

Fiscal Estimate - 2003 Session

Original Updated Corrected Supplemental

LRB Number 03-2345/2		Introduction Number SB-184	
Subject Tax me more fund			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input checked="" type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
		<input type="checkbox"/> Yes <input type="checkbox"/> No	
		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected			
<input type="checkbox"/> Towns		<input type="checkbox"/> Village	
<input type="checkbox"/> Counties		<input type="checkbox"/> Others	
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts	
<input type="checkbox"/> Cities			
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By		Authorized Signature	
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		Date	
		6/23/2003	

Fiscal Estimate Narratives

DOR 6/23/2003

LRB Number 03-2345/2	Introduction Number SB-184	Estimate Type Original
Subject Tax me more fund		

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a separate nonlapsible trust fund, called the tax-me-more fund, to which any taxpayer may contribute any amount of money. The amounts contributed to the fund, which shall be sent to the department of revenue, will be used only to reduce the state's revenue shortfalls.

It is assumed that few will contribute to the tax-me-more fund, so there will be no need to change current tax forms or to develop a special program to capture and record the contributions made by taxpayers. DOR will deposit and record properly any contributions that were made using its current accounting system

Long-Range Fiscal Implications