



**Fiscal Estimate Narratives**

**COMM 7/1/2003**

LRB Number <b>03-2450/3</b>	Introduction Number <b>SB-174</b>	Estimate Type <b>Original</b>
<b>Subject</b> LLC, S-Corp., and partnership eligibility for technology zone credits		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill clarifies that Commerce may certify technology zone tax credits based on the taxes a pass-through entity, such as an LLC, partnership, or tax-option corporation, would have paid had it been a corporation. It equalizes the treatment of these types of businesses under the technology zone program.

The bill will have no effect on the department's workload.

**Long-Range Fiscal Implications**