Fiscal Estimate - 2003 Session

	Original		Updated		Correc	cted		Supple	emental			
LRB	Number	03-3435/1		Intro	ductio	n Number	SE	3-285				
Subje	ct	,										
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Fiscal	Effect											
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	Fund Sources Affected Ch. 20 Appropriations											
GF	PR FED	D PRO	PRS	SEG SE	EGS							
Agenc	y/Prepared	Ву		Authorized S	Signatu	re			Date			
ERC/ Georgann Kramer (608) 266-9287				Peter Davis (6	10/21/2003							

Fiscal Estimate Narratives ERC 10/21/2003

LRB Number	03-3435/1	Introduction Number	SB-285	Estimate Type	Original						
Subject											
Retirement contributions under the Wisconsin Retirement System											

Assumptions Used in Arriving at Fiscal Estimate

SB 285 will have no fiscal impact on the Wisconsin Employment Relations Commission

SB 285 may gradually reduce local government costs. However, labor organizations representing affected employees will have the right to bargain higher wage payments for those employees in lieu of the prohibited retirement contributions, which may offset the reductions in local government costs.

Long-Range Fiscal Implications