## Fiscal Estimate - 2003 Session

☑ Original ☐ Updated	Corrected Suppl	emental			
LRB Number <b>03-2516/2</b>	Introduction Number SB-249				
Subject					
CAPCO changes					
Fiscal Effect					
Appropriations Reve	ease Existing enues rease Existing enues    Increase Costs - May be absorb within agency's beenues   Increase Costs - May be absorb within agency's beenues   Increase Costs - May be absorb within agency's beenues	possible to udget \textsquare No			
Permissive Mandatory Perm  2. Decrease Costs 4. Decre Permissive Mandatory Perm	5.Types of Local Governme Units Affected Towns Village Counties Others School Districts District	Cities			
Fund Sources Affected  Affected Ch. 20 Appropriations  GPR PRO PRO SEG SEGS s. 20.765 (3)(c)					
Agency/Prepared By	Authorized Signature	Date			
LAB/ Jacob Klam (608) 259-9828	Jacob Klam (608) 259-9828	9/22/2003			

## Fiscal Estimate Narratives LAB 9/22/2003

LRB Number <b>03-2516/2</b>	Introduction Number	SB-249	Estimate Type	Original
Subject				
CAPCO changes				

## Assumptions Used in Arriving at Fiscal Estimate

SB 249 requests the Joint Legislative Audit Committee to direct the Legislative Audit Bureau to conduct an evaluation of the effectiveness of the certified capital company program. If the audit is directed, the audit report must be filed by January 1, 2005. The evaluation can be accommodated within current agency operations, though it may limit the Joint Legislative Audit Committee in directing the Audit Bureau to perform other evaluations.

**Long-Range Fiscal Implications**