

2003 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB249)

Received: 11/13/2003

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Ted Kanavas (608) 266-9174

By/Representing: jeremey

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters: rmarchan

Subject: Tax - corp. inc. and fran.

Extra Copies:

Submit via email: YES

Requester's email: Sen.Kanavas@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us
 robert.marchant@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Certified capital companies; revenue technical changes

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 11/13/2003	kfollett 11/13/2003		_____			
/1			chaugen 11/13/2003	_____	mbarman 11/13/2003	mbarman 11/13/2003	

FE Sent For:

<END>

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/?	jkreye	11/13/03 jk	ck 11-13	cm 11-13			

FE Sent For:

<END>

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2003 - 2004 LEGISLATURE

LRBa1808T
JK:kjf:jf

1809/11

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SENATE AMENDMENT ,
TO SENATE SUBSTITUTE AMENDMENT 1,
TO 2003 SENATE BILL 249

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At the locations indicated, amend the substitute amendment as follows:

1. Page 4, line 16: after that line insert:

"SECTION 2m. 71.08 (1) (intro.) of the statutes is amended to read:

71.08 (1) IMPOSITION. (intro.) If the tax imposed on a natural person, married couple filing jointly, trust or estate under s. 71.02, not considering the credits under ss. 71.07 (1), (2dd), (2de), (2di), (2dj), (2dL), (2dr), (2ds), (2dx), (2fd), (3m), (3s), (6), ~~(6s)~~ (7m), and (9e), 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1fd), (2m) and (3) and 71.47 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1fd), (2m) and (3) and subchs. VIII and IX and payments to other states under s. 71.07 (7), is less than the tax under this section, there is imposed on that natural person, married couple filing jointly, trust or estate, instead of the tax under s. 71.02, an alternative minimum tax computed as follows:".

- 1 **2.** Page 4, line 17: on lines 17 and 18, delete "(cp)" and substitute "(gwb)".
- 2 **3.** Page 7, line 19: delete "(7)".
- 3 **4.** Page 7, line 24: delete the material beginning with that line and ending on
- 4 page 9, line 10.
- 5 **5.** Page 9, line 15: after "taxation" insert "under this subchapter or".
- 6 **6.** Page 11, line 6: delete lines 6 and 7.
- 7 ~~**7.** Page 11, line 12: delete "July" and substitute "January".~~
- 8 ~~**8.** Page 11, line 20: delete "June 30, 2005" and substitute "December 31, 2004".~~
- 9 ~~**9.** Page 13, line 2: delete "(7) and".~~
- 10 ~~**10.** Page 33, line 18: on lines 18 and 23 delete "(7) (d) and".~~
- 11 ~~**11.** Page 34, line 21: delete "(cp)" and substitute "(gwb)".~~
- 12 ~~**12.** Page 34, line 22: delete "(7)".~~
- 13 ~~**13.** Page 34, line 23: delete "and (7m)" and substitute "(7m)".~~
- 14 ~~**14.** Page 34, line 23: delete "(dm) and".~~
- 15 ~~**15.** Page 34, line 24: delete "July" and substitute "January".~~
- 16 ~~**16.** Page 35, line 3: delete "July" and substitute "January".~~

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(END)

D-Note

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

November 13, 2003

2/809//dn
LRBa1808/1dn
JK:kjf:K
↓
RJM

Senator Kanavas:

This amendment addresses the technical concerns raised by the department of revenue

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and replace
LRBa1808/1

← leave
in

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBa1809/1dn
JK&RJM:kjf:ch

November 13, 2003

Senator Kanavas:

This amendment addresses the technical concerns raised by the Department of Revenue and replaces LRBa1808/1.

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