## SENATE AMENDMENT 2, TO SENATE SUBSTITUTE AMENDMENT 1, TO 2003 SENATE BILL 249

November 13, 2003 – Offered by Senators Moore and Kanavas.

1 At the locations indicated, amend the substitute substitute amendment as 2 follows:

**1.** Page 14, line 11: after that line insert:

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- 4 "Section 22m. 560.30 (9) (e) of the statutes is created to read:
  - 560.30 **(9)** (e) The debt instrument does not result in a yield to the certified investor that is, when the amount and timing of the receipt of a certified capital company tax credit by the certified investor is taken into account, greater than 2.75 percent above the yield at the time of the qualified debt instrument's issuance on the U.S. treasury security with a modified duration closest to the modified duration of the qualified debt instrument."
  - **2.** Page 15, line 5: after that line insert:
- 12 **"Section 28m.** 560.30 (10) (f) of the statutes is created to read:

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- 560.30 **(10)** (f) A guaranty, indemnity, bond, insurance policy, or other payment undertaking, as provided under s. 560.34 (1e).".
  - **3.** Page 16, line 11: after "all" insert "of the person's".
- **4.** Page 16, line 18: after "(g)" insert "or a substantially similar law from a jurisdiction outside of the United States".
  - **5.** Page 18, line 14: delete "\$10,000,000" and substitute "\$15,000,000".
- **6.** Page 18, line 16: delete "\$10,000,000" and substitute "\$15,000,000".
  - 7. Page 25, line 4: after "CERTIFIED" insert "CAPITAL".
- 9 **8.** Page 32, line 4: after "and" insert ", with respect to certified capital investments received under s. 560.32 (2) (b) 2...".
- 9. Page 32, line 14: delete "company," and substitute "company or an affiliate thereof, with the approval of the department and".

13 (END)