2003 SENATE BILL 184

June 3, 2003 – Introduced by Senators REYNOLDS, ZIEN, ROESSLER and S. FITZGERALD, cosponsored by Representatives KREIBICH, GUNDRUM, JENSEN, SUDER, PETTIS, WEBER, FREESE, OLSEN, BIES, J. WOOD and MUSSER. Referred to Committee on Homeland Security, Veterans and Military Affairs and Government Reform.

- 1 AN ACT *to create* 16.502, 25.17 (1) (ty) and 25.38 of the statutes; **relating to:**
- 2 creating a fund to reduce state revenue shortfalls.

Analysis by the Legislative Reference Bureau

This bill creates a separate nonlapsible trust fund to which any taxpayer may contribute any amount of money. The fund is called the tax-me-more fund, and amounts contributed to the fund may be used only to reduce the state's revenue shortfalls.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 16.502 of the statutes is created to read:
- 4

16.502 Transfers to the general fund from the tax-me-more fund. If the

5 secretary determines under s. 16.50 (7) (a) that previously authorized expenditures

6 will exceed revenues in the current or forthcoming fiscal year by more than 0.5% of

7 the estimated general purpose revenue appropriations for that fiscal year, the

8 secretary shall transfer all moneys in the tax–me–more fund to the general fund.

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1	SECTION 2. 25.17 (1) (ty) of the statutes is created to read:
2	25.17 (1) (ty) Tax-me-more fund (s. 25.38);
3	SECTION 3. 25.38 of the statutes is created to read:
4	25.38 Tax-me-more fund. There is established a separate nonlapsible trust
5	fund designated as the tax-me-more fund, to consist of all moneys contributed by
6	taxpayers, and which shall be sent to the department of revenue, for the purpose of
7	reducing the state's revenue shortfalls. Moneys in the fund may be used only to make
8	the transfer under s. 16.502.
9	(END)

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