, (608) 266-0129

Subject: Technical Memorandum to **2003 SB-47** (LRB -1413/1)

We received the attached technical memorandum relating to your bill. This copy is for your information and your file. If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

March 6, 2003

TO: Marc Shovers
Legislative Reference Bureau

FROM: Dennis Collier
Department of Revenue

SUBJECT: Technical Memorandum on SB 47: Increase the Individual Income Tax Personal Exemption for Older Taxpayers

The proposed legislation makes no provision for the funding of the costs involved in administering the activities required. If the author wishes to provide funding, appropriation language could be developed and costs allocated in the following manner:

	<u>Chapter 20</u>	<u>Amount</u>	<u>FTE</u>
one-time	s. 20.566 (1) (a)	\$17,100	
annual	s. 20.566 (1) (a)	\$38,300	

If you have any questions regarding this technical memorandum, please contact Karyn Kriz at 261-8984.