Fiscal Estimate - 2003 Session

	Original		Updated		Corrected		Supplemental	
	Number	03-2450/3		Introd	duction Numl	ber SI	B-174	
Subje		partnership eligil	oility for techno	ology zone cre	edits			
Fiscal	Effect							
	No State Fisc ndeterminate Increase I Appropria Decrease Appropria Create Ne	e Existing tions Existing	Rever Decre Rever	ase Existing	absorb 	se Costs - within age Yes se Costs	May be possible to ency's budget	
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Fund S	Sources Affe		PRS	SEG 🔲 SE	Affected Ch	. 20 Appro	opriations	
Agenc	y/Prepared	Ву		Authorized S	ignature		Date	
COMM/ Julie Keal (608) 266-6748				Louie Corneliu	7/1/2003			

Fiscal Estimate Narratives COMM 7/1/2003

LRB Number	03-2450/3	Introduction Number	SB-174	Estimate Type	Original					
Subject										
LLC, S-Corp., and partnership eligibility for technology zone credits										

Assumptions Used in Arriving at Fiscal Estimate

This bill clarifies that Commerce may certify technology zone tax credits based on the taxes a pass-through entity, such as an LLC, partnership, or tax-option corporation, would have paid had it been a corporation. It equalizes the treatment of these types of businesses under the technology zone program.

The bill will have no effect on the department's workload.

Long-Range Fiscal Implications