Received: 11/13/2003

2003 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB249)

Received: 11/13/2003 Wanted: Today For: Ted Kanavas (608) 266-9174 This file may be shown to any legislator: NO					Received By: jkreye Identical to LRB: By/Representing: jeremey Drafter: jkreye											
									May Contact:					Addl. Drafters: rmarchan		
									Subject: Tax - corp. inc. and fran.					Extra Copies:		
									Submit	via email: YES	5					
Reques	ter's email:	Sen.Kana	vas@legis.s	tate.wi.us												
Carbon copy (CC:) to: joseph.kreye@legis.state robert.marchant@legis.				tate.wi.us gis.state.wi.u	s											
Pre To	pic:															
No spec	cific pre topic g	iven														
Topic:			-													
Certifie	d capital compa	nnies; revenue t	echnical cha	anges												
Instruc	ctions:															
See Att	ached															
Draftir	ng History:					1										
Vers.	Drafted	Reviewed	Typed	Proofed	<u>Submitted</u>	Jacketed	Required									
/?	jkreye 11/13/2003	kfollett 11/13/2003														
′ 1			chaugen 11/13/20	03	mbarman 11/13/2003	mbarman 11/13/2003										

11/13/2003 12:34:09 PM Page 2

FE Sent For:

<**END>**

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Tax - corp. inc. and fran.

Extra Copies:

Submit via email: YES

Requester's email:

Sen.Kanavas@legis.state.wi.us

Carbon copy (CC:) to:

joseph.kreye@legis.state.wi.us

robert.marchant@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Certified capital companies; revenue technical changes

Instructions:

See Attached

Drafting History:

Vers.

Drafted

Reviewed

<u>Typed</u> **Proofed** **Submitted**

Jacketed

Required

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ikreye

FE Sent For:

<END>

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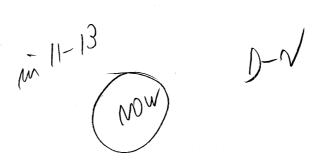
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2003 - 2004 LEGISLATURE

0 | 809 | | LRB<u>91908/T</u> JK:kjf:jf

punotR

SENATE AMENDMENT, TO SENATE SUBSTITUTE AMENDMENT 1, TO 2003 SENATE BILL 249



At the locations indicated, amend the substitute amendment as follows:

1. Page 4, line 16: after that line insert:

"Section 2m. 71.08 (1) (intro.) of the statutes is amended to read:

71.08 (1) Imposition. (intro.) If the tax imposed on a natural person, married couple filing jointly, trust or estate under s. 71.02, not considering the credits under ss. 71.07 (1), (2dd), (2de), (2di), (2dj), (2dL), (2dr), (2ds), (2dx), (2fd), (3m), (3s), (6), (6s) (7m), and (9e), 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1fd), (2m) and (3) and 71.47 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1fd), (2m) and (3) and subchs. VIII and IX and payments to other states under s. 71.07 (7), is less than the tax under this section, there is imposed on that natural person, married couple filing jointly, trust or estate, instead of the tax under s. 71.02, an alternative minimum tax computed as follows:".

1	2. Page 4, line 17: on lines 17 and 18, delete "(cp)" and substitute "(gwb)".
2	3. Page 7, line 19: delete " <u>. (7)</u> ".
3	4. Page 7, line 24: delete the material beginning with that line and ending on
4	page 9, line 10.
5	${f 5.}$ Page 9, line 15: after "taxation" insert "under this subchapter or".
6	6. Page 11, line 6: delete lines 6 and 7.
7	Page II line 12: detete "July" and substitute January".
8	Page 17, line 20: delete "June/30, 2005" and substitute "December 31, 2004"
9	Page 13, line 2: delete " <u>(7) and</u> ".
10	Page 33, line 18: on lines 18 and 23 delete "(7) (d) and".
11	Page 34, line 21: delete "(cp)" and substitute "(gwb)".
12	Page 34, line 22: delete "(7)".
13	Page 34, line 23: delete "and (7m)" and substitute "(7m)".
14	Page 34, line 23: delete "(dm) and".
15	15. Page 34, line 24: delete "July" and substitute "January"
16	16. Page 35 line 3: delete "July" and substitute "January"
17	(END)

D-Note

DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

2/809// ol LRBa1808/Tdn JK:kjf:#/

November 13, 2003

Senator Kanavas:

This amendment addresses the technical concerns raised by the department of revenue()

mod reploser

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DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBa1809/1dn JK&RJM:kjf:ch

November 13, 2003

Senator Kanavas:

This amendment addresses the technical concerns raised by the Department of Revenue and replaces LRBa1808/1.

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