

Fiscal Estimate - 2003 Session

Original Updated Corrected Supplemental

LRB Number 03-2423/4 **Introduction Number** SB-365

Subject
 Filing and recording items with a register of deeds; real estate descriptions; tax liens

Fiscal Effect

State:
 No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations Decrease Existing Revenues Yes No
 Create New Appropriations Decrease Costs

Local:
 No Local Government Costs
 Indeterminate
 1. Increase Costs 3. Increase Revenue
 Permissive Mandatory Permissive Mandatory
 2. Decrease Costs 4. Decrease Revenue
 Permissive Mandatory Permissive Mandatory
 5. Types of Local Government Units Affected
 Towns Village Cities
 Counties Others
 School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**
 GPR FED PRO PRS SEG SEGS

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Fiscal Estimate Narratives

DOA 1/9/2004

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Subject Filing and recording items with a register of deeds; real estate descriptions; tax liens		

Assumptions Used in Arriving at Fiscal Estimate

The main provision of the bill provides permissive powers to a county board to permit the county to set a time limit at one hour instead of the current one-half hour for the cutoff time before the close of the business day to receive documents for recording with that day's date. This may allow a county to manage its staff needs better, however, any associated costs or savings are unknown.

Long-Range Fiscal Implications

Unknown.