Fiscal Estimate - 2003 Session

Ø	Original		Updated		Corrected	團	Supplemental
	Number	03-3341/4		Introd	uction Number	SE	3-278
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DOA/ D	ick Wagner ((608) 266-0653	Marth	a Kerner (3/1/2004		

Fiscal Estimate Narratives DOA 3/1/2004

LRB Number 03-3341	Introduction Number	SB-278	Estimate Type	Original
Subject				
Property tax credits, incompensation fund, sch	me tax credit for seniors, refinanci ol aids, and health care coverage	ing of public for non-stat	debt, transfer from p e public employees	patients

Assumptions Used in Arriving at Fiscal Estimate

The bill increase authority for debt refunding by \$350,000,000 in the current biennium. The acutal cost of the added debt would depend on the terms of the refinancing.

The bill also requires DOA to provide administrative support to a commission on municipal employer health care coverage costs and to a commission on state and local tax structure. Existing resources would be used for administrative support.

The outcomes of the commission studies may alter existing ways local governments are aided by the state but that would depend on subsequent actions on the recommendations.

Long-Range Fiscal Implications

Increased debt cost due to refunding.