Fiscal Estimate - 2003 Session

	Original		Updated		Corrected		Suppler	nental
LRB N	umber ()3-2185/1		Introd	luction Num	nber SI	B-65	
Subject Budget st deficit	abilization fu	nd, generally	accepted acco	ounting princip	oles deficit redu	ction fund, a	and the g	eneral fund
⊠ Inde	State Fiscal eterminate Increase Exi Appropriation Decrease Ex Appropriation	sting ns kisting	Rever Decre Rever	ase Existing	absor	ase Costs - b within age Yes ease Costs		
Ind	eterminate Increase (Permissive Decrease	e Mandator	4. Decrea	se Revenue ssive Mand ase Revenue ssive Mand	Units A atory Co	of Local Go Affected owns [ounties [chool [stricts	overnmen Village Others WTCS Districts	Cities
Fund Sou	urces Affect	ed PRO	PRS	SEG 🔲 SE	Affected C	ch. 20 Appr	opriation	ıs
Agency/F	Prepared By	,		Authorized S	ignature			Date
DOA/ Dick Wagner (608) 266-0653				Martha Kerne	5/5/2003			

Fiscal Estimate Narratives DOA 5/5/2003

LRB Number	03-2185/1	Introduction Number	SB-65	Estimate Type	Original					
Subject										
Budget stabilization fund, generally accepted accounting principles deficit reduction fund, and the general fund deficit										

Assumptions Used in Arriving at Fiscal Estimate

The proposed bill neither adds revenue or expenses but transfers or permits transfers of future balances under certain conditions to various special funds from the general fund. The goal appears to be a stronger fiscal basis for future decisions on revenues and expenses and the use of balances. However, specific actions on revenues and expenses are not required by the bill thus the effect is indeterminate.

The bill also specifically requires that the Department of Administration continue what it does under its general authority in preparing a state financial statement based on GAAP. There is no added cost since the Comprehensive Annual Financial Report (CAFR) statement is already prepared on a GAAP basis.

Long-Range Fiscal Implications

Unknown.