



## Fiscal Estimate Narratives

ETF 11/5/2003

LRB Number	03-3435/1	Introduction Number	SB-285	Estimate Type	Original
<b>Subject</b>					
Retirement contributions under the Wisconsin Retirement System					

### Assumptions Used in Arriving at Fiscal Estimate

The Department of Employee Trust Funds has no responsibility for overseeing the budgets of local governments, so we are unable to determine what impact if any at the local level.

At the state level, new communication tools would need to be developed, such as employer bulletins and revising the Wisconsin Retirement System employer manual. This would cost approximately \$700 the first year and \$100 on a yearly ongoing basis.

In terms of operations, one full-time Trust Funds Assistant ongoing staffing position, along with yearly supplies and services to support the position, would be needed to process reports, make late reported earnings adjustments, develop and revise procedures, train staff, and handle benefit and employer service and earnings inquiries. One-time costs of approximately \$10,800 would be needed for the first year set-up of supplies and associated costs to support the position.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 03-3435/1		<b>Introduction Number</b> SB-285	
<b>Subject</b>			
Retirement contributions under the Wisconsin Retirement System			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
\$11,500 SEG one-time costs for first-year supplies and associated costs for 1.0 FTE and development of communication tools.			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
State Operations - Salaries and Fringes		\$41,000	
(FTE Position Changes)		(1.0 FTE)	
State Operations - Other Costs		4,900	
Local Assistance			
Aids to Individuals or Organizations			
<b>TOTAL State Costs by Category</b>		<b>\$45,900</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
GPR			
FED			
PRO/PRS			
SEG/SEG-S (45,900)		45,900	
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
<b>TOTAL State Revenues</b>		<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$45,900	\$
NET CHANGE IN REVENUE		\$	\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
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